

I don't take right decisions,
I take decisions and make
them right
— Quaid-e-Azam

Daily PAKISTAN Share Market

TUESDAY, JANUARY 13, 2026
RAJAB 23, 1447 A.H.
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BE CAREFUL!!

The Pakistan Stock Exchange has entered a corrective phase after a strong upward rally. While the broader trend remains positive, short-term volatility and profit-taking are natural at these levels. Investors are advised to remain disciplined, focus on fundamentally strong stocks, and avoid emotional or over-leveraged positions. Gradual accumulation on dips, backed by proper risk management, is a more prudent strategy in the current market environment. Capital preservation should remain a priority alongside return expectations.

Be Careful.

SAMEER SAGAR

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YESTERDAY MARKET UPDATE Date: 12-Jan-2026

STOCKS IN TREND

1. DGKC 2. PTC 3. FFL 4. BOP 5. LOADS

TOP OVERSOLD STOCKS

1. DHPL 2. DOL 3. HUMNL 4. BWCL 5. LIVEN

TOP OVERBOUGHT STOCKS

1. DWAH 2. MDTL 3. DII 4. HASCOL 5. CSAP

TOP FIVE DIVIDEND YIELD STOCKS

1. KAPCO 2. SCBPL 3. LCI 4. POL 5. MTL

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BOARD MEETING LIST

Company Date Time Subject

Shakarganj Limited 13-Jan-2026 10:30 To Consider the Matter other than Financial Results

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UPDATES

FIPI LIPI GRAPH LOCAL INVESTORS PORTFOLIO INVESTMENT (LIPI)

12-JANUARY 2026

USD Million	LOCAL INVESTORS PORTFOLIO INVESTMENT (LIPI)									
	BANKS / DFI	BROKER PROPRIETARY TRADING	COMPANIES	Individuals	INSURANCE COMPANIES	Mutual Funds	NBFC	OTHER ORGANIZATION	Total	
All other Sectors	2.07	-0.72	0.47	-1.41	0.71	-0.23	-1.12	0.00	0.23	-2.07
Cement	-0.49	0.13	0.15	0.24	0.35	0.42	-0.82	0.00	0.02	0.49
Commercial Banks	1.44	-0.76	0.00	0.40	-2.06	0.44	0.49	0.00	0.05	-1.44
Fertilizer	0.12	0.01	-0.10	0.13	-0.13	0.02	-0.07	0.00	0.02	-0.12
Food and Personal Care Products	0.76	0.03	0.13	0.04	-1.13	0.04	0.14	-0.01	-0.01	-0.76
Oil and Gas Exploration Companies	0.16	0.35	-0.03	0.39	-0.85	0.01	-0.19	0.00	0.16	-0.16
Oil and Gas Marketing Companies	-0.23	0.09	0.00	0.91	-0.59	-0.01	-0.13	0.00	-0.04	0.23
Power Generation and Distribution	-0.02	-0.27	-0.14	0.23	-0.01	0.00	0.08	0.00	0.13	0.02
Technology and Communication	-1.55	0.04	-0.17	2.04	-0.09	-0.28	-0.02	0.00	0.03	1.55
Textile Composite	0.31	0.09	-0.28	0.04	-1.33	-0.24	1.39	0.00	0.01	-0.31
Total	2.56	-1.00	0.03	3.01	-5.13	0.15	-0.24	0.00	0.62	-2.56

Source: NCCPL

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TUESDAY, JANUARY 13, 2026

RAJAB 23, 1447 A.H.

VOL#2 ISSUE#10

KSE-100

ALLSHR

KSE30

182,384.14

109,499.62

55,901.82

(-2,025.53) (-1.10%)

(-882.96) (-0.80%)

(-692.05) (-1.22%)

HIGH 184,439.06

LOW 182,303.56

VOLUME 418,828,756

HIGH 110,574.54

LOW 109,461.86

VOLUME 1,055,683,608

HIGH 56,550.84

LOW 55,867.22

VOLUME 133,158,656

PSX plunges over 2,000 points as heavy selling batters market sentiment



PSX plunges over 2,000 points as heavy selling batters market sentiment

The Pakistan Stock Exchange (PSX) witnessed a sharp sell-off yesterday, with the benchmark index tumbling by more than 2,000 points amid intense selling pressure across key sectors. The steep decline reflected heightened investor caution, driven by global uncertainties and weak local sentiment, despite some positive signals on the currency front.

Market participants remained jittery as international developments weighed on risk appetite. Global markets were unsettled after reports emerged that a senior US central bank official had been served grand jury subpoenas related to Congressional testimony given last summer over a Federal Reserve building renovation project. The official termed the move a "pretext" aimed at pressuring the central bank to cut interest rates, adding to uncertainty around future monetary policy direction in the United States. Such developments fueled risk-off sentiment across emerging markets, including Pakistan.

Locally, selling pressure was broad-based, with investors opting to book profits and reduce exposure after recent volatility. The downturn pushed the PSX into negative territory for most of the session, with little sign of recovery by the close.

Despite the equity market slump, the Pakistani rupee showed marginal improvement against the US dollar in the interbank market. At close, the local currency settled at Rs280.01, posting a modest gain of Re0.01 against

the greenback. While the appreciation was minimal, it provided a rare point of stability amid broader financial market weakness.

Trading activity remained robust in terms of volumes, indicating active participation despite price declines. Volume on the all-share index rose to 1,058.8 million shares, compared to 1,033.8 million shares in the previous session. However, the total value of shares traded declined notably, falling to Rs48.24 million from Rs52.92 billion recorded at the prior close.

This divergence suggested that while trading activity increased, it was largely dominated by lower-priced stocks and sell-side transactions.

In the volume chart, Fauji Foods Limited emerged as the top traded stock, with 65.62 million shares changing hands. It was followed by WorldCall Telecom, which recorded a volume of 51.26 million shares, and Hascol Petroleum, with 47.26 million shares traded during the session. These stocks continued to attract

speculative interest, even and cautious positioning as overall market sentiment remained weak.

Market breadth painted a largely negative picture. Out of 481 companies whose shares were traded yesterday, 284 stocks closed lower, significantly outnumbering the 161 stocks that managed to post gains. Meanwhile, 36 stocks ended the session unchanged, underscoring the widespread nature of the selling pressure.

Analysts noted that the sharp decline reflects a combination of profit-taking, global uncertainty, and local fundamentals.

speculative interest, even and cautious positioning as overall market sentiment remained weak.

Market breadth painted a largely negative picture.

They added that while intermittent rebounds are possible, sustained

recovery will depend on improved clarity around

global interest rate trends, domestic economic indicators, and corporate

earnings outlook.

For now, investors are expected to remain selective, with market direction likely to stay

volatile in the near term as sentiment continues to

react to both global cues and local fundamentals.

Pakistan Equity | Cement | Result Preview

Growth Securities

Private Limited

Cement Profits expected to

be slightly up by 2% YoY in 2QF26 - Impact of higher

export dispatches and lower

YoY retention prices in North.

On a QoQ basis profits are

expected to decline by 11%

QoQ compared to 1QF26 mainly due to decline in

other income by 39% QoQ. Other income is expected

BUSINESS PULSE & CIVIC INSIGHT

REGULAR	DELIVERABLE FUTURES		CASH SETTLED FUTURES		ODD LOT	SQUARE UP		STOCK INDEX FUTURES		NEGOTIABLE DEAL		MARGIN TRADING SYSTEM	
STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	SUSPENDED
TRADES	501,158	TRADES	64,353	TRADES	60	TRADES	8	TRADES	2	TRADES	0	TRADES	42
VOLUME	1,058,795,708	VOLUME	201,570,500	VOLUME	58,500	VOLUME	242	VOLUME	2,000	VOLUME	0	VOLUME	42,318,814
VALUE	48,237,144,300.77	VALUE	11,830,278,345.00	VALUE	6,488,170.00	VALUE	4,986.54	VALUE	531,860.00	VALUE	0.00	VALUE	333,900,241.75
													567,477,908.60

Honest employees are Gulberg Town's strength: Amjad



By Staff Reporter

KARACHI: On the instructions of Chairman Gulberg Town Nusratullah, Municipal Commissioner Amjad Ali Patafi distributed cheques amounting to more than Rs. 8.7 million among retired employees and the legal heirs of deceased employees at the Town Office. On this occasion, former Town Nazim Farooq Nematullah, Budget Officer Waseem Ahmed, Director Administration Muhammad Ali, and other departmental officers were also present.

While addressing the retired employees, Municipal Commissioner Amjad Ali Patafi said that these payments reflect the commitment of the elected local government leadership to acknowledge the services

of employees and to ensure the timely disbursement of their dues. He stated that honest and hardworking employees are a valuable asset of Gulberg Town, and their long years of service demand that their dues be paid promptly and in full so that they may remain financially secure after retirement.

