

I have full faith in my people that they will rise to every occasion worthy of our past Islamic history, glory and traditions.

— Quaid-e-Azam

Daily PAKISTAN Share Market

FRIDAY, JANUARY 2, 2026
RAJAB 12, 1447 A.H.
VOL#2 ISSUE#02

UPDATES
www.psmunews.com

PUBLISH FROM KARACHI

PAKISTAN Share Market
UPDATES

SUBSCRIPTION BOX Published 22 Days

Monthly Subscription : 880/-

Quarterly Subscription : 5280/-

Yearly Subscription : 10,560/-

Pakistan's 1st Educational Newspaper for Stock Market

www.psmunews.com

08 PAGES PRICE: RS. 40

PAKISTAN Share Market
UPDATES

BE CAREFUL!!

The market stayed strong and high today. At these levels, avoid chasing prices, manage risk wisely, protect profits, and trade with patience and discipline. Be careful.

SAMEER SAGAR

www.psmu.com.pk

PAKISTAN Share Market
UPDATES

The Country's First Educational Newspaper Dedicated to the Stock Exchange

Our Publication Provides Comprehensive and Exclusive coverage of the Pakistan Stock Exchange, including Expert reviews, market updates, technical analysis, overbought and oversold stocks, trending stocks, top dividend performers, MFS/MTS data, market insights, FIPI-LIPI graphs, business news, editorials, opinions, top listed company profiles, market closing summaries & complete Business coverage all in one place.

Stay informed with reliable, timely and insightful stock market reporting only in Pakistan Share Market Update.

www.psmunews.com

PAKISTAN Share Market
UPDATES

BOARD MEETING LIST

Company	Date	Time	Subject
Dewan Cement Limited	2-Jan-2026	17:00	To Consider the Matter other than Financial Results
Liven Pharma Limited	2-Jan-2026	15:30	1st Quarterly Accounts for the period ended Sep 30, 2025
Al-Abbas Sugar Mills Limited	2-Jan-2026	15:00	Annual Accounts for the year ended Sep 30, 2025

PAKISTAN Share Market
UPDATES

YESTERDAY MARKET UPDATE Date: 01-Jan-2026

STOCKS IN TREND

1. QUICE	2. PIBTL	3. SEARL	4. PTC	5. FFL
1. REWM	2. DHPL	3. DIL	4. BFBIO	5. HINO

TOP OVERSOLD STOCKS

1. JVDC	2. NONS	3. UBL	4. PNSC	5. QUICE
1. REWM	2. DHPL	3. DIL	4. BFBIO	5. HINO

TOP OVERBOUGHT STOCKS

1. JVDC	2. NONS	3. UBL	4. PNSC	5. QUICE
1. REWM	2. DHPL	3. DIL	4. BFBIO	5. HINO

TOP FIVE DIVIDEND YIELD STOCKS

1. KAPCO	2. SCBPL	3. LCI	4. POL	5. MTL
1. REWM	2. DHPL	3. DIL	4. BFBIO	5. HINO

PAKISTAN Share Market
UPDATES

Pakistan's First Educational Newspaper dedicated to the Stock Exchange

We offer a complete range of business and market-focused services, including: Advertisement Opportunities, Exclusive Interviews, Expert Articles & Market Reviews, Company Profiles, Corporate Features & Special Supplements. You can also schedule interviews for our official YouTube Channel. Stay tuned to our PSMU WhatsApp Channel & Social Media Platforms.

Contact: +92 317 2600248 | psmunews20@gmail.com | www.psmunews.com

PAKISTAN Share Market
UPDATES

FIPI LIPI GRAPH LOCAL INVESTORS PORTFOLIO INVESTMENT (LIPI)

01-JANUARY 2026

USD Million	LOCAL INVESTORS PORTFOLIO INVESTMENT (LIPI)							
	BANKS / DFI	Broker Proprietary Trading	Companies	Individuals	Insurance Companies	Mutual Funds	NBFC	Other Organization
All other Sectors	0.19	0.83	0.15	-0.20	-0.52	0.01	-0.19	0.00
Cement	-1.64	-0.26	0.03	0.05	0.35	0.12	0.83	0.00
Commercial Banks	0.20	0.38	0.63	1.29	-1.41	0.52	-1.43	0.00
Fertilizer	0.02	-0.27	-0.51	0.48	-2.57	0.00	-0.20	0.00
Food and Personal Care Products	0.09	0.08	0.08	0.42	-0.81	0.06	0.00	0.03
Oil and Gas Exploration Companies	-0.51	-0.10	-0.24	0.09	-3.27	0.39	4.38	0.01
Oil and Gas Marketing Companies	0.31	0.27	-0.14	1.14	-0.71	0.03	-0.25	0.00
Power Generation and Distribution	-0.45	0.09	0.37	0.16	-1.25	-0.05	1.16	0.00
Technology and Communication	0.14	0.03	-0.13	0.09	0.56	-0.18	-0.23	0.00
Textile Composite	0.01	0.00	-0.09	0.04	-0.01	0.02	0.03	0.00
Total	-2.73	1.04	0.16	3.56	-9.65	0.92	4.10	0.03

