

India is not a nation, nor a country. It is a subcontinent of nationalities.
— Quaid-e-Azam

Daily PAKISTAN

Share Market

UPDATES

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UPDATES

YESTERDAY MARKET UPDATE Date: 13-Jan-2026

STOCKS IN TREND

1. PTC 2. DGKC 3. MDTL 4. CSAP 5. HBL

TOP OVERSOLD STOCKS

1. DHPL 2. DOL 3. HCAR 4. POWER 5. HUMNL

TOP OVERBOUGHT STOCKS

1. DWAE 2. PNSC 3. BOK 4. HASCOL 5. MCB

TOP FIVE DIVIDEND YIELD STOCKS

1. KAPCO 2. SCBPL 3. LCI 4. POL 5. MTL

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BOARD MEETING LIST

Company Date Time Subject

EFU Life Assurance Limited 14-Jan-2026 10:00 To Consider the Matter other than Financial Results

Sindh Modaraba 14-Jan-2026 15:00 To Consider the Matter other than Financial Results

The Searle Company Limited 14-Jan-2026 10:30 To Consider the Matter other than Financial Results

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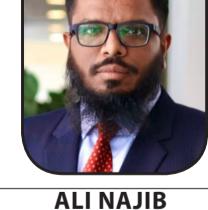
FPI LIPI GRAPH LOCAL INVESTORS PORTFOLIO INVESTMENT (LIP)

13-JANUARY 2026

FPI	LOCAL INVESTORS PORTFOLIO INVESTMENT (LIP)									
	USD Million	BANKS / DFI	BROKER PROPRIETARY TRADING	COMPANIES	Individuals	INSURANCE COMPANIES	Mutual Funds	NBFC	OTHER ORGANIZATION	Total
All other Sectors	0.40	-0.18	-0.98	-0.28	1.38	0.60	-0.84	0.00	-0.08	-0.40
Cement	0.21	-0.03	0.15	0.01	0.13	0.46	-0.92	0.01	0.00	-0.21
Commercial Banks	-0.28	-4.46	-0.88	1.25	-1.75	0.48	1.71	0.01	3.92	0.28
Fertilizer	0.28	-0.10	-0.75	0.45	0.84	-0.08	-0.57	0.00	-0.05	-0.28
Food and Personal Care Products	-0.28	0.00	0.07	0.09	-0.14	-0.01	0.26	0.00	0.00	0.28
Oil and Gas Exploration Companies	-0.36	-0.31	-0.55	0.10	-0.79	1.15	0.71	0.00	0.07	0.36
Oil and Gas Marketing Companies	0.10	0.11	-0.09	-1.31	0.65	0.81	-0.28	0.01	0.00	-0.10
Power Generation and Distribution	0.26	-1.04	0.02	0.10	0.03	-0.02	1.11	0.00	-0.47	-0.26
Technology and Communication	-0.50	-0.63	-0.12	1.96	-0.24	-0.16	-0.37	0.00	0.06	0.50
Textile Composite	-0.33	-0.35	-0.04	-0.09	0.27	0.02	0.49	0.00	0.04	0.33
Total	-0.51	-7.00	-3.18	2.27	0.37	3.24	1.28	0.02	3.49	0.51

Source: NCCPL

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Pakistan Market Review: Positive Consolidation!

territory by close.

On the sectoral front, oil and gas production improved WoW, with oil output rising 1.1% to 65,444 bopd and gas production increasing to 3,012 mmcfd, the highest since mid-Mar'25, supported by reduced curtailment, stronger northern output, and higher supplies to the fertilizer and power sectors, as key fields posted multi-month highs.

On the diplomatic front, Indonesia's defence minister met Pakistan's air force chief in Islamabad to discuss a potential defence deal, including the sale of combat jets and drones. This follows reports of growing international interest in Pakistan's defence exports, a major positive as far as overall economy

and perception go.

UBL, NBP, MCB, LUCK, and MEBL led the recovery, collectively adding 938 points, while FFC, SAZEW, and HALEON weighed on performance, shaving 157 points.

Market participation remained moderate, with traded volumes of over 1bn shares and turnover of PKR ~63bn. BOP led the volume chart, with 73.9mn shares traded.

Outlook: Our view remains unchanged: a consolidation phase may persist within the 180-187k range amid geopolitical uncertainty, while any pullback is likely to be treated as a buying opportunity, given strong underlying fundamentals.



Market Outlook: Banking sector strategic investment

cumulate more, and if the market goes up, they should hold and not take profits yet. This is because it's result season and year-end for the banks, and dividends are also expected, so there is a lot of potential. The top banks that look promising are MCB, Habib Bank, National Bank, and BOP. Investors can work in it. If there is a dip, they should ac-

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Stocks finish strong as KSE-100 settles near 184,000

PSMU DESK

KSE-100
183,951.50 (1,567.36) (0.86%)
HIGH 184,304.86 LOW 180,589.95 VOLUME 437,362,419

ALLSHR
110,404.18 (904.56) (0.83%)
HIGH 110,595.75 LOW 108,721.83 VOLUME 1,033,262,111

KSE30
56,444.71 (542.89) (0.97%)
HIGH 56,594.19 LOW 55,302.84 VOLUME 215,696,377

PAF, Indonesia hold high-level talks as JF-17 Thunder draws global attention



PSMU DESK

ISLAMABAD: Pakistan Air Force Chief Air Chief Marshal Zaheer Ahmed Baber Sidhu on Tuesday held talks with Indonesian Defence Minister Lt Gen (Retd) Sjafrie Sjamsuddin, focusing on

China and manufactured locally, featured prominently in the discussions amid growing international interest in the platform. The aircraft's global profile has risen sharply following its demonstrated operational effectiveness during the May 2025 conflict with India.

Lt Gen (Retd) Sjafrie Sjamsuddin praised the PAF's professionalism and technological progress, particularly

Pakistan's advances in indigenous aerospace development. He also commended the National Aerospace Science & Technology Park (NASTP), terming it a milestone in Pakistan's defence self-reliance.

The meeting comes amid increasing interest from several countries in Pakistan's defence aviation products. In recent weeks, Iraq and Bangladesh have also expressed interest in the JF-17 Thunder and

Pakistan's operational expertise, while discussions are reportedly underway with Saudi Arabia on a potential fighter jet deal.

The engagement signals growing momentum in Pakistan-Indonesia defence relations and underscores

Pakistan's expanding footprint in the global defence aviation market.

PSX gong ceremony in honour of Samir Dossal, President, Canada Pakistan Business Council

PSMU DESK



now on a strong footing for sustained growth. He said that Pakistan, with a population of over 240 million, represents a large and growing market for many Canadian goods and services. At the same time, the large diaspora of Canadians of Pakistan origin provides the potential for two-way exchange of knowledge,

managerial skills, investments and business opportunities.

Mr. Dossal noted that since 2012, Canada Pakistan trade has grown from \$300M to over \$1 Billion annually. In particular, he highlighted several areas, including:

AGRIFOOD – After 3 years, regulatory requirements have been resolved between

Canada & Pakistan with 500

BUSINESS PULSE & CIVIC INSIGHT

REGULAR	DELIVERABLE FUTURES		CASH SETTLED FUTURES		ODD LOT	SQUARE UP	STOCK INDEX FUTURES		NEGOTIABLE DEAL	MARGIN TRADING SYSTEM	
STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	SUSPENDED
TRADES	493,678	TRADES	69,969	TRADES	19	TRADES	8	TRADES	0	TRADES	1,123
VOLUME	1,037,262,111	VOLUME	200,068,000	VOLUME	18,500	VOLUME	2,037	VOLUME	0	VOLUME	32,568,713
VALUE	62,704,529,137.21	VALUE	16,493,634,575.00	VALUE	845,205.00	VALUE	836,870.05	VALUE	0.00	VALUE	429,162,753.99

Manghopir Town chairman conducts emergency inspection of pumping station



By Staff Reporter

KARACHI: Chairman Manghopir Town Hajji Nawaz Ali Brohi, accompanied by senior officials and elected representatives, conducted an emergency and detailed inspection of the Manghopir Town pumping station to review issues related to water supply and system performance.