He further said that this achievement was made possible due to the prompt actions of all departments and the dedicated efforts of the Finance Department. He particularly appreciated the services of Budget Officer Waseem Ahmed, whose tireless efforts ensured the timely payment of dues to all retired employees.

On this occasion, former Town Nazim Farooq Nematullah said that

the hopes of retired employees are closely linked to leave encashment and pension. He added that efforts are always made to ensure these payments are released on time.

He stated that the Town administration is making all these payments from the O.Z.T Fund and its own internal sources. He emphasized that Gulberg Town is not only providing municipal services to the public but is also ensuring that employees receive their rightful dues in a timely manner, which is their legitimate right.

At the conclusion of the ceremony, the retired employees expressed their gratitude to the Gulberg Town administration and Chairman Nusratullah for the timely payment of their dues.

Encroachment mafia ruling all around Liaquatabad to Teen Hatti

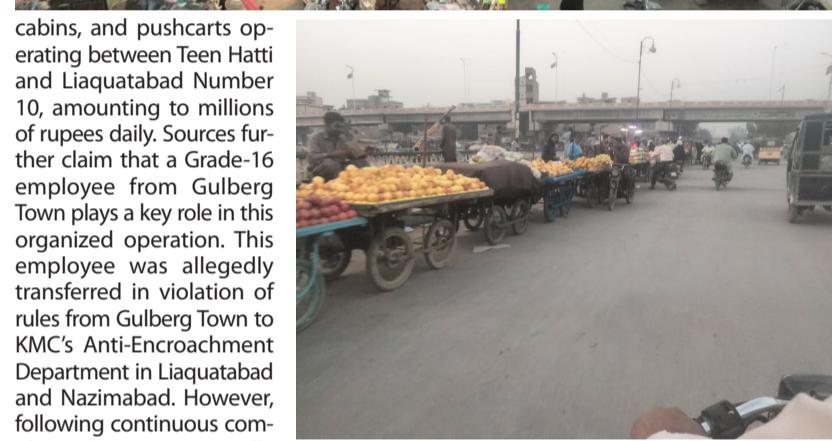
By Staff Reporter

KARACHI: Shahrah-e-Pakistan, from Liaquatabad Teen Hatti to Number 10, has completely fallen under the control of encroachment and pushcart mafias. On this important and busiest thoroughfare, the encroachment mafia has set up thousands of roadside stalls and pushcarts, resulting in traffic being reduced to only one lane.

As a consequence, citizens are facing severe hardship, with journeys that should take minutes now taking hours. The public is continuously appealing to the authorities for relief.

Despite protests by helpless residents and traders of Liaquatabad's markets—who contribute millions of rupees in taxes—the concerned officers of the KMC and the Liaquatabad Town Anti-Encroachment Department have remained silent spectators, taking no action against the encroachers.

Shopkeepers and local residents state that daily bribes ranging from Rs. 300 to Rs. 800 are allegedly collected from thousands of stalls,



tempts, it was not possible to establish contact with the relevant officers of the Anti-Encroachment Department for their version on the matter.

Chairman New Karachi Town's commendable initiative: Installation of paver blocks in 14 streets

By Staff Reporter

KARACHI: The installation of paver blocks and completion of lighting work in 14 streets of Sector 5-J, New Karachi Town, has been successfully completed. The project was formally inaugurated by Chairman New Karachi Town Muhammad Yousuf in a dignified ceremony.

The event was attended by Vice Chairman New Karachi Town Shoail bin Zaheer, UC Chairman Raja Ataur-Rehman, Vice UC Chairman Tauqeer Khan, Ward Councilor Nisar Ahmed, and a large number of local residents.

Addressing the ceremony, Chairman Muhammad Yousuf said that the provision of municipal facilities in Sector 5-J has been his top priority. He stated that the area had been neglected for several decades, and sewerage and water issues had made life extremely difficult for residents. Over the past 27 years, no political party had carried out any effective development work in the area.

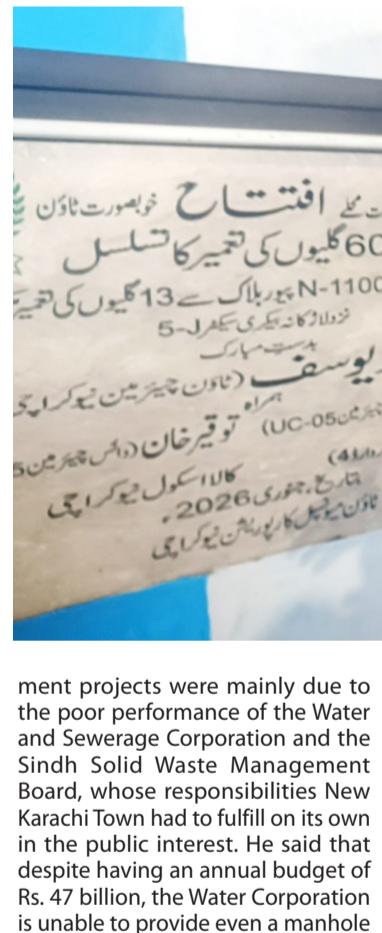
He said that immediately after being elected, he promised the residents of Sector 5-J that the streets would be paved and basic issues would be resolved. However, the most serious initial problems were sewerage and water. According to

Chairman Muhammad Yousuf, after rainfall, water used to remain stagnant for weeks from Larkana Bakery to Nasra School due to the absence of proper drainage system, as the main 36-inch sewerage line of Sector 5-J had collapsed.

He explained that the Water and Sewerage Corporation was contacted to resolve the issue, but the department expressed its inability due to a lack of funds. Later, technical staff of the Water Corporation identified that laying a new 36-inch sewerage line from Qasim Stadium to Sector 5-J would resolve the problem. Keeping public hardships in view, New Karachi Town laid this sewerage line using its own funds, which significantly resolved the long-standing sewerage issues of the area.

Chairman New Karachi Town further said that in the first phase, it was decided to install paver blocks in 100 streets of Sector 5-J, out of which work on 14 streets has been completed, while work in the remaining streets is progressing rapidly. He added that this is only the beginning; in the next phase, the road from Larkana Bakery to Nasra School will be constructed, followed by the completion of Aqsa Park.

He clarified that delays in develop-



constructed even after two and a half years.

He added that considering public difficulties, New Karachi Town constructed a portion of this road using its own funds; however, completing the entire project is beyond the town's financial capacity. He demanded that KMC immediately focus on the construction of major roads in the city.

At the end, Chairman New Karachi Town announced that last year, 27 children lost their lives in Karachi due to open manholes. To protect children's lives, on Wednesday, 14 January, from 2:30 PM to 10:00 PM at Power House Chowrangi, New Karachi Town will provide free manhole covers upon presentation of a CNIC and a photograph of the open manhole.

On this occasion, Vice Chairman New Karachi Town Shoail bin Zaheer said that when they visited Sector 5-J after being elected, municipal problems were at their peak, with heaps of garbage and overflowing sewers everywhere. He stated that under the leadership of Hafiz Naeem ur Rehman, the Jamaat-e-Islami team has fulfilled the promises made to the public, and the residents of the area are satisfied and happy with these efforts.

DC Central discusses key issues with DG KDA

By Staff Reporter

KARACHI: Deputy Commissioner Karachi Central, Taha Saleem, met with Asif Jan Siddiqui, Director General of the Karachi Development Authority (KDA), at the Civic Centre. The meeting was held in a cordial, purposeful, and constructive atmosphere.

During the meeting, detailed discussions were held on ongoing and proposed development projects in the city of Karachi, improvement of urban infrastructure, matters related to land and properties, encroachments, traffic management, drainage, and various administrative issues connected with public facilities. Special emphasis was placed on the fact that close coordination, mutual cooperation, and a



joint strategy among all relevant institutions are essential for providing sustainable and effective solutions to the problems faced by citizens. Director General KDA Asif Jan Siddiqui stated that the Karachi Development Authority is striving to fulfill its constitutional and legal responsibilities related to city planning, development,

and the provision of urban facilities. He added that development goals are being achieved through collaboration with various government institutions. He reaffirmed KDA's commitment to utilizing all available resources to ensure the overall development of Karachi and to improve the quality of life of its residents.

Deputy Commissioner Karachi Central Taha Saleem, while assuring full cooperation from the district administration with the Karachi Development Authority, stated that coordinated actions and institutional harmony are the need of the hour for resolving the city's issues.

Rewiring Pakistan's growth model

KARACHI: Pakistan's economic policy framework is increasingly being shaped by sector-specific reforms aimed at correcting long-standing structural distortions and reviving growth.