Source: NCCPL
www.psmunews.com

UPDATES
www.psmunews.com

PUBLISH FROM KARACHI

SUBSCRIPTION BOX Published 22 Days

Monthly Subscription : 880/-

Quarterly Subscription : 5280/-

Yearly Subscription : 10,560/-

Pakistan's 1st Educational Newspaper for Stock Market

www.psmunews.com

08 PAGES PRICE: RS. 40

KSE-100			ALLSHR			KSE30		
176,355.49	(2,301.17)	(1.32%)	106,095.07	(1,480.56)	(1.42%)	54,010.32	(707.40)	(1.33%)
HIGH 176,658.38	LOW 174,437.70	VOLUME 799,088,704	HIGH 106,253.40	LOW 104,835.32	VOLUME 1,399,845,629	HIGH 54,106.61	LOW 53,411.83	VOLUME 172,852,754

PSX powerful start in 2026: KSE-100 surges to historic heights, gains over 2300 points

The Pakistan Stock Exchange started 2026 on a high note, with the benchmark KSE-100 Index surging to an all-time record. This impressive performance marked a historic milestone for the PSX, signaling optimism and confidence among investors as the New Year began



KARACHI: The Pakistan Stock Exchange (PSX) began the new year on a strong note, with the benchmark KSE-100 Index surging to an all-time high yesterday. The market opened with a positive momentum and saw a steady rise throughout the trading session, driven by robust buying interest.

By the close of trading, the KSE-100 Index had reached a new peak of 176,355.49, marking a gain of 2,301.17 points or 1.32%. This significant rise reflects strong investor confidence and positive sentiment at the start of 2026.

On the fiscal front, the Federal Board of Revenue (FBR) provisionally collected

Rs6,154 billion during the first half of the fiscal year 2025-26 (July-December), falling short of the target of Rs6,490 billion by Rs336 billion.

The revenue shortfall, particularly in December 2025, could lead the government to implement contingency measures agreed upon with the International Monetary Fund (IMF).

The positive performance on Thursday follows a decline on Wednesday, when the KSE-100 Index closed lower due to profit-taking at the end of 2025. The index fell by 418.45 points, settling at 174,054.32 points.

Internationally, Wall Street ended the final trading day of 2025 in the red, reflecting a broader global market retreat amid light trading volumes.

Investors took profits, particularly in December 2025,

Rs44.23 billion in the previous trading session.

K-Electric Ltd was the volume leader, with 372.71 million shares traded. Pak Int. Bulk followed with 139.94 million shares. Bank of Punjab saw 55.42 million shares traded.

Out of the 485 companies listed on the exchange, 337 saw an increase in their share prices, 116 recorded a decline, and 32 remained unchanged.

The positive start to 2026 at the PSX signals optimism among investors, despite the revenue shortfall concerns on the fiscal front.

In the broader market, the All-Share Index closed at 106,095.07 with a net gain of 1,480.56 points or 1.42%.

Total market volume was

1,402.65 million shares compared to 957.24 million in the previous session while traded value was recorded at Rs48.42 billion showing an increase of Rs4.19bn.

Arif Habib reaffirms commitment to reviving PIA out the significant role PIA plays in serving the 14 million Pakistanis living abroad and the 70 million people within the country who rely on its services. "We aim to encourage Pakistanis to exclusively choose PIA, with a special focus on enhancing services for Hajj and Umrah," he said.

In addition, Habib shared his vision for restoring PIA's commitment to sports, akin to the initiatives seen at Naya Nazimabad, which boasts facilities for cricket, badminton, swimming, table tennis, and football. "While restoring PIA's sports initiatives will take time, it is part of our long-term vision for the airline," he said.

Habib also praised the PCB's decision to host the Inter-School Final at Naya Nazimabad, viewing it as a positive step for promoting youth sports in the area. PCB Chairman Mohsin Naqvi and Pakistan's Test cricket captain Shan Masood were also present at the event, where prizes were distributed to the winning teams.

The spokesperson also reiterated Pakistan's support for China's stance on Taiwan and confirmed Pakistan's participation in expressing condolences at the funeral of former Bangladeshi Prime Minister Khaleda Zia, represented by National Assembly Speaker Sardar Ayaz Sadiq.

Furthermore, the Foreign Office rejected Israel's recognition of Somaliland as an independent state, calling it a violation of international law and reaffirming Pakistan's unwavering support for Somalia's sovereignty, unity, and territorial integrity.

In conclusion, Pakistan emphasized its commitment to promoting peace, stability, and diplomacy

BUSINESS PULSE & CIVIC INSIGHT

REGULAR	DELIVERABLE FUTURES		CASH SETTLED FUTURES		ODD LOT	SQUARE UP		STOCK INDEX FUTURES		NEGOTIABLE DEAL		MARGIN TRADING SYSTEM			
STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	SUSPENDED	
TRADES	459,009	TRADES	66,365	TRADES	193	TRADES	29	TRADES	9	TRADES	0	TRADES	208	TRADES	1,553
VOLUME	1,402,649,829	VOLUME	307,046,500	VOLUME	1,829,000	VOLUME	1,535	VOLUME	1,111,000	VOLUME	0	VOLUME	15,359,313	VOLUME	56,947,467
VALUE	48,424,264,772.41	VALUE	12,024,383,645.00	VALUE	440,699,640.00	VALUE	26,562.71	VALUE	22,577,980.00	VALUE	0.00	VALUE	778,243,831.73	VALUE	873,358,317.13

Pakistan's inflation registers 5.6% in Dec 2025

BY COMMERCE REPORTER

KARACHI: Pakistan's annual inflation stood at 5.6% in December 2025, as reported by the Pakistan Bureau of Statistics (PBS). This figure aligns closely with the Ministry of Finance's forecast, which projected inflation between 5.5% and 6.5%. For comparison, the consumer price index (CPI) for November 2025 had been recorded at 6.1%, while December 2024 saw a lower rate of 4.1%.