The inspection was attended by Pakistan Peoples Party (PPP) District West President Abid Satti, Information Secretary Ali Akbar Chhelo, Municipal Commissioner Manghopir Town Ahmed Yar, Vice Chairman Rana Muhammad Arif, Union Council 97

Chairman Sattar Brohi, Union Council 11 Chairman Moor Khan, Union Council 9 Vice Chairman Asad Ali Brohi, Chief Engineer Zone-III Ghulam Muhammad Hub, Superintendent Engineer West, Executive Engineers (XEN) Water and Sewerage, and other senior officials of the Water and Sewerage Board.

The visit aimed to assess water supply challenges faced by residents, particularly issues of leakages, machinery performance, technical faults, and other deficiencies in the system. Chairman Brohi inspected various sections of the pumping station and re-

ceived a detailed briefing from the concerned officers, while also highlighting public complaints and hardships.

Addressing officials of the Water and Sewerage Board, Chairman Brohi directed them to ensure permanent, sustainable and quality solutions to water-related issues rather than temporary fixes.

He stressed that negligence or delays in public welfare projects would not be tolerated under any circumstances.

Senior Water and Sewerage Board officials assured the chairman that all leakages and technical faults at the pumping sta-

tion would be addressed on an urgent basis. They further stated that repair and improvement works would be completed in line with modern engineering standards to ensure a stable and long-term improvement in water supply.

Speaking on the occasion, Chairman Hajji Nawaz Ali Brohi said that the provision of clean, safe and uninterrupted water supply to the residents of Manghopir Town remains his top priority. He added that he is personally monitoring development and public welfare projects on the ground to ensure timely completion and transparency.

Sindh local government order defied in Saddar Town

By Staff Reporter

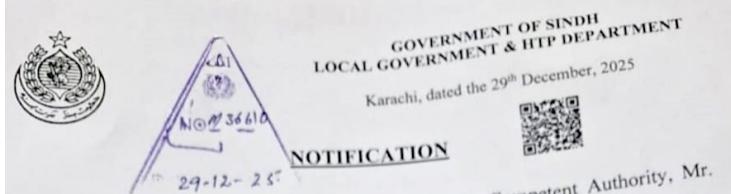
KARACHI: Chairman Saddar Town, Mansoor Sheikh, affiliated with the Pakistan Tehreek-e-Insaf (PTI), has allegedly disregarded another directive issued by the Sindh Local Government Department by preventing the acting municipal commissioner from performing his official duties.

According to official sources, Nadim Sheikh, an 18th-grade council officer, was temporarily appointed as acting Municipal Commissioner (co-signatory) by the Sindh Local Government Department through an order issued on December 29. The notification clearly stated that he would continue to perform the duties of municipal commissioner until a permanent appointment is made, in order to ensure the smooth functioning of routine administrative affairs.

However, sources claimed that on the instructions of the town chairman, the acting municipal commissioner has neither been allowed to work nor permitted to sit in the municipal commissioner's office. As a result, official business in Saddar Town has been severely disrupted, causing difficulties for both municipal employees and the general public.

It was further reported that the municipal commissioner's office was sealed for three days and, although the lock was opened on Tuesday, Nadim Sheikh was again denied entry into the office.

Speaking to this correspondent, Nadim Sheikh said he was only allowed to sign salary bills to ensure timely payment to town employees. 'After the salaries were released, I was not allowed to



No. SOV(LG)/31-18/2025: -With the Approval of the Competent Authority, Mr. Muhammad Nadeem Shaikh, an officer of (BPS-18), Town Municipal Corporation Saddar, currently awaiting for posting, is hereby authorized as a co-signatory with the Chairman of the Town Municipal Corporation, Saddar with immediate effect till posting of regular Town Municipal Commissioner.

SECRETARY TO GOVERNMENT OF SINDH
Karachi, dated 29th December, 2025.

A copy is forwarded for information to:

Mr. N. B. President, Sindh Bank Limited Karachi.
Mr. Secretary, Sindh Local Government Board.
Mr. Mayor, Local Fund Audit Karachi.
Mr. Director, Local Government Department Karachi.
Mr. Chairman, Town Municipal Corporation Saddar
Mr. Officer, Town Municipal Corporation Saddar
Mr. B. B. Secretary, Local Government & HTP Department, GoS, Karachi.

[Signature]
SECTION OFFICER-V

perform any further official functions,' he said, adding that administrative paralysis had affected daily operations.

The situation has also reportedly resulted in financial and administrative setbacks. Due to procedural irregularities, Saddar Town was forced to cancel two Notices Inviting Tenders (NITs) for development projects worth several

crores of rupees in recent days. Despite repeated attempts, Chairman Saddar Town Mansoor Sheikh could not be contacted for his comments.

The unfolding situation has raised serious questions about governance, adherence to provincial directives, and the continuity of municipal administration in Saddar Town.

Land mafia tightens grip on Orangi Town's Altaf Nagar

By Staff Reporter

KARACHI: Orangi Town's Altaf Nagar area has reportedly emerged as a lucrative target for land grabbers, with large-scale encroachments allegedly taking place amid administrative inaction by relevant authorities.

According to information gathered from the area, the Project Director of Orangi Town Project has suspended the issuance of transfer, lease, mutation and No-Objection Certificates (NOCs) for over a month, creating an administrative vacuum that has reportedly been exploited by land mafia groups.

Sources said that a former Project Director had established an Anti-Encroachment Department office of the Orangi Town Project in Altaf Nagar to curb illegal occupations. However, the office has since been shut down and remains locked, further weakening enforcement efforts in the area.

Taking advantage of the apparent lack of interest and oversight by municipal corporation officials and project authorities, encroachers are allegedly occupying valuable

able state land with impunity. Residents fear that continued inaction could lead to irreversible loss of public property.

Administrative inaction enables illegal encroachments

It is pertinent to note that a significant number of leases issued by the Orangi Town Project are already under dispute. Former Project Director Raza Abbas Rizvi had previously declared nearly 27,000 leases as suspicious and called for a comprehensive verification process. However, he was removed from his position before the scrutiny could be completed, raising concerns over transparency and accountability.

Local residents and civil society activists have urged higher authorities to intervene immediately, restore administrative controls, and launch a full-scale operation against illegal encroachments to protect public land and uphold the rule of law.

Gulshan-e-Iqbal chairman inspects drainage issues in Block 13-D



By Staff Reporter

KARACHI: Chairman Gulshan-e-Iqbal Town, Dr. Fawad Ahmed, accompanied by officials of the Karachi Water and Sewerage Corporation (KWSC) and the Sindh Solid Waste Management Board (SSWMB), visited Block 13-D/3 of Gulshan-e-Iqbal to review the long-standing drainage and sanitation problems in the area.

During the visit, Dr. Fawad Ahmed inspected Sohba Akhtar Road and the adjoining area near the railway

crossing, where residents have been facing severe sewerage and cleanliness issues for an extended period. He directed the concerned officers to resolve the problems on a priority basis, noting that prolonged drainage failures and heaps of garbage have caused serious inconvenience not only to local residents but also to commuters passing through the area.

The town chairman said the matter had already been taken up with Sindh Local Government Minister Nasir

Hussain Shah, who had also visited the area to assess the situation. He stressed that unless sewerage issues are fully resolved, no sustainable development or road rehabilitation work can be carried out in the locality.

Dr. Ahmed instructed the Karachi Water and Sewerage Corporation to initiate emergency drainage works and complete them at the earliest so that road restoration projects could begin. He emphasised that resolving sewerage problems is essential for improving the

road network and urged the Sindh government to decentralise the Water and Sewerage Corporation at the town level and place it under town administration to ensure effective service delivery.

He also directed officials of the Sindh Solid Waste Management Board to further improve sanitation arrangements in the area, avoid the establishment of garbage collection points, and ensure daily lifting of waste to prevent accumulation.

Gold hits record high for second consecutive day in Pakistan

PSMU Desk:

KARACHI: Gold prices in Pakistan continued their upward trajectory on Tuesday, reaching a record high for the second consecutive day amid rising international rates.

In the local market, the price of gold per tola surged by Rs900 to close at Rs481,862. Similarly, 10-gram gold was traded at Rs413,118, reflecting an increase of Rs771, according to the All-Pakistan Gems and Jewellers Sarafa Association (APGJSA).

On Monday, gold per tola had closed at Rs480,962

after gaining Rs7,700 during the day.