Among the most significant developments are the gradual deregulation of the sugar sector, a renewed emphasis on an ambitious agriculture export strategy, and sustained efforts to attract foreign direct investment (FDI).

These initiatives are closely inter-linked and reflect a broader shift away from heavy state intervention towards market-oriented, export-driven and investment-friendly policies. While challenges remain, official data and historical experience suggest that progress in these areas could strengthen Pakistan's external position, raise productivity and generate much-needed employment.

The sugar sector has historically symbolised Pakistan's interventionist economic approach. For decades, it operated under extensive government controls, including administratively fixed sugarcane support prices, restrictions on exports and imports, regulated stock releases and

recurring subsidies. Although these measures were intended to stabilise prices and protect farmers, they often produced the opposite effect.

According to the Pakistan Bureau of Statistics, sugarcane production has exhibited sharp fluctuations over the past decade, rising from 78.9 million tonnes in 2019-20 to 85.4 million tonnes in 2020-21, before falling to 75.2 million tonnes in 2021-22 and rebounding to 82.3 million tonnes in 2022-23. Such volatility has been driven not only by weather conditions but also by policy uncertainty and distorted incentives.

The sector expanded beyond economically efficient capacity. The rapid growth in the number of sugar mills, particularly during the 1990s and 2000s, was not matched by gains in productivity or competitiveness. As a result, Pakistan repeatedly faced cycles of surplus and shortage, forcing the government to subsidise exports or allow costly imports.

These interventions imposed a fiscal burden and undermined trust within the supply chain, especially as delayed payments to farmers became routine. Despite being among the world's leading sugarcane pro-

ducers, Pakistan failed to establish itself as a consistent exporter, with exports remaining sporadic and policy-dependent.

Recent moves towards deregulation represent an attempt to break from this legacy. By easing export restrictions and reducing direct administrative controls, policymakers aim to allow market signals to guide production and pricing decisions. The Ministry of National Food Security and Research has indicated that greater flexibility in sugar exports is intended to reduce surplus accumulation and fiscal exposure. In global comparison, the potential remains significant.

According to the United States Department of Agriculture, major producers such as Brazil exported more than 25 million tonnes of sugar in 2024, while India exported over five million tonnes. Pakistan's historically negligible export presence underscores the opportunity cost of prolonged regulation. However, the transition carries short-term risks, particularly for consumers, underscoring the need for adequate buffers and transparent market oversight. AGENCIES

SPORTS

Key PSL meeting to be held this week

BY PSMU WEB DESK

The Pakistan Super League (PSL) Governing Council will hold a virtual meeting on January 15 to decide on key matters related to the league's future.

According to sources, representatives of all eight PSL franchises will participate in the meeting.

The agenda includes possible inclusion of new teams in future, player recruitment policies, the opening ceremony, and the future of Multan Sultans. The move aligns with the Pakistan Cricket Board's (PCB) broader vision to expand the league's footprint.



Anita Karim wins historic women's MMA fight in Pakistan

BY PSMU WEB DESK

Anita Karim, Pakistan's most accomplished female mixed martial artist, added another major milestone to her career by winning the first professional women's MMA fight ever held in Pakistan.

The historic bout took place in Islamabad during the Professional MMA League Infinite Championship.



Hackers take over Manchester United Star's social media account

BY PSMU WEB DESK

Manchester United captain Bruno Fernandes' X account was hacked late Sunday night, resulting in a series of strange and offensive posts. The first message read, "Join Macclesfield FC. Excited for the future," coming just hours after Fernandes played the full 90 minutes in United's 2-1 FA Cup defeat to Brighton & Hove Albion.



Pakistan sweep Bangladesh in FIH Hockey World Cup qualifier series

BY OUR CORRESPONDENT

DHAKA: Pakistan delivered a dominant performance, defeating Bangladesh 10-3 in the final game of the three-match qualifier series at Maulana Bhashani Stadium on Sunday.

Having already secured a spot in the FIH Hockey World Cup Qualifiers 2026 after winning the first two matches 8-2 and 8-0, the Green Shirts maintained their superiority, sweeping the hosts in all three encounters.

In the final match, Pakistan scored five goals in the first half, while Bangladesh managed only one. The visitors extended their lead in the second half, showing disciplined



teamwork and tactical efficiency to seal an emphatic victory.

Sufyan Khan emerged as the Top Scorer of the Tournament, while

Ammad Butt received the Best Player award for his outstanding attacking display across the series. The team's defensive line

Bangladesh from mounting a serious comeback. The upcoming Hockey World Cup Qualifiers will take place in Belgium from February 28 to March 8, 2026. Pakistan will also make their maiden appearance in the FIH Pro League, beginning next month in Argentina.

The Green Shirts' Pro League campaign includes 16 matches across four international legs: Rosario (Argentina), Hobart (Australia), Wavre (Belgium), and London (England), featuring clashes against top teams including the Netherlands, Argentina, Germany, Belgium, Spain, England, and arch-rivals India.

Here is Pakistan's rumored T20 World Cup 2026 squad



BY OUR CORRESPONDENT

Pakistan's likely squad for the ICC Men's T20 World Cup 2026 is taking shape, with sources indicating that final consultations are expected later this week before the Pakistan Cricket Board (PCB) makes an official announcement.

According to sources, white-ball head

coach Mike Hesson is due in Lahore after the conclusion of Pakistan's tour of Sri Lanka. The squad is expected to be finalized following discussions between the coaching staff and selectors, and will be announced after approval from PCB Chairman Mohsin Naqvi.

The PCB has already submitted a preliminary list of players to the ICC for the

tournament. However, sources say the board can still revise that list until January 31 without requiring approval from the ICC. Pakistan's T20I squad is returning home after the Sri Lanka series, and further discussions are expected involving captain Salman Ali Agha as the PCB moves closer to locking in its final combinations.

Asia Cup hero Sameer Minhas sets sights on U19 World Cup

BY PSMU WEB DESK

An undated picture of Pakistan's U19 batter Sameer Minhas. - PCB BULAWAYO: Rising star Sameer Minhas is all set to make a mark on the biggest stage as the Pakistan team aims for glory at the ICC Men's U19 World Cup.

The Multan batter, who has recently delivered match-winning performances in both the ACC U19 Asia Cup and a record-breaking tri-series in Zimbabwe, says his focus is clear: winning the tournament for Pakistan and helping the team achieve historic success.

Sameer's cricketing journey began far from professional grounds—in the tiled floor of his home, where water-slicked tiles and taped tennis balls became his first training arena. It was here that the young Minhas brothers developed their passion and hand-eye coordination, laying the foundation for what would become a promising cricketing career.

His father, a cricketer whose own playing ambitions were cut short, encouraged him and his elder brother, Arafat Minhas, to pursue the game seriously.

"My father saw how much we enjoyed cricket and asked us to try the leather ball," Sameer recalls. "My brother started first and then I followed. That moment changed everything for me and gave me the



direction I needed to push myself further."

From street cricket to structured pathways, Sameer progressed steadily. He represented Multan Region at U13 level in the 2018-19 season, later captaining South Punjab U13 and leading the team to the final. His leadership skills were evident even at a young age, reflecting his ability to handle pressure and motivate his teammates.

He then played for Southern Punjab at U16 level, featuring in the PCB National U16 One-Day Tournament 2020-21, and was selected in PCB's 100-player development programme, designed to

representing Pakistan and making a mark like that is something very special."

Beyond individual achievements, he credits Pakistan U19's strong team unity as the foundation of their success. Months of training camps, joint sessions, and shared experiences have forged a bond that proved decisive in recent victories.

"Our bonding is very strong," he says. "That unity helped us win titles and will continue to guide us in the World Cup."

Looking ahead to the World Cup, Sameer's goals are straightforward: "Our simple plan is to win the World Cup. Personally, my first goal is to win it for Pakistan. The second is to become player of the tournament and make my country proud."

Drawing inspiration from AB de Villiers for his fearless approach and innovative stroke play, the 19-year-old is confident that Pakistan U19 can achieve their ambitions on the global stage.

Thanking fans for their unwavering support, he urged everyone to continue backing the team ahead of the mega event.

It is pertinent to mention that the Green Shirts will play their opening match against England on January 16, followed by a clash against Scotland on January 19. Their final group-stage match will be against Zimbabwe on January 22.



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PAKISTAN Share Market

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Attracting foreign investment in Pakistan: From potential to performance

Foreign direct investment (FDI) is widely regarded as a catalyst for economic growth, technology transfer, job creation, and global integration. Pakistan, with its strategic geography, large consumer market, and abundant human and natural resources, possesses immense potential to attract foreign investment. Yet, despite these advantages, the country has struggled to convert promise into sustained inflows. The challenge today is not a lack of opportunity, but a lack of consistency, credibility, and confidence.