On a month-on-month (MoM) basis, inflation showed a decline of 0.4% in December 2025, reversing the 0.4% increase from the previous month and a marginal rise of 0.1% in December 2024. The six-month (6MFY26) average inflation rate now stands at 5.15%, marking a significant improvement over the 7.22% inflation recorded during the same period in FY25.

Urban CPI: Increased by 5.8% on a year-on-year basis, showing a slight decrease compared to November 2025's 6.1%. This marks a notable rise from the 4.4% recorded in December 2024. On a monthly basis, urban in-



flation dropped by 0.4%, in contrast to a 0.5% increase in November.

Rural CPI: Registered a 5.4% increase year-on-year, lower than November's 6.3% and higher than the 3.6% in December 2024. On a month-to-month basis, rural inflation

declined by 0.6%, reversing the 0.2% increase seen in the prior month.

The Ministry of Finance's monthly outlook suggests that inflation will remain moderate, projected to stay between 5.5% and 6.5% for the remainder of December 2025. The

outlook attributes this stability to the "base effect," a term used to describe the impact of last year's inflation rate on the current year's figures.

However, the actual inflation rate for December 2025 came in below the expectations of some market analysts.

OVER 1.6M PATIENTS PROVIDED FREE CARDIAC CARE AT NICVD IN 2025

NICVD becomes world's largest Center for free cardiac surgeries and primary PCIs

BY STAFF REPORTER

KARACHI: The National Institute of Cardiovascular Diseases (NICVD) has released its annual performance statistics for the year 2025, highlighting landmark achievements in the delivery of free and advanced cardiac care. During the year, NICVD Karachi alone treated over 1.6 million patients from across Pakistan, entirely free of cost, further reinforcing its position as the world's largest facility providing free cardiac surgeries and primary percutaneous coronary interventions (PCIs).

According to spokesperson, NICVD Karachi performed 9,205 primary angioplasties, 6,442 early and elective angioplasties, and more than 18,757 angiographies. In pediatric cardiology, 3,149 pediatric catheterizations and interventions were



carried out, along with 285 Percutaneous Transvenous Mitral Commissurotomy (PTMC) procedures.

During 2025, 41 Transcatheter Aortic Valve Implantation (TAVI) procedures—each costing approximately PKR 4 million, were successfully performed entirely free of cost with the support of the Government

of Sindh, providing life-saving treatment to critically ill patients.

NICVD Karachi also conducted 1,567 adult open heart surgeries and 1,231 pediatric open heart surgeries. In addition, 66 stroke interventions were performed, while 964 temporary pacemakers (TPM) and 1,167 permanent pacemakers (PPM)

were implanted. Diagnostic and outpatient services remained extensive, with 88,484 echocardiography procedures, 445,209 adult and pediatric OPD visits, and 54,131 patient admissions recorded during the year.

During 2025, a total of 158,266 patients from other provinces were treated free of cost at NICVD Karachi.

These included 35,139 patients from Punjab, 109,340 from Balochistan, 11,599 from Khyber Pakhtunkhwa, 1,203 from Azad Kashmir, and 985 from Gilgit-Baltistan, all of whom benefited from advanced and high-cost cardiac treatment without any financial burden.

Commenting on the achievement, Executive Director NICVD, Professor Tahir Saghir, stated that the institution's exceptional performance was made possible through the consistent and unwavering support of the Government of Sindh. He emphasized that NICVD continues to provide comprehensive cardiac services, including surgeries, angioplasties, electrophysiology procedures, stroke interventions, and advanced diagnostics, completely free of cost to patients from across the country.

Chairman Manghopir Town conducts inspection of ongoing road construction in UC-1

BY STAFF REPORTER

KARACHI: Chairman Manghopir Town, Haji Nawaz Ali Brohi, conducted a comprehensive inspection of the ongoing road construction project in Union Council 1, Mai Gaari, in collaboration with the local public. The purpose of the visit was to assess the ongoing road construction activities, the quality of the work, and ensure the timely resolution of long-standing public issues in the area.

The inspection was accompanied by Municipal Commissioner of Manghopir Town, Ahmad Yar, Vice Chairman of Manghopir Town, Rana Mohammad Arif, officers from relevant departments, engineers, and other representatives from involved parties.

During the visit, Chairman Haji Nawaz Ali Brohi thoroughly examined every stage of the road construction in Mai Gaari. He personally assessed the foundation,

leveling, carpeting, and the quality of construction materials used. Additionally, he received a detailed briefing from the concerned officers. Haji Nawaz Ali Brohi issued clear directives, stating that no compromises would be tolerated when it comes to the quality of development work, as substandard work is akin to injustice to the public.

The briefing revealed that a significant portion of the approximately 2-kilometer-long road construction in Mai Gaari has been successfully completed, with the remaining work progressing swiftly. The construction is expected to be fully completed within a few days and officially opened for public use. The completion of this project will not only provide significant convenience to the residents in terms of transportation but will also boost local business activities, reduce dust, and alleviate traffic-related issues.

Chairman Shah Faisal Town announces road completion in UC-05

BY STAFF REPORTER

KARACHI: The Chairman of Shah Faisal Town, Gohar Ali Khattak, has announced the completion of the road construction project from paver blocks to Hussaini Chowk, UC-05 (Gulzar Colony), as a special gift for the people of Shah Faisal Town in the new year 2026. The inauguration of the project was carried out by Chairman Gohar Ali Khattak, who expressed gratitude to the media and the guests present at the ceremony.