The international gold rate also witnessed a marginal increase of \$9, reaching \$4,595 per ounce, with an additional premium of \$20 applied in the domestic market.

Meanwhile, silver prices rose by Rs180 to close at Rs9,075 per tola, maintaining upward momentum along-side gold.

The continued surge in precious metal prices has drawn attention from investors and consumers, as both local and international factors contribute to market volatility.



New Karachi Town: Persistent failure of the Water & Sewerage Corporation

By Aqeel Akhtar

KARACHI: New Karachi Town is currently facing a severe civic crisis, not due to any natural calamity but as a result of continued inefficiency and negligence on the part of the Water and Sewerage Corporation. The institution, responsible for providing potable water and maintaining the sewerage system, has failed to deliver even the most basic services to residents. In several areas of New Karachi Town, including sectors 11-G, 11-F, 11-I, 11-J, 5-G, 5-F, and 5-E, the shortage of drinking water has become critical. Water supply remains irregular and unpredictable. In many localities, residents go without water for days, while occasional supply is delivered with extremely low pressure, making it insufficient for household

needs. Despite repeated complaints from residents, the situation has shown little improvement. The existing water distribution infrastructure is outdated and poorly maintained.

Leaking and damaged pipelines are a common sight, leading to significant water loss. However, timely repair and replacement work remains largely absent. The failure of the official water supply system has forced residents to rely on private water tankers. This dependence has created an unregulated and costly alternative, placing a heavy financial burden on low-income households, daily wage earners, pensioners, and salaried individuals. For many families, the cost of purchasing water has become unsustainable. Adding to public frustration is the continued col-



lection of water and sewerage bills. Residents report that they are being charged regularly despite receiving little or no service. This has raised seri-

ous questions regarding the accountability and service obligations of the Water and Sewerage Corporation. The sewerage situation in New Karachi Town is equally concerning.

Overflowing sewers and blocked drains are reported across multiple sectors. In many cases, wastewater accumulates on roads and enters residential areas, creating unhygienic conditions and posing serious health risks. Complaints lodged with the concerned authorities often result in temporary measures, with no long-term solution implemented. Observer note that while the corporation remains active in billing and revenue collection, its performance in service delivery and complaint resolution is weak. Residents frequently report delays, lack of response, and poor

coordination within the department. Even elected local representatives appear to have limited influence in resolving these issues. Women, children, and elderly residents are among the worst affected. Long waiting hours for water, increased illness due to polluted surroundings, and continuous exposure to unsanitary conditions have significantly impacted daily life in the area.

Questions are also being raised about the utilisation of the corporation's substantial budget. Given the prevailing conditions, residents and civil society members are demanding transparency, publication of audit reports, and accountability for officials responsible for service failures. There is growing pressure on the Sindh government to intervene and take corrective action.

Residents of New Karachi Town have expressed that they can no longer rely on assurances and official statements. They are demanding structural reforms, improved oversight, and immediate rehabilitation of water supply and sewerage infrastructure. Civic experts warn that if the situation continues unchecked, public dissatisfaction may escalate.

The ongoing water and sewerage crisis in New Karachi Town reflects broader governance and accountability challenges that require urgent attention. The persistent shortage of water and deteriorating sewerage conditions are not merely service delivery issues; they highlight systemic failures that continue to affect the daily lives of thousands of residents.

SPORTS

'Australian touch coming into PSL': Kamil Khan reveals Sialkot's vision



ISLAMABAD: Kamil Khan, the owner of Team Sialkot—the newest addition to the Pakistan Super League (PSL)—has hinted at bringing an Australian touch as the 11th edition of the tournament is set to take place in the March–May window.

Speaking during a recent interview with a local sports platform, Khan outlined his vision for Sialkot and the unique approach the team aims to bring to the PSL.

"An Australian touch coming into PSL, so we are gonna bring an Australian touch into Sialkot," Kamil said.

"Our team is not gonna be just our team; it's everyone's team, it's the people's team. We are gonna bring something different to it—that's the aim. We came in with OZ Group and the Group is always gonna come with an Aussie background sort of thing," he added.

Khan, who also owns Pakistan Champions—the team that reached back-to-back finals in the World Championship of Legends (WCL)—highlighted the team's focus on talent acquisition and international recruitment.

"We have got our eyes on a few

players, a few coaches and everything. We will be making sure we cover the South Asian Pacific region and everything, so we've got Australia, New Zealand and everything," he stated.

He also highlighted the growing international appeal of the tournament, noting its expansion beyond local boundaries.

"It has grown internationally—just with two teams coming, it's not a local tournament anymore; it's got some international touch to it. So that's a great sign of PSL growing outside Pakistan now," he said.

Looking ahead, Khan emphasised the team's strategic planning for player acquisitions, coaching appointments and leadership roles, while ensuring compliance with Pakistan Cricket Board (PCB) protocols.

"Definitely, more overseas names will be coming, big names and everything. Let us get everything formalised first because we need to follow the protocol of PCB. Still, we don't know what it's gonna be—whether it's the auction or it's gonna be retention," he revealed.

"As PCB reveals all the plans and everything, the next step is going to be who we're gonna get as the mentor, coach and captain. So, in days from now, you are gonna hear a lot of good things about PSL," he concluded.

The franchise, acquired by OZ Developers—owned by Hamza Majid—was secured during the star-studded auction at Jinnah Convention Centre on January 8.

The company successfully out-bid seven other qualified participants with an offer of Rs1.85 billion, surpassing the base price of Rs1.70 billion for the second team on sale. This acquisition marks the second major expansion in PSL history. Previously, Multan Sultans were added during the league's third season, increasing the number of teams from five to six. AGENCIES

BBL 15: Former Pakistan pacer criticises Will Sutherland for retiring rizwan



SYDNEY: Former Pakistan fast bowler Tanveer Ahmed has criticised Melbourne Renegades captain Will Sutherland for his decision to retire out wicketkeeper-batter Mohammad Rizwan during the 33rd match of the Big Bash League (BBL) 15 against Sydney Thunder at the Sydney Showground Stadium.

Rizwan, who struggled for timing during his innings, scored 26 off 23 balls, including two fours and a six, before being signalled to leave the field following a decision reportedly taken by the captain. Sutherland walked in to bat in the 18th over but was dismissed cheaply, scoring just one run off one ball before falling to Ryan Hadley.

Taking to social media platform 'X', Tanveer slammed the Australian all-rounder, questioning both his on-field performance and the decision to retire out the former Pakistan captain. "This is the performance of Rizwan's captain — the one who called Rizwan off the

field. He should be ashamed of himself," Tanveer wrote.

Fans also reacted strongly to the incident, branding the move an embarrassment, as clips of the moment quickly went viral across social media platforms.

It is pertinent to mention that Rizwan has endured a difficult run with the bat in the ongoing tournament, managing 167 runs in eight matches at an average of 20.88, without registering a half-century.

In the match, Melbourne Renegades bat-ted first and posted 170-8 in their allotted 20 overs.

Hassan Khan top-scored with 46 off 31 balls, smashing one four and four sixes, while openers Josh Brown and Tim Seifert contributed 35 and 29 runs respectively.

For Sydney Thunder, David Willey, Ryan Hadley and Wes Agar claimed two wickets each.

Following rain interruption, the match was reduced to 16 overs, with Thunder set a revised target of 140. AGENCIES

Babar Azam gets trolled again for English gaffe



SYDNEY: Former Pakistan captain Babar Azam has once again made headlines, this time again for slip of the tongue during a recent video with former England star Kevin Pietersen.

Babar appeared in a challenge video on Pietersen's YouTube channel, The Switch | Kevin Pietersen, where he faced a short-ball challenge.

When Pietersen asked the right-handed batter about his stance at the crease—whether he stands at middle, leg, or off-stump—Babar started his reply with "most

of the time" but it sounded like "momos of the time".

The video quickly went viral, with fans taking to social media to poke fun at the 31-year-old batter. Memes flooded timelines, and some joked, "Babar delivers yet another English masterclass."

Fans also recalled his previous funny moments, like when he famously said "Boosebumps" instead of "Goosebumps," playfully suggesting that Babar is "rewriting the English textbook."

Other humorous posts referred to "momos" as

Babar's new favourite food or called it "another Bobsy masterclass."