Pakistan's location alone makes it a natural hub for regional trade. Positioned at the crossroads of South Asia, Central Asia, the Middle East, and China, the country can serve as a gateway connecting multiple high-growth regions. Initiatives like the China-Pakistan Economic Corridor (CPEC) have already demonstrated how infrastructure investment can unlock this potential. However, to attract a broader range of global investors beyond strategic partners, Pakistan must focus on systemic reforms that create a stable and predictable investment environment.

The first and most critical factor is policy stability. Investors are not deterred by risk as much as they are by uncertainty.

Frequent changes in tax policies, tariffs, and regulatory frameworks undermine long-term planning and raise the cost of doing business. Pakistan needs a cross-party consensus on core economic policies, ensuring that investment rules remain consistent regardless of political transitions. A stable policy regime signals seriousness and builds trust.

Equally important is macroeconomic stability. Persistent balance-of-payments crises, high inflation, and currency volatility have historically discouraged foreign investors.

Strengthening fiscal discipline, broadening the tax base, and maintaining realistic exchange rate policies are essential to restoring confidence.

While stabilization programs may involve short-term sacrifices, they create the foundation for sustainable investment and growth.

Improving the ease of doing business is another key priority. Despite some progress in recent years, bureaucratic hurdles, lengthy approval processes, and overlapping regulations continue to frustrate investors. Digitalization of government services, one-window operations for business registration, and time-bound approvals can dramatically reduce friction.

When investors can enter, operate, and exit markets smoothly, capital follows naturally.

Pakistan must also address its energy and infrastructure challenges. Reliable and affordable energy is a prerequisite for industrial investment.

While capacity has improved, inefficiencies, high tariffs, and transmission losses remain concerns. Rationalizing energy pricing, improving governance in the power sector, and promoting renewable energy can enhance competitiveness. Simultaneously, continued investment in transport, ports, and logistics will strengthen supply chains and reduce operating costs.

Another underutilized advantage is Pakistan's young and skilled workforce. With over 60 percent of the population under the age of 30, the country has a demographic edge that many aging economies lack.

However, to convert this into an investment magnet, education and vocational training must align with industry needs. Skilled labor in technology, manufacturing, and services not only attracts investors but also increases the value they generate locally.

Legal protection and contract enforcement are equally crucial. Investors need assurance that their assets, intellectual property, and profits are secure.

Strengthening commercial courts, improving dispute resolution mechanisms, and ensuring transparency in regulation can significantly enhance investor confidence. No incentive package can substitute for the rule of law.

Finally, Pakistan must improve its global image and investment narrative. Perceptions often lag reality, and Pakistan is no exception. Proactive investment diplomacy, targeted roadshows, and engagement with international business forums can reshape narratives. Highlighting success stories in sectors like IT, fintech, agriculture, and textiles can demonstrate that Pakistan is not just a high-risk market, but a high-reward one.

Attracting foreign investment is not about offering excessive incentives; it is about offering credibility. When policies are predictable, institutions are functional, and opportunities are clear, capital arrives on its own. Pakistan's task is to move from episodic inflows to sustained confidence.

The potential exists; what remains is the discipline to unlock it.

Why educational institutions must add Stock Market courses to the curriculum?

BY SAMEER SAGAR

In an era defined by rapid financial innovation, rising inflation, and economic uncertainty, financial literacy is no longer a luxury; it is a necessity. Yet, across many education systems, particularly in developing economies, students graduate with degrees in science, arts, or commerce without understanding even the basics of how money grows, how investments work, or how capital markets function. This gap highlights an urgent need: educational institutions must integrate stock market and investment-related courses into their formal curriculum.

The stock market is often misunderstood as a gambling arena reserved for the elite or financially privileged. This misconception thrives largely because of a lack of structured education. When young people are not taught how markets operate, they either avoid investing altogether or enter blindly, guided by hearsay and social media speculation. Introducing stock market education at the school, college, and university levels can dismantle these myths and empower students with knowledge-based decision-making skills.

At its core, stock market education is not about creating traders; it is about creating financially responsible citizens. Understanding concepts such as risk, return, diversification, inflation, and long-term investing equips students with tools they will use throughout their lives. Whether one chooses a career in engineering, medicine, arts, or public service, everyone must manage savings, plan for retirement, and protect wealth from erosion.

Countries with higher financial literacy rates consistently show better household savings behavior and stronger participation in capital markets. When individuals understand investing, they rely less on debt, make informed consumption choices, and contribute more actively to economic growth. By embedding stock market education early, institutions help students develop a mindset of planning, patience, and accountability.

One of the most common criticisms of traditional education is its disconnect from real-world application. Stock market courses offer a practical learning opportunity where students can apply mathematics, economics, statistics, and even psychology in real time. Analyzing company financials, tracking market trends, or understanding investor behavior bridges academic theory with everyday

economic realities. Moreover, exposure to capital markets nurtures critical thinking and analytical skills. Students learn to evaluate information, differentiate between speculation and fundamentals, and understand how global events impact local economies. These skills are transferable across professions and invaluable in an age of information.

Stock market education also plays a crucial role in fostering entrepreneurship. When students understand how companies raise capital, issue shares, and attract investors, they gain insight into business growth beyond bank loans or personal savings. This knowledge demystifies the funding ecosystem and encourages young entrepreneurs to think bigger and more strategically.

Additionally, informed investors strengthen the ecosystem by channeling savings into productive enterprises. A population educated in capital markets supports innovation, job creation, and economic diversification outcomes that benefit society at large.

The rise of online trading platforms and digital influencers has made investing more accessible but also more dangerous for the uninformed. Young people are increasingly exposed to pump-and-dump schemes, fraudulent investment opportunities, and unrealistic promises of quick wealth. Without proper education, they are vulnerable to emotional decision-making and financial exploitation.

Formal stock market education provides a defense mechanism. Students learn about regulatory frameworks, ethical investing, and risk management, enabling them to identify red flags and avoid common traps. In the long run, this reduces financial losses at the individual level and promotes a healthier investment culture.

In many societies, stock market participation remains limited to urban elites. Introducing these concepts in public and private educational institutions democratizes access to financial knowledge. Students from diverse socio-economic backgrounds gain the confidence to participate in wealth-building opportunities that were once perceived as inaccessible.

This inclusion is particularly important in countries with young populations. Harnessing the financial potential of youth through education can transform dormant savings into productive capital fueling national development.

Another core pillar of China's success has been its unwavering commitment to manufacturing as the backbone of growth. While many developing countries prematurely highlight the debt involved, the underlying logic was clear: infrastructure enables

China's infrastructure development has no parallel in modern history. Roads, ports, power plants, airports, and high-speed rail networks were constructed at breathtaking speed. While critics often highlight the debt involved, the underlying logic was clear: infrastructure enables

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The future of PIA under Arif Habib

PSMU SPECIAL

Pakistan International Airlines (PIA) has long been more than just an airline; it has been a symbol of national pride, a critical link for overseas Pakistanis, and unfortunately in recent decades, a cautionary tale of mismanagement and mounting losses. With the historic privatization deal that saw a consortium led by Arif Habib secure a 75% controlling stake in PIA for Rs. 135 billion, the aviation sector in Pakistan stands poised on the edge of transformation but the future remains delicately balanced between promise and peril.

The entry of Arif Habib, a seasoned businessman who has influenced Pakistan's capital markets for decades, into the aviation sector in Pakistan stands poised on the edge of transformation but the future remains delicately balanced between promise and peril.

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A Turn Towards Growth and Competitiveness:

One of the most optimistic aspects of Habib's vision is his focus on expanding the airline's fleet.

Reports suggest plans to scale PIA's aircraft count from its current modest size to 38 planes in the first phase and ultimately up to 64 aircraft in later years. This expansion isn't merely cosmetic.

This expansion isn't merely cosmetic. A larger, more modern fleet directly translates into greater route coverage, higher frequency

on lucrative international links, and enhanced competitiveness with Gulf carriers and regional rivals.

The emphasis on scaling sug-



gests ambition beyond domestic routes with potential to reconnect PIA to global aviation markets on its terms rather than as a struggling legacy carrier. After years of parts shortages, grounded planes, and diminishing service quality, this bold expansion sends a clear message: PIA under Habib wants to compete, not just survive.

Privatization often brings fears of job losses and harsh restructuring. Yet, Habib's leadership has so far projected a different tone.

He has publicly assured that employees will not face layoffs and will be protected, at least in the initial phase, with job security tied to performance.