Chairman Gohar Ali Khattak stated, "We are making steady progress in providing municipal services to the people of Shah Faisal Town." He further explained, "This road project, which includes more than 3,000 feet of sewage lines and street lights, is not only a beautiful and high-quality road but also a solution to longstanding issues faced by the residents of this area."

The road, which connects Gulzar

Colony and Bilal Colony, serves as a primary route for both residents and business owners. Khattak emphasized that before the project, the area had been plagued by sewage water, broken roads, and frequent power outages, which severely impacted traffic flow. However, these issues have now been resolved.

Vice Chairman of Shah Faisal Town, Tariq Mehmood Bangash, also addressed the media, stating, "We came into office with promises to our people, and by the grace of God, we are successfully delivering on those promises." He further emphasized, "Whatever projects Chairman Gohar Ali Khattak initiates to provide municipal services, he ensures that they are completed." The event was attended by UC Chairmen, Vice Chairmen, Council Members, Local Representatives, officials of Shah Faisal Town, and various political, social, and religious leaders from the area.



Amir Ji's visit to various Sectors of New Karachi Town, inspects ongoing development projects



BY STAFF REPORTER

KARACHI: Amir Jamaat-e-Islami Karachi, Munim Zafer Khan, along with Chairman New Karachi Town, Muhammad Yusuf, Vice Chairman New Karachi Town, Shoaib bin Zaheer, District Amir Jamaat-e-Islami Dr. Shakeel Ahmad, Deputy Amir District North, Ahmar Khan, chairmen, vice-chairmen, and councilors of various union councils, visited various sectors of New Karachi Town to inspect ongoing development projects, particularly the installation of

other basic municipal facilities, are all positive steps towards solving public issues.

He also noted that the city's basic infrastructure has been severely damaged over the last 15 years, with little development and citizens deprived of essential services. He urged the Sindh government to provide special grants to Karachi's towns to resolve these issues. "New Karachi Town requires at least five billion rupees in special grants. Similarly, grants should also be provided to other towns of Karachi to resolve major municipal challenges," he added.

On this occasion, Munim Zafer Khan expressed satisfaction over the pace of development work and stated, "We, along with Jamaat-e-Islami's local leadership, have conducted a thorough ground assessment of the ongoing development projects in New Karachi Town." He further shared that under the Pure Blocks project, work is underway in 600 streets, with nearly 350 streets already completed, which is a promising development.

Munim Zafer Khan emphasized that under the leadership of Chairman Muhammad Yusuf, the journey of construction and development in New Karachi Town is progressing without interruption.

The ongoing projects in the nine towns managed by Jamaat-e-Islami, such as Pure Blocks installation, road carpeting, park beautification, and the provi-

all 600 streets will be completed. He also mentioned that work is continuing on the beautification of parks, construction of internal roads, and addressing sewage and water issues.

Muhammad Yusuf revealed that due to the lack of interest from the Water and Sewerage Board, the town administration had to tackle sewage issues on its own, spending nearly 90 million rupees from the town's own funds. He disclosed that once the Pure Blocks project is completed, work will begin on constructing link roads and walls for the drains.

He criticized the performance of the Sindh Solid Waste Management Board, stating that the institution has completely failed to collect garbage from areas and has worsened the situation by burning trash in certain places, further escalating environmental pollution. "These provincial institutions should be accountable to the elected representatives, but in reality, this is not happening, and as a result, the town administration is forced to handle these tasks with limited resources," he said.

Amir Jamaat-e-Islami Karachi, Munim Zafer Khan, urged the Sindh government to immediately provide special grants to Karachi's towns and transfer powers to the grassroots level to help resolve the issues facing Karachi's citizens.

Pakistan Share Market Updates COURSES (2025)

Core Fundamental Course

Understand fundamental analysis for trading

Job opportunity with a salary of 50K - 60K per month

Duration
2 Months
(Online)

Cost
35,000 PKR

Professional Fundamental Course

In-depth fundamental analysis with certification

Internship + Job opportunity (Starting Salary: 100K)

Duration
3 Months
(Online)

Cost
150,000 PKR

Patla Course

Learn specialized skills for high-income opportunities

Earn potential

3 - 4 Lakh per month.

Duration
2 Months
(Physical classes)

Cost
50,000 PKR

Stock Trader Management Course

Develop essential trading management skills.

Earn potential

Unlimited income opportunities.

Duration
2 Months (Online)

Cost
20,000 PKR

EDITORIAL & OPINION

PSX creates history, surpasses all previous records

PAKISTAN
Share  Market

Editor-in-Chief
Sameera Ibrahim

Chief Editor
Mohammad Kalia

Editor
Sameer Sagar

HEAD OFFICE

Office No 603 New Building 6th Floor Main Stock Exchange I.I. Chundrigarh road Karachi. Telephone: 92-92 21 32411690 +92 21 32411689

URL: www.psmunews.com
Email Address: pakistansharemarketp@gmail.com
info@psmunews.com

Disclaimer:

We are pleased to announce the launch of "Pakistan Share Market Updates" - a daily publication dedicated to providing timely insights, data, and analysis on Pakistan's stock market, financial trends, and trading activities. The information shared in this publication is intended solely for informational and educational purposes. It should not be considered as financial advice, investment recommendation, or a solicitation to buy or sell any securities. Market data and opinions are compiled from reliable sources; however, Pakistan Share Market Updates and its publishers assume no responsibility for any loss or damages resulting from the use or reliance on the information provided. Readers and investors are advised to conduct their own independent research or consult a qualified financial advisor before making any investment decisions.