It is pertinent to mention that the star Pakistani batter is one of the most dominant forces in the shorter format of the game.

He is the all-time leading run-scorer in T20Is, amassing 4,429 runs in 136 matches at an average of 39.54 and a strike rate of 128.45.

He also ranks alongside India's Virat Kohli as the batter with the most fifties in T20Is, with 38 half-centuries to his name. AGENCIES

Napoli stay in touch with leaders Inter

MILAN: Scott McTominay kept Napoli in touch with Serie A leaders Inter Milan with a brace in Sunday's entertaining 2-2 draw at the San Siro, after AC Milan were held to a 1-1 draw at Fiorentina.

The Scotland midfielder twice equalised to make sure that the reigning champions would stay four points behind Inter, who seemed set to move five clear of second-placed Milan after taking the lead through Hakan Calhanoglu's penalty in the 73rd minute.

Instead Inter stay three points ahead of their local rivals, with Roma in fourth and level on 39 points with Napoli who were saved by a stellar performance from McTominay.

Calhanoglu's spot-kick, rattled in off the post past penalty specialist Vanja Milinkovic-Savic, seemed to be the decisive blow with Inter in the ascendency and Napoli livid.

The awarding of the spot-kick, for Amir Rahmani stepping on Henrikh Mkhitaryan's foot, sent Antonio Conte into a wild rage on the touchline and he was sent off for his rant at officials in which he loudly called the decision "a disgrace".

"I think we should move on and focus on the performance which was excellent, as was the reaction after conceding the penalty," said assistant coach Cristian Stellini in place of Conte.

"That gives a lot of faith to a team that tonight, at a tough ground against the league leaders, showed

itself worthy of being called champions."

But with nine minutes remaining

McTominay, who in the first half cancelled out Federico Dimarco's brilliant early opener, deftly volleyed home his fifth league goal of the season from Noa Lang's hooked cross to give Napoli a deserved point.

For Inter it was another missed opportunity in a big match, with just one point collected from their four fixtures played against Napoli, Milan and fifth-placed Juve who face Cremonese on Monday.

That is a worrying trend ahead of key Champions League clashes with Arsenal and Borussia Dortmund coming up later this month.

"We should have done better on both goals but you have to recognise the quality of the opposition because they have great players," said Inter defender Alessandro Bastoni.

"In any case I'm happy with what we've done in the first half of the season, because I remember what was said about us at the start of the year."

Milan slip at Fiorentina

Christopher Nkunku lashed home Milan's leveller in the 90th minute at the Stadio Artemio Franchi to deny Fiorentina just a third win of a troubled season.

Fiorentina had looked set for the points after Pietro Comuzzo headed

home the opener in the 66th minute, but Nkunku's late strike left the Tuscan on 14 points in 18th place.

The hosts came close to nabbing all three points twice in stoppage time, with new signing Marco Brescianini hitting the bar from close range and Milan goalkeeper Mike Maignan having to dive at the feet of Moise Kean to stop the Italy striker from netting the winner.

"We played well in the first half and created a lot of chances that we failed to convert," said Milan coach Massimiliano Allegri to DAZN.

"We're second in the league and we need to keep it up, but we also need to be more clinical when we're dominating play." AGENCIES

Sameer Minhas eyes U19 World Cup glory

LAHORE: Sameer Minhas' cricketing journey began not on established cricket grounds but on the tiled floor of his home.

The right-handed batter then represented Southern Punjab at U16 level, featuring in the PCB National U16 One-Day Tournament 2020-21. "That's where I played alongside my brother for the first time," Sameer says. Consistent performances earned him selection in the PCB's 100-player programme.

Transitioning into U19 cricket was not without its challenges. His first season yielded modest returns, but in last year's National U19 Cup, Sameer amassed over 400 runs from seven outings, performances that eventually earned him a Pakistan U19 cap. "It has been a good journey," Sameer reflects. "I started from the grassroots and focused on techniques and basics. I enjoyed every part of it."

The influence of his brother Arafat Minhas, who has represented Pakistan in four T20Is,

U13 level in the 2018-19 season before captaining South Punjab U13, leading his side to the final.

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Pakistan's digital economy: Is really backbone of sustainable business growth?

Pakistan's digital economy has emerged as one of the most promising forces in the country's business landscape, offering hope for sustainable growth in an otherwise challenging economic environment. As traditional sectors struggle with rising costs, energy shortages, and global competition, digital platforms, technology-driven services, and online entrepreneurship are reshaping how businesses operate and expand. The question of whether Pakistan's digital economy can become the backbone of sustainable business growth is not only relevant but critical to the nation's economic future.

One of the strongest arguments in favor of the digital economy is Pakistan's demographic advantage. With a large and youthful population, the country possesses a workforce that is naturally inclined toward technology adoption and innovation. Increased access to smartphones and affordable internet has enabled millions of young people to participate in digital activities such as freelancing, e-commerce, content creation, and software development. This growing digital workforce is generating income not only domestically but also through international markets, bringing valuable foreign exchange into the country. Unlike traditional industries, digital businesses often require lower startup costs, making them more accessible and inclusive.

The rapid growth of Pakistan's IT and freelancing sector demonstrates the transformative potential of the digital economy. Pakistani freelancers are consistently ranked among the top contributors on global platforms, offering services ranging from graphic design and programming to digital marketing and data analysis. These services are not limited by geographical boundaries, allowing individuals and small firms to compete globally. This model reduces dependence on physical infrastructure and energy-intensive production, which have long constrained business growth in Pakistan. As a result, the digital economy provides a more resilient and scalable path to economic expansion.

E-commerce has also played a significant role in reshaping business activity. Online marketplaces and social media platforms have enabled small businesses, home-based entrepreneurs, and women-led ventures to reach customers across the country. This shift has not only increased market access but also formalized many informal businesses, contributing to economic documentation and transparency. The convenience of digital payments, online advertising, and logistics networks has lowered barriers to entry and encouraged innovation. In this sense, the digital economy is fostering a more dynamic and competitive business environment.

However, for the digital economy to become the backbone of sustainable business growth, several challenges must be addressed. Infrastructure remains uneven, particularly in rural and underdeveloped areas where internet connectivity is unreliable or unavailable. Without inclusive digital access, the benefits of technological growth risk being concentrated in urban centers, deepening existing inequalities. Sustainable growth requires investment in nationwide digital infrastructure to ensure equal opportunities for participation.

Another major concern is the skills gap. While many young Pakistanis are tech-savvy, there is still a lack of advanced technical skills needed for high-value digital services such as artificial intelligence, cybersecurity, and software engineering. The education system must evolve to prioritize digital literacy, practical training, and continuous skill development. Public-private partnerships can play a crucial role in aligning education with industry needs, ensuring that the workforce remains relevant in a rapidly changing global market.

Regulatory consistency and policy support are equally important. Businesses in the digital sector often face uncertainty related to taxation, data protection, and payment systems. Clear, stable, and business-friendly

policies are essential to attract investment and encourage innovation. Excessive regulation or sudden policy shifts can discourage startups and push talent toward foreign markets. A supportive regulatory framework that balances oversight with growth incentives will determine whether the digital economy can thrive sustainably.

Cybersecurity and trust also play a vital role in digital growth. As more transactions and services move online, the risk of cybercrime increases. Ensuring secure digital systems and protecting consumer data are critical for maintaining confidence in online platforms. Without trust, digital adoption slows, limiting long-term growth potential. Investment in cybersecurity infrastructure and awareness is therefore a necessary component of sustainable digital development.

Despite these challenges, the long-term potential of Pakistan's digital economy remains immense. Digital businesses are less vulnerable to traditional economic shocks, can adapt quickly to change, and have the capacity to generate employment at scale. They also align with global economic trends, making Pakistan more competitive on the international stage. By reducing reliance on imports and increasing export-oriented services, the digital economy can help stabilize the balance of payments and strengthen economic independence.

Tackling the rising impact of unemployment

BY SAMEER SAGAR

Unemployment has emerged as one of the most pressing challenges of the modern era, affecting not only individuals but entire societies and economies. As populations grow, industries evolve, and technology advances rapidly, the gap between available jobs and the workforce continues to widen. The rising impact of unemployment is visible in increased poverty, social instability, mental health struggles, and slowed national development. Tackling this issue requires collective responsibility, thoughtful policies, and a willingness to adapt to changing economic realities.