This approach is politically and socially sensitive in a country where public sector employment is deeply valued. It reflects an understanding that reform cannot be achieved by sidelining the workforce, but by incentivizing productivity and performance.

However, this balancing act has risks. Historically, PIA's inefficiencies have stemmed partly from overstaffing and entrenched structural problems.

A soft reform approach might preserve jobs but could also prolong the airline's cost inefficiencies unless a solid performance culture is enforced.

Challenges: Debt Legacy and Operational Realities:

Privatization does not magically erase the legacy problems that have plagued PIA for decades.

The airline's history of accumu-

lating debt, political interference, and operational inefficiencies will not vanish overnight. There are questions about how much of the legacy debt the new leadership truly shoulders, as some parts have remained with government-held entities a structure that critics argue lets the buyer avoid the worst of the financial burdens while preserving upside.

While exact details of liabilities and restructuring are complex, structuring such deals fairly is essential if PIA is to be a genuinely successful commercial enterprise.

Additionally, competing with well-capitalized international carriers will require institutional changes beyond fleet expansion including advanced maintenance capabilities, international partnerships, data-driven customer service, and an agile cost structure.

Habib's leadership must navigate these without the safety net of state backing.

Rebuilding Trust with Passengers:

For many Pakistanis, PIA is still associated with reliability issues, delays, and poor service. Turning around public perception is a non-trivial task that goes beyond spreadsheets and balance sheets.

It requires a cultural transformation where on-time performance, customer service, modern aircraft interiors, and genuine brand pride are prioritized. Early signals from the new management indicate plans to elevate service quality and retain the airline's historical identity while updating

its operations. How rapidly and successfully this transformation unfolds will be key to rebuilding trust among domestic and international flyers.

Beyond the airline itself, the privatization of PIA sends a broader economic signal. Success could encourage further private investment in Pakistan's economy and strengthen investor confidence. Ministers and officials have already hailed the deal as a validation of ongoing reforms. If PIA's revival under private leadership proves that Pakistan can turn around large, loss-making state enterprises, it could open doors for similar reforms in other sectors.

The future of PIA under Arif Habib's leadership is one of measured optimism. There is reason to believe that corporate management, fleet expansion, protections for workers, and operational reforms can steer the airline toward a sustainable future. Yet, the path is fraught with challenges: legacy inefficiencies, competitive pressure, and the need to transform public perception.

Whether PIA emerges as a revitalized flag carrier or remains bogged down by its past will depend on the leadership's ability to deliver reforms boldly but smartly, invest in service excellence, and balance financial goals with national expectations. The stakes are high, but the opportunity to finally reshape one of Pakistan's most iconic institutions has never been greater.

The biggest secret behind China's economic development

BY ZAIRA HASAN

China's rise from a largely agrarian society to the world's second-largest economy is often described as an economic miracle. This rhetoric, creating an environment where growth could compound over time, has been its most appreciated strength. This inclusion is particularly important in countries with young populations. Harnessing the financial potential of youth through education can transform dormant savings into productive capital fueling national development.

Another core pillar of China's success has been its unwavering commitment to manufacturing as the backbone of growth. While many developing countries prematurely highlight the debt involved, the underlying logic was clear: infrastructure enables

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COMPANY PROFILE

Commodities and Indices Market View

Monday, January 12, 2026

Wall Street's three main indexes all gained sharply in 2026's first full week of trading, fueled by increases in materials, industrials and other sectors that have lagged technology stocks in recent years.

The S&P 500 rallied to a record high close on Friday

The S&P 500 climbed 0.65% to end the session at 6,966.28 points. The Nasdaq gained 0.82% to 23,671.35 points, while the Dow Jones Industrial Average rose 0.48% to 49,504.07 points. For the week, the S&P 500 climbed 1.6%, the Nasdaq rose 1.9% and the Dow added 2.3%. Advancing issues outnumbered falling ones within the S&P 500 (AD.SPX), by a 1.3-to-one ratio. The S&P 500 posted 48 new highs and 6 new lows; the Nasdaq recorded 140 new highs and 62 new lows. Volume on U.S. exchanges was relatively heavy, with 17.0 billion shares traded, compared to an average of 16.4 billion shares over the previous 20 sessions.

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.48% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Home Depot Inc (NYSE:HD), which rose 4.19% or 15.08 points to trade at 374.64 at the close. Meanwhile, Sherwin-Williams Co (NYSE:SHW) added 3.59% or 12.25 points to end at 353.28 and Boeing Co (NYSE:BA) was up 3.14% or 7.15 points to 234.53 in late trade.



Dow Jones	RSI (20:80)	Sto Fast
64.79	80.88%	79.95%

NASDAQ 100
At the close in NYSE, the NASDAQ Composite index added 0.82%. The top performers on the NASDAQ Composite were Rich Sparkle Holdings Ltd (NASDAQ:ANPA) which rose 258.88% to 86.85, Alpha Technology Group Ltd (NASDAQ:ATGL) which was up 53.05% to settle at 30.61 and GreenPower Motor Company Inc (NASDAQ:GP) which gained 51.04% to close at 1.24.

The worst performers were China SXT Pharmaceuticals Inc (NASDAQ:SXTC) which was down 87.92% to 0.15 in late trade, Mingteng International Corp Inc (NASDAQ:MTEN) which lost 78.26% to settle at 0.13 and Ping An Biomedical Co Ltd (NASDAQ:PASW) which was down 67.65% to 0.20 at the close.

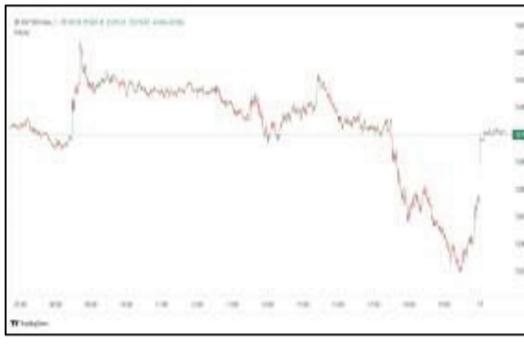
OIL

Oil prices were little changed on Monday as investors

US Stock Market

DJIA	S&P 500	NASDAQ
49,504.07	6,966.28	23,671.35
+0.48%	+0.65%	+0.81%

Technicals



S&P 500	RSI (20:80)	Sto Fast
61.74	85.89%	84.61%

The worst performers of the session were American Express Company (NYSE:AXP), which fell 1.92% or 7.35 points to trade at 375.63 at the close. Amgen Inc (NASDAQ:AMGN) declined 1.21% or 4.01 points to end at 326.10 and UnitedHealth Group (NYSE:UNH) was down 0.83% or 2.87 points to 343.98.

NASDAQ 100
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Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	Consumer Price Index (MoM)	6:30	0.30%	0.30%
JAN	Consumer Price Index (YoY)	6:30	2.70%	2.70%
JAN	Consumer Price Index ex Food & Energy (MoM)	6:30	0.30%	0.20%
JAN	Consumer Price Index ex Food & Energy (YoY)	6:30	2.70%	2.60%
JAN	Imports (YoY)	8:00	0.80%	1.90%

eyed potential supply disruptions from OPEC producer Iran amid intensifying protests, although efforts to quickly resume oil exports from Venezuela kept a lid on prices. Brent crude futures slipped 5 cents to \$63.29 a barrel by 0131 GMT while U.S. West Texas Intermediate crude was at \$59.06 a barrel, down 6 cents. Both contracts rose more than 3% last week to clinch their biggest weekly rise since October.

Precious and Base Metals
Gold prices broke through the \$4,600 per-ounce level on Monday for the first time, while silver also jumped to a record high, bolstered by geopolitical and economic uncertainties and

growing bets of U.S. interest rate cuts. Spot gold jumped 1.3% to \$4,469.49 per ounce by 0203 GMT. Bullion hit a record high of \$4,600.33 earlier in the day. U.S. gold futures for February delivery firmed 2% to \$4,591.10.

Spot silver was up 3.5% at \$82.72 per ounce, after hitting an all-time high of \$83.96 earlier in the day. Spot platinum added 3.2% to \$2,345.40 per ounce after scaling a record peak of \$2,478.50 on December 29. Palladium gained 3.3% to \$1,875.68 per ounce.

The wheat complex spent the Friday session squaring up ahead of the Monday USDA reports. Chicago SRW

futures were fractionally lower, with March up 10 1/4 cents this week. MPLS

spring wheat was down 3 to 4 cents

on the day, as that

pushed the March contracts down 3 1/4 cents lower on the week.