The Pakistan Stock Exchange (PSX) has entered a new chapter of its history by surpassing all previous records, as KSE 100 index closes on all time high with an increase of over 2300 points marking a milestone moment for the country's financial markets and investor confidence.

This historic achievement reflects renewed optimism in Pakistan's economy, driven by improved macroeconomic indicators, policy stability, and growing expectations of long-term reforms.

Over the past months, the PSX has shown remarkable resilience, defying economic challenges and global market volatility. The benchmark index's record-breaking performance signals a strong turnaround in market sentiment, as both local and foreign investors regain confidence in Pakistan's economic direction.

Analysts view this surge not merely as a short-term rally but as a reflection of deeper structural and psychological shifts within the market.

One of the key drivers behind this historic rise has been improved economic stability. Measures aimed at fiscal discipline, control of inflation, and stabilization of the exchange rate have played a crucial role in restoring trust among investors.

As uncertainty around macroeconomic

management gradually eased, the stock market emerged as a preferred avenue for investment, attracting capital that had previously remained on the sidelines.

Another significant factor contributing to the PSX's record-breaking performance is the expectation of easing monetary policy.

With inflation showing signs of moderation, investors anticipate a gradual reduction in interest rates. Lower interest rates typically make equities more attractive compared to fixed-income instruments, leading to increased stock market participation. This expectation has fueled buying activity across multiple sectors, pushing the index to unprecedented levels.

The energy, banking, and oil and gas sectors have been among the top performers in this historic rally. Energy sector stocks

gained momentum on the back of policy reforms, better recovery prospects, and recent discoveries that strengthened long-term outlooks. Banking stocks benefited from strong earnings, healthy balance sheets, and expectations of sustained profitability, while oil and gas exploration companies attracted investor interest due to rising global energy demand and domestic exploration success.

Foreign investor interest has also played a vital role in the PSX's historic achieve-

ment. Improved external account indicators, relative currency stability, and better alignment with international financial institutions have enhanced Pakistan's image in global financial markets. As a result, foreign portfolio inflows have increased, adding depth and liquidity to the market and supporting higher valuations.

Market experts believe that the PSX's record-breaking performance is also driven by changing investor behavior. With traditional investment avenues such as real estate and savings schemes offering limited returns in real terms, equities have emerged as a more attractive option. Increased financial awareness, digital trading platforms, and broader participation from retail investors have further strengthened market momentum.

Despite the celebratory mood, analysts caution that sustaining this historic growth will require continued policy consistency and economic reforms. Structural challenges such as tax reforms, export growth, industrial expansion, and governance improvements must be addressed to ensure that the rally translates into long-term economic benefits. Market corrections are a natural part of any growth cycle, and investors are advised to focus on fundamentals rather than short-term

speculation.

The government and regulatory authorities have welcomed the PSX's achievement, describing it as a vote of confidence in Pakistan's economic policies. Officials emphasize that a strong stock market not only reflects investor trust but also supports capital formation, job creation, and corporate growth. A vibrant stock exchange enables companies to raise funds for expansion, innovation, and infrastructure development, contributing directly to economic progress.

For ordinary investors, the PSX's historic milestone serves as a reminder of the potential of long-term investing. While market volatility remains a reality, disciplined investment strategies, diversification, and patience can help investors benefit from economic recoveries and growth cycles.

As the Pakistan Stock Exchange breaks all previous records, it stands as a symbol of renewed hope and resilience. This historic moment underscores the market's ability to rebound, adapt, and grow despite challenges. If supported by consistent policies, economic reforms, and investor confidence, the PSX's record-breaking journey could mark the beginning of a more stable and prosperous era for Pakistan's financial landscape.

Why learning stock market investment is necessary?

BY SAMEER SAGAR

In today's rapidly changing economic environment, learning about stock market investment is no longer limited to financial experts or wealthy individuals. It has become an essential life skill for anyone seeking long-term financial stability, wealth creation, and economic independence. Understanding how the stock market works empowers individuals to make informed decisions, protect their savings from inflation, and actively participate in economic growth.

One of the primary reasons learning stock market investment is necessary is the impact of inflation on savings. Money kept idle in savings accounts or cash form gradually loses its purchasing power over time. While traditional savings methods may feel safe, they often fail to generate returns that keep pace with rising costs of living. Stock market investments, when approached with knowledge and discipline, offer the potential for higher long-term returns, helping individuals preserve and grow their wealth.

Another important reason to learn stock market investing is financial independence. Relying solely on a fixed salary or pension can be risky, especially in uncertain economic conditions. The stock market provides an opportunity to build multiple income streams through dividends, capital appreciation, and long-term portfolio growth. With proper education, individuals can use investments to supplement their income and reduce dependence on a single source of earnings.

Learning about the stock market also helps people make better financial decisions and avoid common mistakes. Many individuals invest based on rumors, social media hype, or emotional reactions to market fluctuations. This often leads to losses

and disappointment. Education equips investors with the ability to analyze companies, understand market trends, evaluate risks, and develop strategies based on logic rather than fear or greed. Knowledge transforms investing from gambling into a calculated and structured process.

The stock market is closely connected to the overall economy, and learning how it functions improves economic awareness. Investors gain insights into how businesses operate, how government policies affect markets, and how global events influence financial performance. This understanding not only improves investment decisions but also enhances general financial literacy, enabling individuals to better manage budgets, loans, taxes, and long-term financial planning.