One of the most damaging effects of unemployment is its impact on individuals' dignity and self-worth. Employment is not only a source of income but also a means of purpose, identity, and social inclusion. When people are unable to find work despite their willingness and ability, frustration and hopelessness often set in. Prolonged unemployment can lead to stress, anxiety, and depression, affecting both mental and physical health. This personal struggle often extends to families, where financial pressure can result in conflict, reduced access to education, and a decline in overall quality of life.

From an economic perspective, rising unemployment

weakened a nation's growth. A large unemployed population means reduced purchasing power, which slows down businesses and discourages investment. Governments face increased pressure to provide welfare support while collecting less tax revenue, creating a strain on public resources. When productive human potential remains unused, innovation and progress suffer.

Therefore, addressing unemployment is not just a social responsibility but an economic necessity.

One of the key causes of rising unemployment today is the mismatch between education and market needs. Many education systems still focus heavily on theoretical knowledge while neglecting practical skills required by modern industries. As a result, graduates often find themselves unprepared for available jobs, while employers struggle to find skilled workers. Tackling unemployment requires reforming education to emphasize skill development, vocational training, and adaptability. Encouraging lifelong learning is essential in an era where industries evolve rapidly and job roles constantly change.

Technological advancement, while beneficial, has also contributed to unemployment. Automation and artificial intelligence have replaced many traditional jobs, especially

in manufacturing and business needs with non-routine-based work. While national employment goals technology creates new opportunities, these often require specialized skills that many workers do not possess. Governments and institutions must invest in reskilling and upskilling programs to help workers transition into new roles rather than be left behind.

Technology should be a tool for empowerment, not exclusion. Another effective way to tackle unemployment is by promoting entrepreneurship and small businesses. Large corporations alone cannot absorb the growing workforce. Supporting startups through access to finance, mentorship, and simplified regulations can generate employment at the grassroots level. When individuals are encouraged to become job creators rather than job seekers, economies become more resilient and diverse. Entrepreneurship also fosters innovation and allows people to turn local problems into economic opportunities.

The role of government policy is crucial in addressing unemployment. Transparent recruitment processes, investment in infrastructure, and support for emerging sectors such as renewable energy, healthcare, and digital services can create sustainable employment. Public-private partnerships can also play a significant role by aligning

Why saving is necessary in today's era?

BY ZAIRA HASAN

In today's fast-changing world, saving money is no longer just a good habit; it has become a necessity for survival and stability. The modern era is marked by rapid economic shifts, rising living costs, uncertain job markets, and unexpected global events that can disrupt life without warning.

Society itself must change its mindset toward work. There is often an overemphasis on certain professions, leading to overcrowding in limited sectors while other fields remain undervalued.

Encouraging respect for all forms of honest work and promoting diverse career paths can reduce pressure on traditional job markets. Career guidance and awareness from an early age can help individuals make informed choices based on aptitude and demand rather than social expectations.

Tackling the rising impact of unemployment requires a comprehensive and coordinated approach. It demands reforms in education, responsible use of technology, supportive government policies, and a cultural shift toward adaptability and innovation.

Unemployment is not merely a statistic; it represents lost potential, broken confidence, and delayed progress. By addressing its root causes and investing in people, societies can transform unemployment from a growing threat into an opportunity for inclusive and sustainable development.

repairs, or family responsibilities can arise at any moment and often require immediate financial resources. Relying on loans or credit cards in such situations can lead to long-term influence, spending has become easier and more impulsive. Advertisements constantly promote new trends, gadgets, and experiences, creating pressure to spend rather than save.

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Saving money is no longer just a good habit; it's a necessity for survival and stability in today's fast-changing world. Economic uncertainty, rising living costs, and unexpected global events make saving a protective shield that provides security, independence, and peace of mind.

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COMPANY PROFILE

Commodities and Indices Market View

Monday, January 13, 2026



The S&P 500 and Dow registered record closing highs on Monday, with shares of technology companies and retailer Walmart gaining and as investors mostly brushed aside concerns about the U.S. Justice Department's criminal investigation of Federal Reserve Chair Jerome Powell.

Shares of Walmart (WMT.O), climbed 3%, boosting to the S&P 500 and the Nasdaq.

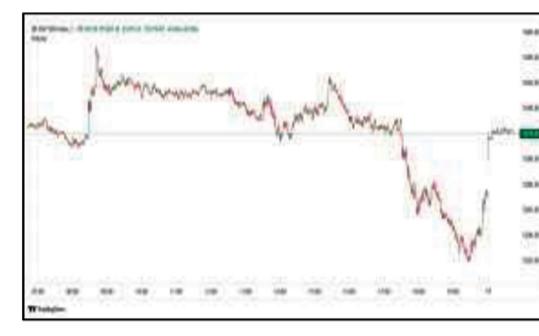
The Dow Jones Industrial Average (DJI), rose 86.13 points, or 0.17%, to 49,590.20, the S&P 500 (.SPX), gained 10.99 points, or 0.16%, to 6,977.27 and the Nasdaq Composite (IXIC), gained 62.56 points, or 0.26%, to 23,733.90.

Advancing issues outnumbered decliners by a 1.68-to-1 ratio on the NYSE. There were 725 new highs and 48 new lows on the NYSE.

On the Nasdaq, 2,613 stocks rose and 2,144 fell as advancing issues outnumbered decliners by a 1.22-to-1 ratio.

Volume on U.S. exchanges was 17.29 billion shares, compared with the 16.40 billion average for the full session over the last 20 trading days.

Technicals



Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.17% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Walmart Inc (NASDAQ:WMT), which rose 3.00% or 3.44 points to trade at 117.97 at the close. Meanwhile, International Business Machines (NYSE:IBM) added 2.62% or 7.96 points to end at 312.18 and Johnson & Johnson (NYSE:JNJ) was up 2.61% or 5.33 points to 209.72 in late trade. The worst performers of the session were American Express Company (NYSE:AXP), which fell 4.27% or 16.02 points to trade at 359.59 at the close. Walt Disney Company (NYSE:DIS) declined 2.65% or 3.07 points to end at 112.82 and Visa Inc Class A (NYSE:V) was down 1.88% or 6.57 points to 343.20.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.26%. The top performers on the NASDAQ Composite were Envirotech Vehicles Inc (NASDAQ:EVT) which rose 442.00%

US Stock Market

DJIA	S&P 500	NASDAQ
49,590.20	6,977.27	23,733.90
+0.17%	+0.16%	+0.26%

to 2.51, Lulu's Fashion Lounge Holdings Inc (NASDAQ:LVLU) which was up 79.47% to settle at 12.15 and Biodesix Inc (NASDAQ:BDSX) which gained 48.35% to close at 8.10.

The worst performers were Atara Biotherapeutics Inc (NASDAQ:ATRA) which was down 56.99% to 5.88 in late trade, Lyra Therapeutics Inc (NASDAQ:LYRA) which lost 45.21% to settle at 2.06 and Mingteng International Corp Inc (NASDAQ:MTEN) which was down 41.93% to 0.08 at the close.

OIL

Oil prices edged higher on Tuesday, as heightened concerns surrounding Iran and potential supply disruptions outweighed the prospect of increased crude supply from Venezuela.

Brent futures gained 28 cents, or 0.4% to \$64.15 a barrel by 0101 GMT, hovering near a two-month high struck in the previous session. U.S. West Texas Intermediate crude rose 28 cents, or 0.5%, to \$59.78, its highest since December 8 hit earlier in the session.

Precious and Base Metals

Gold prices were broadly steady on Tuesday, trading below a record \$4,600/ounce level reached in the last session amid sharpened geopolitical and economic uncertainty as investors booked profits. Spot gold traded little changed at \$4,593.81 per ounce as of 0357 GMT, while U.S. gold futures for February delivery slipped 0.3% to \$4,602.70.

Spot silver added 0.6% to \$85.42 per ounce after hitting an all-time high of \$86.22 on Monday. Spot platinum lost 0.7% to \$2,327.43 per ounce. Palladium slid 1.4% to \$1,817.21 per ounce. Non-yielding assets tend to do well in a low-interest-rate environment and when geopolitical or economic risks spike.