Traditional Agricultures

Soybeans slipped off the midday highs this week with contracts up 1 1/2 cents in the front months at the

January 12, 2026

MMKS Closing Bell
The index continued its downward momentum and touched an intraday low of 2,106.11 points amid profit-taking. However, it closed at 182,384.14 points, down 2,025.53 points or 1.01%. Selling pressure was mainly observed in Banks, E&Ps, DFIs, Cement and Fertilizer, which collectively contributed to a 1,355.39-point decline in the index. On an individual basis, SYS declined by 178.39 points (-3.55%), UBL fell 166.59 points (-1.15%), MEBL lost 163.14 points (-2.21%), ENGRO

declined 154.56 points (-1.86%), while FFC dropped 119.83 points (-0.69%). Market activity remained subdued, with total volumes rising 2% DoD to 1,058.80 million shares. FFL topped the volume chart, with 65.62 million shares traded.

Munir Khanani Securities
Investment and trust, together!

	Closing	Point Chg	Vol. mn
100 Index	182,384.14	-2,025.53	1,058.80
FFL	22.18	0.16	65.62
WTL	1.83	0.03	51.26
HASCOL	20.36	0.18	47.26
BOP	41.35	-0.59	45.61
LOTCHEM	30.76	1.27	44.73
PASL	3.60	0.45	37.20
PTC	63.73	3.58	36.09
KEL	6.35	0.05	30.94
LOADS	19.92	0.65	28.00
PIBTL	20.44	-0.41	27.01
MDTL	8.61	1.00	21.31
BML	6.12	-0.10	21.29
TBL	12.94	0.38	21.00
PACE	18.96	-0.76	19.66
CENERGY	7.56	-0.08	18.91
SLGL	22.06	0.85	18.07
AGHA	9.15	0.05	18.00
TOMCL	56.67	1.91	17.63
STPL	9.92	1.00	15.26
NML	197.03	12.41	14.72
CSIL	12.38	-0.12	13.77
UNITY	21.66	0.14	13.56
FCSC	8.16	1.00	12.76
NCPL	58.04	5.28	12.13
QUIICE	34.21	-3.72	11.79
TELE	12.18	-0.13	10.36
PAEL	61.05	-0.76	10.14
OBOY	12.29	-0.40	8.99
FNEL	18.56	0.32	8.96
TREET	33.50	-0.24	8.42

Source: PSX, MMKS, Research

Source: PAMA, MMKS Research

Company Wise Unit Sale

Source: PAMA, MMKS Research

Source: PSX, MMKS, Research

January 12, 2026

JS Global

January 12, 2026

KSE-100; Indicators are overbought

The KSE-100 index extended the decline to close at 184,410 level, down 1,133 points DoD. Volumes stood at 1,034mn shares versus 1,434mn shares traded previously. If the decline continues, the next target will be at 182,427 which may be extended to 179,043 level. However, any upside will face resistance in the range of 184,760-186,180 levels, respectively. Though, a break above that will resume the uptrend towards 188,870 level.

The RSI and the Stochastic Oscillator are overbought, warranting a cautious stance. We recommend investors to stay cautious at current level. The support and resistance are at 183,347 and 185,826 levels, respectively.

ATRL: Post breakout consolidation to continue

Strategy: 'Buy on dips' - targeting Rs764.00 & Rs784.85; stoploss at Rs745.01.

ISL: Correction completed; recovery is due

Strategy: 'Buy on dips' - targeting Rs111.85 & Rs114.34; stoploss at Rs106.75.

Raheel Ashraf
raheel.ashraf@js.com
92 (21) 111-574-111 Ext. 3098

Symbol Strategy Close High Low S2 S1 PIVOT R1 R2 14-DRSI 30-DMA 50-DMA 200-DMA

Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14
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Daily PAKISTAN Share Market

6

TUESDAY, JANUARY 13, 2026

UPDATES

www.psmunews.com

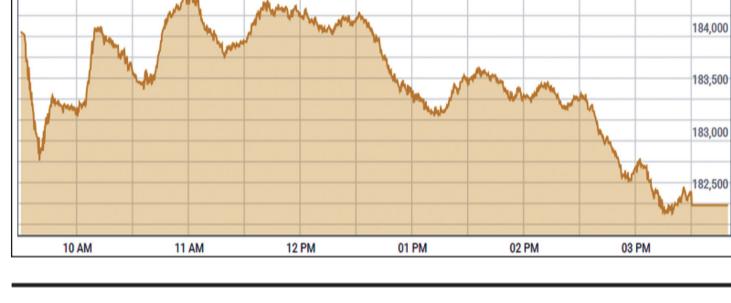
KSE-100		
182,384.14	(-2,025.53)	(-1.10%)
HIGH 184,439.06	LOW 182,303.56	VOLUME 418,828,756

ALLSHR		
109,499.62	(-882.96)	(-0.80%)
HIGH 110,574.54	LOW 109,461.86	VOLUME 1,055,683,608

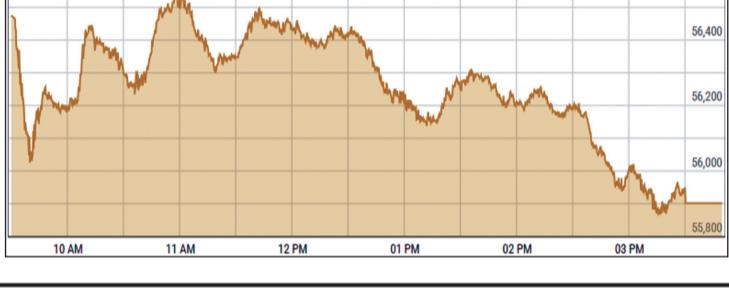
KSE30		
55,901.82	(-692.05)	(-1.22%)
HIGH 56,550.84	LOW 55,867.22	VOLUME 133,158,656

KMI30		
255,443.36	(-3,765.05)	(-1.45%)
HIGH 258,621.53	LOW 255,261.31	VOLUME 167,236,239

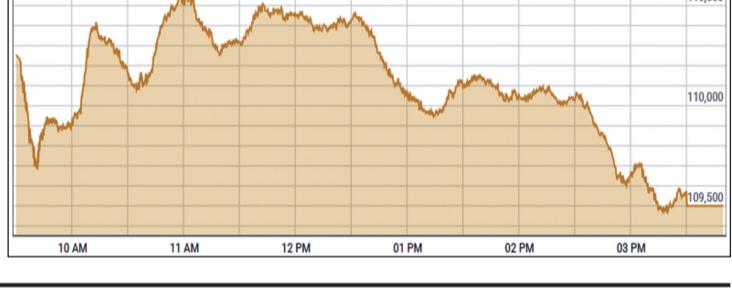
KSE 100



KSE 30



ALLSHR



CLOSING RATE SUMMARY

AUTOMOBILE ASSEMBLER								
SCRIPT	LDPC	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	
AL-Ghazi Tractors	430.56	429.0	451.0	424.0	438.01	7.45	141,371	
Atlas Honda Ltd	1,525.82	1525.82	1550.0	1525.82	1535.0	9.18	17,926	
Dewan Motors	26.21	26.0	26.7	25.4	25.87	-0.34	3,391,057	
Ghondha Automobile	559.53	559.53	560.0	548.5	547.77	-9.76	200,563	
Ghondha Ind.	850.75	855.0	855.0	840.0	843.59	-7.16	203,526	
Hinopak Motor	489.13	489.13	493.75	480.0	486.84	-2.29	17,950	
Honda Atlas Cars	280.30	280.0	280.0	274.55	275.02	-5.28	418,615	
Indus Motor Co.	2,219.01	2200.04	2220.0	2103.0	2146.97	-72.04	41,641	
Millat Tractors	533.41	530.01	544.89	529.01	537.29	3.88	233,227	
Sazgar Engineering	1,945.51	1940.0	1940.0	1858.0	1868.41	-7.71	600,795	

AUTOMOBILE PARTS & ACCESSORIES								
SCRIPT	LDPC	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	
Agraiatos Ind.	178.96	180.01	196.86	180.0	181.4	2.44	242,958	
Atlas Battery	247.38	247.01	249.9	244.0	244.85	-2.53	29,669	
Bal. Wheels	234.61	232.2	234.0	221.3	224.43	-10.18	159,624	
Bela Automotive	92.71	92.71	101.98	92.0	100.04	7.33	11,737	
Dewan Auto Engg	35.38	38.92	38.92	38.5	38.92	3.54	70,171	
Exide (PAK)	624.30	620.1	629.98	620.1	625.23	0.93	6,524	
Ghondha Tyre	39.01	39.1	39.18	38.31	38.54	-0.47	383,754	
Loads Limited	19.27	19.6	20.63	19.3	19.92	0.65	280,001,733	
Panther Tyres Ltd.	58.83	58.0	58.7	58.0	58.31	-0.52	8,721	
Thal Limited	599.35	580.0	593.0	581.0	585.29	-14.06	4,684	
Treet Battery Ltd.	12.56	12.55	13.15	12.2	12.94	0.38	21,000,320	