Another key benefit of learning stock market investment is the power of compounding. Compounding allows investments to grow exponentially over time as earnings are reinvested. The earlier an individual starts investing with proper knowledge, the greater the long-term benefits. Even small, consistent investments can grow into substantial wealth over decades. Without understanding the stock market, many people miss out on this powerful wealth-building tool.

Learning to invest also promotes discipline and patience. Successful investing requires long-term thinking, emotional control, and consistency.

Education helps investors understand that market ups and downs are natural and that short-term volatility should not dictate long-term decisions. This mindset reduces panic selling during downturns and encourages steady investing during both good and challenging times.

For young people, learning about the stock market is especially important. Early exposure to investment knowledge can shape responsible financial habits that last a lifetime. Students and young professionals who understand investing are better prepared to plan for major life goals such as home ownership, education, entrepreneurship, and retirement.

Investors gain insights into how businesses operate, how government policies affect markets, and how global events influence financial performance. This understanding not only improves investment decisions but also enhances general financial literacy, enabling individuals to better manage budgets, loans, taxes, and long-term financial planning.

Another key benefit of learning stock market investment is the power of compounding. Compounding allows investments to grow exponentially over time as earnings are reinvested. The earlier an individual starts investing with proper knowledge, the greater the long-term benefits. Even small, consistent investments can grow into substantial wealth over decades. Without understanding the stock market, many people miss out on this powerful wealth-building tool.

Learning to invest also promotes discipline and patience. Successful investing requires long-term thinking, emotional control, and consistency.

Education helps investors understand that market ups and downs are natural and that short-term volatility should not dictate long-term decisions. This mindset reduces panic selling during downturns and encourages steady investing during both good and challenging times.

For young people, learning about the stock market is especially important.

Early exposure to investment knowledge can shape responsible financial habits that last a lifetime. Students and young professionals who understand investing are better prepared to plan for major life goals such as home ownership, education, entrepreneurship, and retirement.

Investors gain insights into how businesses operate, how government policies affect markets, and how global events influence financial performance. This understanding not only improves investment decisions but also enhances general financial literacy, enabling individuals to better manage budgets, loans, taxes, and long-term financial planning.

Another key benefit of learning stock market investment is the power of compounding. Compounding allows investments to grow exponentially over time as earnings are reinvested. The earlier an individual starts investing with proper knowledge, the greater the long-term benefits. Even small, consistent investments can grow into substantial wealth over decades. Without understanding the stock market, many people miss out on this powerful wealth-building tool.

Learning to invest also promotes discipline and patience. Successful investing requires long-term thinking, emotional control, and consistency.

Education helps investors understand that market ups and downs are natural and that short-term volatility should not dictate long-term decisions. This mindset reduces panic selling during downturns and encourages steady investing during both good and challenging times.

For young people, learning about the stock market is especially important.

Early exposure to investment knowledge can shape responsible financial habits that last a lifetime. Students and young professionals who understand investing are better prepared to plan for major life goals such as home ownership, education, entrepreneurship, and retirement.

Investors gain insights into how businesses operate, how government policies affect markets, and how global events influence financial performance. This understanding not only improves investment decisions but also enhances general financial literacy, enabling individuals to better manage budgets, loans, taxes, and long-term financial planning.

Another key benefit of learning stock market investment is the power of compounding. Compounding allows investments to grow exponentially over time as earnings are reinvested. The earlier an individual starts investing with proper knowledge, the greater the long-term benefits. Even small, consistent investments can grow into substantial wealth over decades. Without understanding the stock market, many people miss out on this powerful wealth-building tool.

Learning to invest also promotes discipline and patience. Successful investing requires long-term thinking, emotional control, and consistency.

Education helps investors understand that market ups and downs are natural and that short-term volatility should not dictate long-term decisions. This mindset reduces panic selling during downturns and encourages steady investing during both good and challenging times.

For young people, learning about the stock market is especially important.

Modern methods of financial literacy

BY ZAIRA HASAN

Financial literacy has become an essential life skill in the modern world, where financial decisions are more complex and interconnected than ever before. From digital banking to online investments and cryptocurrency, individuals must navigate a rapidly evolving financial landscape. Traditional methods of learning about money are no longer sufficient on their own. Modern methods of financial literacy focus on accessibility, technology, and practical learning, empowering people of all ages to make informed and confident financial decisions.

One of the most effective modern methods of financial literacy is digital education platforms. Online courses, mobile applications, and interactive websites offer structured lessons on budgeting, saving, investing, and debt management.

These platforms allow learners to progress at their own pace and access information anytime, anywhere.

Many financial apps now include built-in educational features, such as tutorials, quizzes, and simulations, helping users understand financial concepts while managing their own money.

Social media has also emerged as a powerful tool for promoting financial literacy. Platforms such as YouTube, podcasts, and short-form video apps provide easily digestible content on personal finance topics.

Financial experts, educators, and experienced investors share insights, real-life examples, and step-by-step guidance, making complex topics more relatable.

While users must be cautious about misinformation, responsible financial content creators play a significant role in spreading awareness and encouraging healthy financial habits.

Another modern approach is experiential learning through simulations and gamification. Financial literacy games and virtual trading platforms allow users to practice budgeting, in-

vesting, and decision-making without risking real money. Stock market simulators, for example, help beginners understand market behavior, risk, and returns in a safe environment. Gamified learning increases engagement, especially among younger audiences, and makes financial education more interactive and enjoyable.