Traditional Agricultures

Soybeans posted Monday losses of 7 to 15 1/2 cents across most contracts, as some back months were slightly higher. The CmdtyView national average Cash Bean price was 13 1/4 cents lower at \$9.76 1/2. Corn futures extended the losses following the USDA data release on Monday, as futures closed with 22 to 24 1/4 cents in the front months. Deferred contracts were down 5 to 14 1/2 cents. The CmdtyView national average Cash Corn price was down 24 cents at \$3.83 1/4. The wheat complex posted losses across all three exchanges on Monday, as USDA data had a bearish spin. KC HRW futures posted losses of 3 to 5 cents into the Monday close. MPLS spring wheat was down 1 to 2 cents across the front months.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	Consumer Price Index (MoM)	6:30	0.30%	0.30%
JAN	Consumer Price Index (YoY)	6:30	2.70%	2.70%
JAN	Consumer Price Index ex Food & Energy (MoM)	6:30	0.30%	0.20%
JAN	Consumer Price Index ex Food & Energy (YoY)	6:30	2.70%	2.60%
JAN	Imports (YoY)	8:00	0.80%	1.90%

Auto sales up 31% YoY in Dec-2025, decline MoM JS Global

Auto sales maintained their strong growth trajectory in Dec-2025, rising 31% YoY to ~13.3k units, with strong growth across all four major players including HCAR (+75% YoY), INDU (+40% YoY), Pak Suzuki (+9% YoY) and SAZEW (~3x YoY), taking 1HFY26 volumes to ~88.3k units (+45% YoY). On a MoM basis, however, four-wheeler sales declined 14% in Dec-2025, in line with historical seasonality, as consumers typically defer purchases to opt for newer model year vehicles. Looking ahead, auto sales are expected to sustain momentum, supported by improving consumer confidence, macro stability and easing financing rates. However, the longer-term outlook remains uncertain, as the IMF's push to gradually reduce weighted avg tariffs on imported cars, will lower protection for local industry and increase exposure to foreign competition.

4-wheeler sales maintain YoY growth, decline MoM

As per the latest auto sales data released by PAMA, four-wheeler sales increased 31% YoY in Dec-2025, reflecting a continued recovery in volumes. The growth was primarily driven by a ~36% YoY rise in passenger car sales, followed by a 34% YoY increase in SUVs, while LCV volumes declined 21% YoY. Within the listed space, the three major players Honda Atlas Cars Ltd (HCAR), Indus Motor Company Ltd (INDU) and Sazgar Engineering Works Ltd (SAZEW) posted strong volume growth of 75% YoY, 40% YoY and ~3x YoY, respectively. On a MoM basis, however, four-wheeler sales declined 14% in Dec-2025, in line with historical seasonality, as consumers typically defer purchases to opt for newer model year vehicles.

D-Max keeps GHNI volumes afloat; Long-term uncertain
Ghanda Industries Ltd (GHNI) saw a surge in YoY volumes of 3.3x YoY/ 12% MoM, where the new Isuzu D-Max reported by improving consumer confidence, macroeconomic stability and easing financing rates, with auto loans rising 35.5% YoY in Nov-2025, marking the tenth consecutive YoY increase. However, the longer-term outlook remains uncertain, as the IMF's push to gradually reduce weighted average tariffs on imported cars will lower protection for the local industry and increase exposure to foreign competition.

Short-term recovery intact; Long-term uncertain
Ghanda Industries Ltd (GHNI) saw a

surge in YoY volumes of 3.3x YoY/ 12% MoM, where the new Isuzu D-Max reported by improving consumer confidence, macroeconomic stability and easing financing rates, with auto loans rising 35.5% YoY in Nov-2025, marking the tenth consecutive YoY increase. However, the longer-term outlook remains uncertain, as the IMF's push to gradually reduce weighted average tariffs on imported cars will lower protection for the local industry and increase exposure to foreign competition.

Locals

US\$mn	Foreign Investors				Locals					Ins.	
	F.Corp	F.Ind	Ovs.Pak	Total	Ind	Cos Banks/DFIs	NBFCS	M.Funds	Others		
Gross Buy	1.07	0.00	16.28	17.34	190.86	11.45	2.57	0.03	17.83	4.75	35.95
Gross Sell	(2.32)	(0.00)	(15.53)	(17.85)	(190.49)	(9.18)	(9.57)	(0.01)	(16.54)	(1.25)	(39.13)
Net	(1.26)	(0.00)	0.75	(0.51)	0.37	2.27	(7.00)	0.02	1.28	3.49	(3.18)
Sector-wise Flows											
Cement	(0.25)	(0.00)	0.46	0.21	0.13	0.01	(0.03)	0.01	(0.92)	(0.00)	0.15
Banks	0.00	(0.00)	(0.28)	(0.28)	(1.75)	1.25	(4.46)	0.01	1.71	3.92	(0.88)
Fertilizer	(0.01)	0.00	0.29	0.28	0.84	0.45	(0.10)	0.00	(0.57)	(0.05)	(0.08)
Food & Personal	0.00	0.00	(0.28)	(0.28)	(0.14)	0.09	(0.00)	0.00	0.26	0.00	0.07
E&Ps	(0.07)	0.00	(0.30)	(0.30)	(0.79)	0.10	(0.31)	0.00	0.70	0.07	(0.55)
OMCs	(0.03)	0.00	0.13	0.10	0.65	(1.31)	0.11	0.01	(0.28)	(0.00)	0.81
Power	(0.02)	0.00	0.28	0.26	0.03	0.10	(1.04)	0.00	1.11	(0.47)	0.02
Tech & Comm.	(0.86)	(0.00)	0.36	(0.50)	(0.24)	1.96	(0.63)	(0.00)	(0.37)	0.06	(0.12)
Textile Comp.	0.00	0.00	(0.33)	(0.33)	0.27	(0.09)	(0.35)	0.00	0.49	0.04	(0.04)
Others	(0.02)	(0.00)	0.42	0.40	1.38	(0.28)	(0.18)	0.00	(0.84)	(0.08)	0.60
Equity Total	(1.26)	(0.00)	0.75	(0.51)	0.37	2.27	(7.00)	0.02	1.28	3.49	(3.18)
Debt Market	0.00	0.00	0.00	0.00	0.00	0.00	(17.21)	0.00	3.02	0.03	0.00
Total	(1.26)	(0.00)	0.75	(0.51)	0.37	2.27	(24.21)	0.02	4.31	3.53	(3.18)
Cumulative											
WTD	(1.34)	(0.01)	3.41	2.06	(4.76)	5.28	(8.00)	0.02	1.04	4.12	(3.15)
MTD	(34.02)	(0.99)	(15.35)	(50.36)	(33.85)	52.92	(59.60)	(0.01)	84.30	8.37	(0.40)
YTD CY26	(34.02)	(0.99)	(15.35)	(50.36)	(33.85)	52.92	(59.60)	(0.01)	84.30	8.37	(0.40)
YTD FY26	(275.80)	(3.95)	(23.10)	(302.86)	188.36	134.33	(177.56)	3.08	334.99	(54.49)	9.01

Source: NCCPL, JS Research

Foreign & Local Portfolio Investment

Tuesday, January 13, 2026



REP-084

US\$mn	Foreign Investors				Locals
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Daily PAKISTAN Share Market

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WEDNESDAY, JANUARY 14, 2026

KSE-100					
183,951.50		(1,567.36)	(0.86%)		
HIGH			LOW	VOLUME	
184,304.86	180,589.95		437,362,419		

ALLSHR					
110,404.18		(904.56)	(0.83%)		
HIGH			LOW	VOLUME	
110,595.75	108,721.83		1,033,262,111		

KSE30					
56,444.71		(542.89)	(0.97%)		
HIGH			LOW	VOLUME	
56,594.19	55,302.84		215,696,377		

KMI30					
256,899.67		(1,456.31)	(0.57%)		
HIGH			LOW	VOLUME	
257,564.26	253,265.51		148,799,642		

MARKET ACTIVITY											
KSE 100 Index											
183,951.50											
Market Status											
Closed											
183,951.50											
Current Index											
1567.36											
Change											
0.86%											
High											
184,304.86											
Low											
180,589.95											
Volume											
437,362,419											
Market Highlights											
Closed											
183,951.50											
1567.36											
Change											
0.86%											
High											
184,304.86											
Low											
180,589.95											
Volume											
437,362,419											
Market Status											
Closed											
183,951.50											
1567.36											
Change											
0.86%											
High											
184,304.86											
Low											
180,589.95											
Volume											
437,362,419											
Market Status											
Closed											
183,951.50											
1567.36											
Change											
0.86%											
High											
184,304.86											