CABLE & ELECTRICAL GOODS								
SCRIPT	LDPC	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	
EMCO Industries	61.81	62.6	63.25	60.0	60.18	-1.63	128,372	
Fast Cables Ltd.	26.54	26.46	26.54	25.6	25.76	-0.78	3,549,644	
Pak Elektron	61.81	61.89	62.51	61.0	61.05	-0.76	10,137,587	
Pakistan Cables-	213.92	213.9	214.5	201.0	203.76	-10.16	26,794	
Siemens Pak.	1,521.00	1500.0	1525.0	1500.0	1524.95	3.95	2,117	
Waves Corp Ltd.	14.21	14.22	14.26	13.91	13.94	-0.27	40,274	
Waves Home App	9.68	9.65	9.95	9.55	9.71	0.03	2,917,763	

CEMENT								
SCRIPT	LDPC	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	
Attack Cement	280.11	280.0	280.89	278.5	279.6	-0.51	68,851	
Bestway Cement	528.61	527.01	529.2	525.0	526.08	-2.53	39,910	
Cherat Cement	338.34	337.0	341.0	333.0	333.99	-4.85	93,331	
D.G.K.Cement	225.55	227.0	232.6	224.0	226.28	0.73	6,846,316	
Dadab hoy Cement	7.89	7.7	8.7	7.7	8.04	0.15	1,469,835	
Dandot Cement	22.71	22.5	23.5	22.3	22.72	0.01	356,000	
Dewan Cement	13.29	13.34	13.37	13.06	13.15	-0.14	3,536,720	
Fauji Cement	58.03	57.91	58.8	57.0	57.56	-0.47	3,754,403	
Fecto Cement	150.00	149.75	150.0	145.0	146.22	-3.78	40,274	
Flying Cement	55.93	56.0	57.8	54.91	55.12	-0.81	105,703	
Gharibwal Cement	64.35	64.0	65.93	63.49	63.7	-0.65	4	

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Mandviwala	70.99	71.9	73.5	69.8	70.52	-0.47	145,152	Haleon Pakistan	988.78	994.0	1002.0	961.67	966.91	-21.87	82,797	Shakarganj Limited	110.83	115.0	121.91	110.55	121.15	10.32	49,991
Olympia Mills	38.40	41.3	41.3	34.8	35.95	-2.45	42,673	Highnoon (Lab)	1,051.81	1054.0	1070.0	1037.0	1042.19	-9.62	12,200	Sindh Abadgar	217.95	218.5	220.0	205.21	218.95	1.0	1,106
Pak Services	1,045.58	1045.58	1064.88	1010.01	1021.61	-23.97	546	Hoechst Pak Ltd	4,385.33	4549.9	4737.0	4211.0	4352.5	-32.83	626	Tandianwala Sugar	194.38	194.5	213.82	180.0	213.82	19.44	7,320
Pakistan Alumin	131.91	130.28	133.3	127.02	127.51	-4.4	278,958	IBL HealthCare	65.01	65.25	65.5	63.3	63.48	-1.53	1,693,604	Tariq Corp Ltd.	19.41	19.41	20.0	18.99	19.26	-0.15	35,311
Shifa Int.Hospital	571.14	560.36	579.0	560.36	570.42	-0.72	5,576	Liven Pharma	52.05	52.1	52.4	51.11	51.67	-0.38	192,038	Tariq Corp(Pref)	9.88	9.21	10.0	9.0	10.0	0.12	15,503
Siddiqsons Tin	8.92	9.1	9.92	9.0	9.92	1.0	15,261,612	Macter Int. Ltd	351.31	352.0	352.0	335.0	339.52	-11.79	46,775	Thal Ind.Corp.	768.05	755.01	766.09	750.0	766.0	-2.05	1,290
Tri-Pack Films	150.22	150.51	152.45	147.0	147.09	-3.13	71,041	Osutsa Pak	386.72	388.0	397.0	380.0	388.13	1.41	9,905								
UDL Int.Ltd.	22.82	22.45	22.45	20.54	20.58	-2.24	1,395,302	The Searle Company	131.51	131.45	134.48	128.99	129.74	-1.77	7,778,334								
United Brands	27.98	27.21	28.59	27.21	27.43	-0.55	13,936																
United Distributor	134.70	134.7	138.8	134.7	135.01	0.31	30,836																
MODARABA'S																							
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME
1st.Fid.Leasing	9.56	9.89	9.89	9.45	9.5	-0.06	108,046	Alten Energy	11.55	11.55	11.7	11.5	11.52	-0.03	398,722	Gatron Ind.	118.64	119.98	119.98	117.2	118.11	-0.53	18,267
Al-Noor Mod	8.51	8.75	8.75	8.4	8.48	-0.03	42,885	Engro Powergen	32.54	32.9	32.9	32.37	32.5	-0.04	118,085	Ibrahim Fibres	290.07	290.0	290.98	281.01	289.82	-0.25	899
B.F.Modaraba	35.31	38.69	38.84	34.0	36.33	1.02	733,791	Hub Power Co.	233.03	232.9	232.9	228.99	229.7	-3.33	4,177,557	Image Pakistan	25.65	25.52	25.85	25.11	25.34	-0.31	1,564,067
Elite Cap.Mod	23.23	23.16	24.95	23.16	23.5	0.27	6,292	Kohinoor Energy	6.30	6.34	6.48	6.26	6.35	0.05	30,942,139	National Silk	157.68	156.0	156.0	156.0	156.0	-1.68	220
Equity Modaraba	11.73	11.35	11.99	11.35	11.48	-0.25	113,409	Kohinoor Power	17.53	17.31	17.58	17.31	17.43	-0.1	86,448	Tariq Corp.	9.88	9.21	10.0	9.0	10.0	0.12	15,503
F.Treet Manuf	19.71	19.97	19.97	18.01	18.73	-0.98	27,055	Kot Addu Power	36.39	36.3	36.69	36.07	36.37	-0.02	1,119,107	Thal Ind.Corp.	768.05	755.01	766.09	750.0	766.0	-2.05	1,290
Habib Modaraba	34.18	34.44	34.44	34.02	34.09	-0.09	3,657	Lapir Power	23.97	24.05	25.48	23.92	24.75	0.78	1,582,255								
I.B.L.Modarab	10.50	10.5	10.5	10.1	10.14	-0.36	9,184	Nishat ChunPower	52.76	58.04	58.04	56.75	58.04	5.28	12,127,516								
OLP Modaraba	22.11	22.5	22.89	22.24	22.24	0.13	4,166	Nishat Power	73.90	81.29	81.29	79.11	81.29	7.39	6,716,214								
Orient Rental	12.40	12.4	13.5	12.3	13.26	0.86	1,371,808	Pakgen Power	61.72	62.0	63.5	61.3	61.99	0.27	158,659								
Paramount Mod	13.00	12.9	12.99	12.7	12.8	-0.2	4,096	S.G.Power	30.39	30.5	31.0	28.78	29.12	-1.27	1,558,679								
Popular Islamic	21.06	20.95	21.47	20.0	21.1	0.04	7,108	SaiF Power Ltd	11.43	11.46	11.73	11.42	11.56	0.13	1,827,216								
Punjab Mod	9.16	9.27	9.44	9.13	9.14	-0.02	89,499	Sitara Energy	32.59	33.69	35.0	32.62	33.92	1.33	61,758								
Sindh Modaraba	32.02	32.11	32.2	30.69	31.05	-0.97	31,384	Tri-Star Power	15.01	15.02	15.03	15.02	15.01	0.15	151								
Tri-Star 1st Mod.	17.11	17.5	17.9	16.5	17.47	0.36	91,991																
Trust Modaraba	20.50	20.5	20.89	20.02	20.15	-0.35	390,837																
Unicap Modaraba	7.34	7.24	7.59	7.0	7.08	-0.26	175,770																
Wasl Mobility Mod	6.94	6.96	7.24	6.82	7.03	0.09	3,546,662																
OIL & GAS EXPLORATION COMPANIES																							
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME
Mari Energies Ltd.	740.92	740.0	740.0	729.01	731.0	-9.92	954,762	Dolmen CityXD	37.70	37.7	37.9	37.33	37.81	0.11	522,508	Real Estate Investment Trust	188.93	188.94	190.4	183.8	184.82	-4.11	2,061,415
Oil & Gas Dev	293.11	290.99	293.0	289.3	289.88	-3.23	3,816,285	Globe Residency	20.27	20.27	20.3	20.15	20.27	0.08	74,888								
Pak Oilfields	642.80	642.8	643.0	636.26	638.37	-4.43	238,512	J															