Schools and universities are increasingly adopting modern financial education methods by integrating practical finance into their curricula. Instead of focusing only on theory, students are taught real-world skills such as managing bank accounts, understanding credit, filing taxes, and planning investments.

Digital tools, case studies, and project-based learning help students apply concepts to real-life situations, preparing them for financial independence early in life.

Workplace financial literacy programs are another modern method gaining popularity.

Employers now recognize that financially educated employees are less stressed and more productive. Companies offer workshops, webinars, and online resources on retirement planning, investments, insurance, and debt management.

These programs help employees make better use of benefits such as pension plans and savings schemes, contributing to long-term financial security.

The rise of fintech has significantly transformed financial literacy.

Digital wallets, online banking, robo-advisors, and investment platforms simplify financial management and encourage participation.

Many fintech tools provide real-time insights into spending patterns, savings goals, and investment performance.

By visualizing financial data, users gain a clearer understanding of their financial behavior and learn how to improve it. These tools turn everyday financial activities into learning opportunities.

Peer learning and community-based education also play an important role in modern financial literacy.

Online forums, discussion groups, and local workshops allow individuals to share experiences, ask questions, and learn from one another.

Community-driven initiatives create a supportive environment where people feel comfortable discussing financial challenges and solutions.

Another important modern method is personalized financial education.

With the help of data analytics and artificial intelligence, learning platforms can tailor content to individual needs, income levels, and goals.

Personalized recommendations make financial education more relevant and actionable.

Instead of generic advice, learners receive guidance aligned with their specific financial situations, increasing the likelihood of positive outcomes.

Despite the availability of modern tools, financial literacy requires critical thinking and continuous learning.

The fast pace of technological change means individuals must regularly update their knowledge to stay informed.

Responsible use of modern methods involves verifying sources, understanding risks, and seeking professional advice when needed.

In conclusion, modern methods of financial literacy combine technology, accessibility, and practical learning to meet the needs of today's world.

Digital platforms, social media, gamification, workplace programs, fintech tools, and personalized education have transformed how people learn about money.

By embracing these modern approaches, individuals can develop the skills and confidence needed to manage finances effectively, build wealth, and achieve long-term financial well-being in an increasingly complex financial environment.

Made in Pakistan products: Need of the hour

PSMU SPECIAL

In the current global and domestic economic landscape, promoting and supporting "Made in Pakistan" products has become a critical necessity rather than a choice. With rising import bills, currency pressures, and the need for sustainable economic growth, encouraging local production and consumption is essential for strengthening Pakistan's economy. The "Made in Pakistan" movement is not only about economic self-reliance but also about national pride, job creation, and long-term stability.

One of the strongest arguments for prioritizing locally made products is the reduction of import dependence.

Pakistan spends billions of dollars annually on importing goods that can be produced domestically. This heavy reliance on imports puts pressure on foreign exchange reserves and weakens the national currency. By choosing Pakistani-made products, consumers help conserve valuable foreign exchange, stabilize the economy, and reduce vulnerability to global supply chain disruptions.

Supporting "Made in Pakistan" products also plays a vital role in job creation. Local industries, especially small and medium enterprises (SMEs), are the backbone of employment in the country. When demand for local products increases, factories expand operations,

new businesses emerge, and more jobs are created. This helps reduce unemployment and underemployment, particularly among youth, who represent a significant portion of Pakistan's population. A strong manufacturing sector directly translates into better livelihoods and social stability.

Promoting 'Made in Pakistan' products is critical for reducing import dependence, creating jobs, and achieving economic self-reliance. By choosing locally made goods, consumers help conserve foreign exchange, stabilize the economy, and support local industries, especially SMEs, driving employment and innovation. Government support and consumer awareness are key to strengthening the 'Made in Pakistan' movement.

Another important aspect is the development of local industries and innovation. When domestic products are prioritized, manufacturers are encouraged to improve quality, adopt modern technologies, and invest in research and development. Competition within the local market fosters innovation and efficiency, enabling Pakistani products to meet international standards. Over time, this not only satisfies local demand but also enhances export potential, strengthening Pakistan's presence in global markets. The "Made in Pakistan" initiative is also

closely linked to national self-reliance. Economic independence is a key pillar of national sovereignty. A country that relies heavily on imports for basic goods remains exposed to external shocks, trade restrictions, and political pressures. Strengthening domestic production ensures that Pakistan can meet

the essential needs internally, making the economy more resilient during global crises such as pandemics, trade wars, or geopolitical tensions.

From the consumer's perspective, locally made products often offer better value and accessibility. Domestic goods are generally more affordable due to lower transportation and import costs. Additionally, local manufacturers better understand the preferences, culture, and needs of Pakistani consumers, resulting in products that are more suitable for the local market. Increased support from consumers can further encourage pro-

ducers to enhance quality and variety. The agricultural sector also benefits significantly from the promotion of "Made in Pakistan" products. Pakistan is an agrarian country with strong potential in food processing, textiles, and value-added agricultural goods. Encouraging local brands in these sectors can increase farmers' incomes, reduce post-harvest losses, and promote rural development. Value addition within the country ensures that profits remain within the local economy rather than being transferred abroad.