Daily PAKISTAN Share Market

WEDNESDAY, JANUARY 14, 2026

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Habib Modaraba	34.09	34.44	34.44	34.05	34.05	-0.04	1,736	Sitara Energy	33.92	34.89	35.5	33.0	34.06	0.14	106,511	Artistic Denim	59.07	60.0	61.0	58.21	59.48	0.41	130,741
IBL Modaraba	10.14	10.44	10.44	10.0	10.04	-0.1	3,195	Tri-Star Power	15.01	15.05	15.05	13.65	14.22	-0.79	85,191	Arij Industries	12.73	12.4	13.29	12.4	12.51	-0.22	13,320
OLP Modaraba	22.24	22.25	22.8	22.25	22.58	0.34	2,137	B.R.Guardia Ltd	41.50	41.22	41.9	40.67	41.14	-0.36	9,272	Azgard Nine	12.56	12.8	12.83	12.34	12.37	-0.19	1,523,814
Orient Rental	13.26	13.5	13.84	12.8	12.89	-0.37	363,500	Hussain Industries	30.08	29.99	30.25	29.99	30.08		197	Bhamero Tex.	949.00	964.99	972.99	880.0	959.1	10.1	104
Paramount Mod	12.80	12.9	12.99	12.9	12.99	0.19	2,500	Javedan Corp.	117.00	117.0	119.5	116.0	118.14	1.14	116,589	Blessed Tex.	303.02	308.0	309.75	300.6	303.02		3
Popular Islamic	21.10	21.29	21.29	20.55	21.1	0.289	47,777	Pace (Pak) Ltd.	18.96	18.97	19.5	18.15	18.26	-0.7	5,926,309	Chenab Ltd.(Pr	11.76	11.76	11.84	11.55	11.7	-0.06	78,146
Punjab Mod	9.14	9.4	9.03	9.18	0.04		TPL Properties	12.13	12.15	12.22	11.92	11.96	-0.17	3,809,294	Crescent Tex.	26.06	26.1	27.9	25.86	26.79	0.73	256,536	
OIL & GAS EXPLORATION COMPANIES																							
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME
Mari Energies Ltd.	731.00	734.0	735.0	722.5	733.26	2.26	953,429	B.R.Guardia Ltd	41.50	41.22	41.9	40.67	41.14	-0.36	9,272	Blessed Tex.	303.02	308.0	309.75	300.6	303.02		3
Oil & Gas Dev	289.88	289.88	295.01	288.45	294.58	4.7	6,373,967	Hussain Industries	30.08	29.99	30.25	29.99	30.08		197	Chenab Ltd.(Pr	11.76	11.76	11.84	11.55	11.7	-0.06	78,146
Pak Oilfields	638.37	641.0	641.0	636.01	639.21	0.84	100,066	Javedan Corp.	117.00	117.0	119.5	116.0	118.14	1.14	116,589	Crescent Tex.	26.06	26.1	27.9	25.86	26.79	0.73	256,536
Pak Petroleum	237.02	238.0	241.23	234.25	240.06	3.04	10,712,54	Pace (Pak) Ltd.	18.96	18.97	19.5	18.15	18.26	-0.7	5,926,309	Faisal Spinning	299.94	284.02	302.0	284.02	299.72	-0.22	2,268
OIL & GAS MARKETING COMPANIES																							
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME
Attock Petroleum	584.70	585.0	586.94	572.0	576.97	-7.73	147,593	B.R.Guardia Ltd	41.50	41.22	41.9	40.67	41.14	-0.36	9,272	Blessed Tex.	303.02	308.0	309.75	300.6	303.02		3
Burshane LPG	30.54	30.53	30.54	29.7	29.82	-0.72	2,962	Hussain Industries	30.08	29.99	30.25	29.99	30.08		197	Chenab Ltd.(Pr	11.76	11.76	11.84	11.55	11.7	-0.06	78,146
Hasco Petrol	20.36	20.69	21.1	20.3	20.67	0.31	24,638,667	Javedan Corp.	117.00	117.0	119.5	116.0	118.14	1.14	116,589	Crescent Tex.	26.06	26.1	27.9	25.86	26.79	0.73	256,536
Hi-Tech Lub.	62.05	61.99	62.44	61.01	61.2	-0.85	1,185,214	Pace (Pak) Ltd.	18.96	18.97	19.5	18.15	18.26	-0.7	5,926,309	Faisal Spinning	299.94	284.02	302.0	284.02	299.72	-0.22	2,268
Oilboy Energy	12.29	12.82	13.52	12.51	13.14	0.85	8,181,535	Pace (Pak) Ltd.	18.96	18.97	19.5	18.15	18.26	-0.7	5,926,309	Fatih Sports	101.20	0	0	0	101.2		3
P.S.O.	470.27	473.5	473.5	464.1	468.54	-1.73	4,035,352	Pace (Pak) Ltd.	18.96	18.97	19.5	18.15	18.26	-0.7	5,926,309	Fatih Sports	101.20	0	0	0	101.2		3
Sui North Gas	118.87	118.87	121.25	118.1	120.69	1.82	1,590,752	Pace (Pak) Ltd.	18.96	18.97	19.5	18.15	18.26	-0.7	5,926,309	Feroze 1888	65.00	64.79	64.8	62.75	63.0	-2.0	15,671
Sui South Gas	35.39	35.4	35.5	34.8	35.29	-0.1	6,547,517	Pace (Pak) Ltd.	18.96	18.97	19.5	18.15	18.26	-0.7	5,926,309	Ghaz Fabrics	24.51	24.6	26.96	22.55	23.0	-1.51	646,206
Wafi Energy Pak	237.99	238.01	240.0	234.01	245.74	7.75	151,783	Pace (Pak) Ltd.	18.96	18.97	19.5	18.15	18.26	-0.7	5,926,309	Gul Ahmed	29.55	29.5	29.7	29.01	29.66	0.11	246,913
PAPER, BOARD & PACKAGING COMPANIES																							
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME
Century Paper	37.48	37.49	38.1	36.5	36.96	-0.52	1,806,827	Attock Refinery	737.29	733.5	740.98	724.87	734.3	-2.99	751,701	Ali Asghar Textile	41.76	42.95	42.95	37.58	38.8	-2.96	23,174
Cherat Packaging	100.33	101.0	101.0	99.55	100.11	-0.22	70,213	Cenergyco PK	7.56	7.68	7.74	7.54	7.56		11,412,085	Amtex Limited	4.86	4.89	4.96	4.67	4.74	-0.12	1,070,750
Int. Packaging	27.86	28.4	28.45	27.55	27.95	0.09	215,183	National Refinery	437.70	440.0	440.0	430.0	433.46	-4.24	1,428,382	Arctic Textile	30.31	29.5	30.31	30.26	30.26	-0.05	4,778
MACPAC Films	28.01	28.39	28.39	27.7	27.32	-0.69	289,440	Pak Refinery	37.58	37.25	37.98	37.0	37.22	-0.36	6,171,951	Asim Textile	19.53	20.0	20.95	19.16	19.16	-0.37	10,002
Merit Packaging	13.14	13.12	13.12	12.9	12.9	-0.04	142,883	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	Colony Tex.Mills Ltd	50.00	51.0	51.0	47.31	47.98	-2.02	13,608
Packages Ltd.	774.04	784.98	784.98	768.0	773.33	-0.71	741	SCRIP	LDCP	OPEN													

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PUBLISH FROM KARACHI

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DAILY MFS POSITION

Open Position Before Release

742,063,074.00

Current Day Release

20,104,059,697.29

Current Day Take-up

48,817,067.00

Net Open Position

40,508,858.00

Volume

733,754,865.00

Value

20,156,933,141.80

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DAILY MTS POSITION

Open MTS Volume Before Release

492,296,319.00

Open MTS Amount Before Release

29,457,469,456.25

Current Day Release Volume

47,822,315.00

Current Day Release Amount

3,259,637,339.12

Current Day MTS Volume

32,568,713.00

Current Day MTS Amount

2,876,454,488.28

Net Open MTS Volume

477,042,717.00

Net Open MTS Amount

29,052,329,532.87

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Symbol Wise Open Interest (DFC)