Daily PAKISTAN Share Market

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PAKISTAN Share Market
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DAILY MFS POSITION

Open Position Before Release

732,054,085.00

Current Day Release

20,044,486,248.45

Current Day Take-up

46,383,861.00

Net Open Position

55,789,221.00

Volume

741,459,445.00

Value

20,096,646,323.46

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DAILY MTS POSITION

Open MTS Volume Before Release

488,417,119.00

Open MTS Amount Before Release

29,814,026,855.70

Current Day Release Volume

38,439,614.00

Current Day Release Amount

2,739,310,754.74

Current Day MTS Volume

42,318,814.00

Current Day MTS Amount

2,517,857,295.56

Net Open MTS Volume

492,296,319.00

Net Open MTS Amount

29,457,469,456.25

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PAKISTAN STOCK EXCHANGE
e-INVITATION
E-mail: saeed.sommro@psx.com.pk

January 12,2026

INVITATION:
PROGRAM INCHARGE / BUSINESS CORRESPONDENTS /
COMMERCE REPORTERS OF PRESS &
ELECTRONIC MEDIA / CAMERAMEN

SUB: Gong Ceremony held at PSX to mark the visit of Mr. Samir Dossal, President of the Canada-Pakistan Business Council.

Dear All,

Pakistan Stock Exchange is pleased to invite you to a Gong Ceremony in honor of Mr. Samir Dossal, President of the Canada-Pakistan Business Council, on the occasion of his visit to PSX.

The ceremony will be held on Tuesday, January 13, 2026, at 9:15 a.m. at the Trading Hall, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.

You are cordially invited to attend and cover this event. We kindly request you to assemble by 9:00 a.m. at the venue so that the ceremony may commence on time.

Regards,

Saeed Ahmed Soomro
Senior Manager
Marketing & Business Development
Pakistan Stock Exchange Limited
Ph: 021-32428954, Cell: 0333-2334397

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PAKISTAN Share Market UPDATES

Symbol Wise Open Interest (DFC)

Symbol	Open Interest (No. of Contracts)	Open Interest (In Volume)	Open Interest (In Value)	Free Float of (Scripts in)	% of Free Float
BML-JAN	125,635	62,817,500	387,583,975	2,648,888,230	2.37
BOP-JAN	149,971	974,855,00	4,053,447,090	1,381,832,802	7.05
CENERGY-JAN	125,011	62,505,500	476,291,910	1,373,361,893	4.55
KEL-JAN	167,612	83,806,000	536,358,400	2,761,519,425	3.03
WTL-JAN	309,773	154,886,500	286,540,025	4,234,945,808	3.66
NET TOTAL	2,491,834	1,240,917,000	67,489,244,190	53,917,669,082	

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PAKISTAN Share Market UPDATES

TODAY TOP 5 MTS STOCKS

Report Date	Symbol Code	Symbol Name	Current Day MTS Volume	Current Day MTS Amount
12-Jan-26	BOP	THE BANK OF PUNJAB	69,846,090.00	2,351,007,363.63
12-Jan-26	HUMNLL	HUM NETWORK LIMITED	31,374,024.00	366,237,633.68
12-Jan-26	KEL	K-ELECTRIC LIMITED	133,099,820.00	669,109,233.30
12-Jan-26	LOTCHEM	LOTTE CHEMICAL PAKISTAN LIMITED	21,965,273.00	546,466,049.06
12-Jan-26	PAEL	PAK ELEKTRON LIMITED	16,734,243.00	834,927,601.06

Sealing of Cotton Exchange Building raises serious concerns for cotton industry

UPDATES

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PSMU DESK

KARACHI: The sealing of the historic Karachi Cotton Exchange Building on December 12, 2025, by the Federal Investigation Agency (FIA) in coordination with the Evacuee Trust Property Board (ETPB) has sparked serious concern and uncertainty across Pakistan's cotton and textile industry, a key pillar of the national economy.

Established in 1934, the Karachi Cotton Exchange has served for decades as a central hub of the country's cotton trade. It has played a vital role in monitoring market trends and ensuring transparent price discovery through the Cotton Rate Committee, whose benchmark rates are widely used by cotton traders, ginners, spinners, textile manufacturers, and exporters across Pakistan.

Officials of the Karachi Cotton Association (KCA)

stated that the Exchange operates under a mixed ownership structure, comprising both government and private stakeholders, and maintains a long-standing and professional working relationship with the Ministry of Commerce. According to KCA officials, the issue relating to the building's lease was already under due legal process, and all requisite documents for lease renewal with the Karachi Metropolitan Corporation (KMC) had been

submitted by the association several years ago.

Sources within the association disclosed that a hearing on the matter was held on January 9, while a final hearing is scheduled for January 13, from which a positive outcome was expected. However, before the legal proceedings could reach their conclusion, FIA officials reportedly visited the premises on Friday, instructed occupants to vacate the offices, and subsequently

sealed the building.

Representatives of the Cotton Exchange expressed concern over the manner and timing of the action, noting that the sealing was carried out after official working hours and that several key officers and stakeholders were not formally informed in advance. They further pointed out that the official notices indicate the premises may be de-sealed upon completion of legal requirements, raising questions regarding the urgency of the move.

Industry stakeholders have warned that the suspension of activities at the Cotton Exchange particularly the halt of the Cotton Rate Committee has caused significant disruption to the cotton and textile supply chain. In the absence of officially notified reference prices, market participants are facing difficulties in finalizing trade transactions, negotiating contracts, and establishing pricing mechanisms, leading to uncertainty and potential financial losses.

After PIA acquisition, Arif Habib eyes Pakistan's blue economy

PSMU DESK:

KARACHI: Following the acquisition of a controlling stake in Pakistan International Airlines (PIA), leading businessman and investor Arif Habib has turned his attention toward Pakistan's largely untapped blue economy, with a particular focus on the Pakistan National Shipping Corporation (PNSC), signaling growing private-sector interest in the country's maritime potential.

Speaking to journalists at the Naya Nazimabad Gymkhana on Sunday, the 73 years old industrialist disclosed that the newly appointed management of PNSC has approached him for discussions on the future direction of the national shipping line.

Pakistan's blue economy centered on the sustainable commercial use of ocean and coastal resources remains significantly underdeveloped. Despite an estimated potential exceeding USD 100 billion, the sector currently



contributes less than 0.5 percent to the country's gross domestic product. Industry experts believe strategic investment and policy reforms could unlock substantial economic value.

According to reports, PNSC has planned an ambitious expansion of its fleet, aiming to increase the number of vessels from the current 10 ships to 54 by 2030, in a bid to capture a larger share of the estimated USD 6 billion annually paid by Pakistan as foreign freight charges to international shipping companies. Arif Habib also outlined a detailed roadmap for the revival of Pakistan International Airlines, stating that the airline's entire fleet of 34 aircraft would be made fully serviceable by September 2026. At present, only 17 aircraft are operational.

Financial literacy and long-term investment awareness on the rise at Expo Center Karachi

BY NADIA ANWAR
Pakistan Share Market Updates Newspaper



Interview
Muhammad Farooq
BMA Capital

Muhammad Farooq from BMA Capital shared valuable insights on financial literacy and investment awareness during an interview at the Expo Center Karachi, highlighting a noticeable shift in public understanding of capital markets and long-term investing.

Speaking to Pakistan Share Market Updates, Farooq emphasized that one of the most common misconceptions among new investors is the expectation of immediate profits. "Many people believe that investment means putting money in today and earning profits the same day. That is not how responsible investing works," he said.

He stressed that before entering the stock market, investors must understand the importance of patience and fundamentals.

"The first thing investors need to focus on is fundamentally strong stocks companies with solid earnings, strong balance sheets, and a consistent dividend history. These are the stocks that may not give instant returns, but over time whether six months, one year, or longer they tend to deliver sustainable and rewarding results," Farooq explained.

Discussing the response at the Expo Center, Farooq noted a significant improvement in public awareness compared

to previous years.

"The response here has been extremely encouraging. Our work related to money markets and investment education has been well received. People are far more aware now than before awareness about the stock exchange, the Pakistan Stock Exchange (PSX), and broader market dynamics has clearly increased," he said. He added that the strong turnout at the expo reflects growing interest and understanding among the public. "The rush you see here today is proof that people are learning, asking the right questions, and showing genuine interest in financial literacy. This is a very positive sign for the future of Pakistan's capital markets."

The discussion highlighted that increasing financial literacy is playing a key role in shaping a more informed investor base, with long-term investing gradually replacing speculative, short-term thinking.

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