Symbol	Open Interest (No. of Contracts)	Open Interest (In Volume)	Open Interest (In Value)	Free Float of (Scripts in)	% of Free Float
BML-JAN	125,509	62,754,500	385,312,630	2,648,888,230	2.37
BOP-JAN	189,625	94,812,500	397,738,475	1,381,832,802	6.66
CENERGY-JAN	125,804	62,902,000	479,942,260	1,373,361,893	4.58
KEL-JAN	172,783	86,391,500	551,177,770	2,761,519,425	3.13
WTI-JAN	309,702	154,851,000	283,377,330	4,234,945,808	3.66
NET TOTAL	2,495,333	1,142,666,500	6,840,210,3295	5,932,924,3262	

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TODAY TOP 5 MTS STOCKS

Report Date	Symbol Code	Symbol Name	Current Day MTS Volume	Current Day MTS Amount
13-Jan-26	BOP	THE BANK OF PUNJAB	64,505,611.00	2,171,876,662.85
13-Jan-26	HUMJNL	HUM NETWORK LIMITED	30,318,781.00	351,649,555.42
13-Jan-26	KEL	K-ELECTRIC LIMITED	127,792,548.00	646,382,473.86
13-Jan-26	LOTACHEM	LOTTE CHEMICAL PAKISTAN LIMITED	21,681,374.00	540,780,285.16
13-Jan-26	PAEL	PAK ELEKTRON LIMITED	17,871,128.00	901,190,169.64

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Pakistan and Morocco sign defence cooperation MoU during defence minister's official visit

PSMU DESK

ISLAMABAD / RABAT: Federal Minister for Defence Khawaja Muhammad Asif visited the Kingdom of Morocco from January 12 to 14, 2026, where Pakistan and Morocco signed a Memorandum of Understanding (MoU) on Defence Cooperation, marking a significant step in strengthening bilateral defence and security ties.

During his official visit, Minister Asif held delegation-level talks with Mr. Nasser Bourita, Minister of Foreign Affairs, African Cooperation, and Moroccan

the Head of Government in charge of National Defence Administration of Morocco. The discussions focused on enhancing collaboration in defence, military training, and other areas of mutual interest. The two sides also exchanged views on regional security, strategic cooperation, and mechanisms to further deepen military-to-military relations. In addition, the Federal Minister met with Mr. Nasser Bourita, Minister of Foreign Affairs, African Cooperation, and Moroccan

Expatriates. The meeting provided an opportunity to discuss bilateral, regional, and international matters

of shared concern, reaffirming both countries' commitment to peace, stability, and cooperation.

At the conclusion of the meetings, the delegations exchanged gifts as a symbol of goodwill. Minister Asif presented a Pakistan-made football to the Moroccan Defence Minister, reflecting Pakistan's gesture of friendship and cultural diplomacy.

Earlier during the visit, Minister Asif paid homage at the Mausoleum of Mohammed V, offered Fateha, and signed

the Guests Book, highlighting respect for Morocco's history and cultural heritage. Officials noted that the visit reinforces the longstanding friendly relations between Pakistan and Morocco and underscores the mutual desire to expand cooperation across defence, security, and other strategic sectors. The MoU is expected to facilitate joint training, technical collaboration, and stronger institutional ties between the two countries' armed forces, contributing to regional peace and stability.



Mauritian HC underscores need to restore PTA

BY COMMERCE REPORTER

KARACHI: High Commissioner of the Republic of Mauritius, Mr. Munsoo Kurrimbacus has underscored the need for collective efforts by both countries to restore the Preferential Trade Agreement (PTA) that previously existed between Pakistan and Mauritius, under which approximately 120 commodities enjoyed preferential market access. He noted that the agreement had become inactive due to various reasons and stressed that its revival could significantly boost bilateral trade.

Exchanging views during a meeting held at the Karachi Chamber of Commerce & Industry (KCCI), Mauritian HC stated that diplomatic ties between Pakistan and Mauritius date back to 1970, adding that Pakistan holds the distinction of being the first country to establish its embassy in Mauritius following the island nation's independence.

While relations between the two countries have traditionally been cordial and cooperative, he observed that bilateral trade has witnessed a slowdown in recent years, which requires urgent attention. The meeting was attended by Honorary Consul General of Mauritius in Karachi Sohail Yasin Suleman, President KCCI Muhammad Rehan Hanif, Senior Vice President KCCI Muhammad Raza, Chairman Diplomatic Missions & Embassies Liaison Subcommittee Ahsan Arshad Sheikh, Chairman Fairs, Exhibitions & Trade Delegations Imran Moiz, along with members of the KCCI

Executive Committee. The Mauritian High Commissioner pointed out that Mauritius currently imports significantly more from Pakistan than it exports, resulting in a sizable trade imbalance. Pakistan's exports to Mauritius include Basmati rice, cement, textiles, bedsheets, towels, and other products, whereas Mauritian exports to Pakistan remain minimal. He recalled that Mauritius had earlier exported pineapples to Pakistan, describing them as among the finest in the world, along with other premium tropical fruits such as lychees and mangoes. Referring to international markets, he noted that Mauritian lychees command the highest prices in France, surpassing those from Thailand, Madagascar, and other competing countries.

He stressed the need to explore renewed opportunities for exporting Mauritian pineapples and fruits to Pakistan, while also encouraging Pakistan to expand its exports of pharmaceutical products to Mauritius. He acknowledged that although Pakistan produces high-quality pharmaceuticals at competitive prices, often at nearly half the cost of European products, issues relating to certifications, regulatory recognition, and compliance need to be addressed to unlock this potential.

Discussing tourism, he said that Mauritius is actively working to promote itself as a premium tourist destination, although it is not yet widely popular among Pakistani travelers.

Turning to the Halal food sector, the High Commissioner noted that the Muslim community in Mauritius is highly particular about Halal standards and currently imports Halal meat primarily from Australia and India. He emphasized that this sector holds significant untapped potential for Pakistani exporters, particularly because Mauritian Muslims prefer fresh Halal meat rather than frozen products. He encouraged exporters from Karachi to also explore opportunities in Halal food exports to Mauritius.

Looking ahead, he said Mauritius is now prioritizing the blue economy and green economy, with particular interest in ocean-based industries, including aquaculture and marine-derived pharmaceutical products. Despite being a small island, Mauritius possesses a vast Exclusive Economic Zone spanning nearly two million square

kilometers, making it an ocean state with immense potential. He expressed interest in collaborating with Pakistan in research and investment related to the blue economy. Earlier, President KCCI Muhammad Rehan Hanif, while welcoming the Mauritian High Commissioner and his delegation, expressed appreciation for the visit, terming it a reflection of growing interest in strengthening Pakistan-Mauritius economic relations, particularly in trade, investment, and private-sector cooperation.

Recalling his visit to Mauritius as Vice President of KCCI in 2018, Rehan Hanif noted that he had led a trade delegation that held high-level meetings with the President of Mauritius, relevant ministers, and the Mauritian Chamber of Commerce. During those discussions, concerns were raised by Mauritian authorities regarding the acceptance of Halal certification for

Pakistani meat. He stated that KCCI had offered to host Mauritian experts in Pakistan to inspect slaughterhouses and meat-processing facilities at its own expense, and expressed interest in understanding the current status of this issue. He highlighted that Karachi's diverse business community offers substantial opportunities for collaboration in sectors such as textiles, pharmaceuticals, ICT, financial services, tourism, seafood, and joint ventures, and expressed confidence that significant untapped potential exists between the two economies. President KCCI conveyed KCCI's readiness to work closely with the Mauritian High Commission to strengthen institutional linkages, facilitate B2B engagements, and promote mutual investments, assuring that the Chamber stands fully committed to converting bilateral goodwill into tangible economic outcomes.

KSE-100 rebounds strongly, bulls defend key support at 180,800



BY MUHAMMAD TAHA KHAN

Research Analyst, PSMU

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