COMPANY PROFILE & TECHNICAL ANALYSIS

Dec-2025: Closing the year
with 51% YoY gainsKSE100 - Key milestones
achieved, gaining 4%
MoM

KSE100 closed at 175k, posting a 4.4% monthly gain and a 51% return in CY25, taking three-year cumulative returns to 331%. The index rallied 7.4k points during the month, driven by a 50bp policy rate cut, improved FX reserves following the IMF's US\$1.2bn EFF and RSF disbursement, and the successful PIA bidding process. Selective year-end profit-taking by institutions was also observed. Foreign investors remained net sellers with outflows of US\$42mn, while individuals and banks were net buyers. We also witnessed privatization/acquisition transaction-led rallies in PIAHCLA and MLCF during the month.

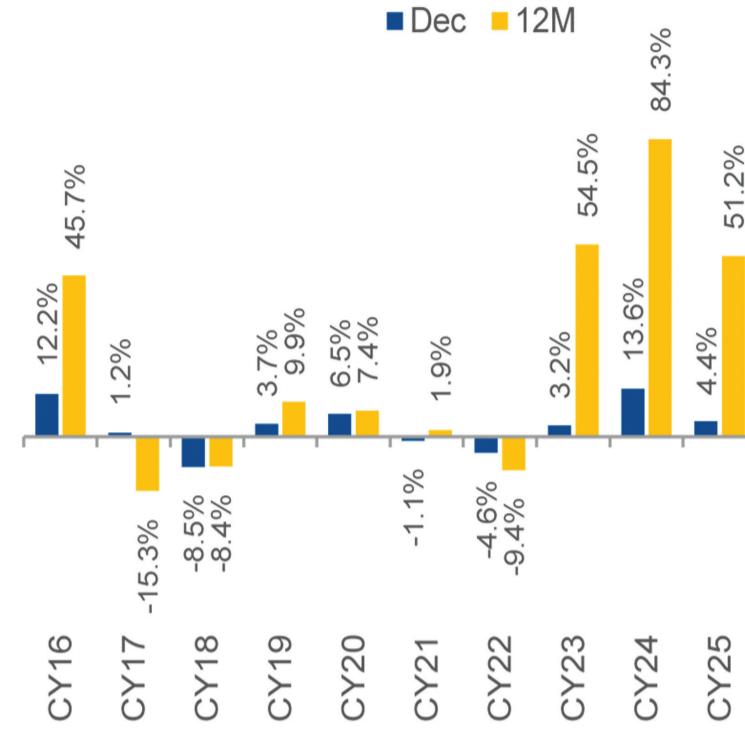
SBP comes up with a surprise 50bp cut

At its Monetary Policy Committee meeting this month, the SBP cut the policy rate by 50bps to 10.5%, after maintaining a status quo for the past six months (the last cut was in May 2025). The dovish stance was supported by weak oil prices, manageable inflation, and a stable external outlook. CPI inflation stood at 6.1% in November 2025 and is expected to ease to 6.0% in December. Meanwhile, Pakistan posted a current account surplus of US\$100mn in Nov-2025, narrowing the 5MFY26 deficit to US\$812mn.

IMF disburses US\$1.2bn tranche, imposes 11 new conditions

The IMF disbursed the third tranche of US\$1bn under revising the CAD estimate

KSE100: Dec & 12M performance



Source: PSX, JS Research

the US\$7bn Extended Fund Facility (EFF) and the first tranche of US\$0.2bn under the RSF, following the release of its staff report and the addition of 11 new conditions focused on anti-graft, tax, and energy sector reforms. While acknowledging Pakistan's policy efforts under the EFF, the report highlights geopolitical risks, rising commodity prices, policy slippages, and natural disasters as key threats to macroeconomic stability. The IMF revised down FY26 GDP growth to 3.2% (from 3.6%), CPI to 6.3% (from 7.7%), and the fiscal deficit to 4.0% (from 5.1%), while the IMF disbursed the third tranche of US\$1bn under revising the CAD estimate

What lies ahead?

Subsequent to a 51% run-up in KSE-100 Index in CY25, P/E of our companies have scaled up to ~8x, from 6x in Dec-2024. We expect building-up expectations of further rate cut in 1HCY26, stable external account outlook with SBP FX reserves targeted to further strengthen to US\$17.7bn by Jun-2026, continuation of energy sector reforms, expected recovery in domestic demand for construction and consumer industry to support the optimistic outlook in upcoming year. Our top picks include, OGDC, PSO, UBL, AGP, MLCF, DGKC, SYS, ILP and NATF.



MMKS Closing Bell

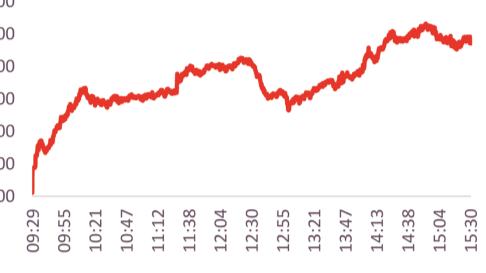
The index kicked off the 176,355.49 points, up index. Top individual contributing 114.23 points year on a strong positive 2,301.17 points or 1.32%. Tributors were UBL, adding or 1.68%. Overall market 552.61 points or 4.36%, activity improved, with following by OGDC with volumes rising 47% DoD in heavyweight sectors including Banks, E&Ps, and Cement, ENGR0H with 146.03 points KEL led the volume chart, or 1.88%, HBL with 125.51 with 372.71 million shares points or 1.94%, and MEBL traded.

During intraday trading, it reached a high of 2,604.06 which collectively contributed closing at 1,932.1 points to the the session.

Buying was concentrated in positive territory throughout the session.

During intraday trading, it reached a high of 2,604.06 which collectively contributed closing at 1,932.1 points to the the session.

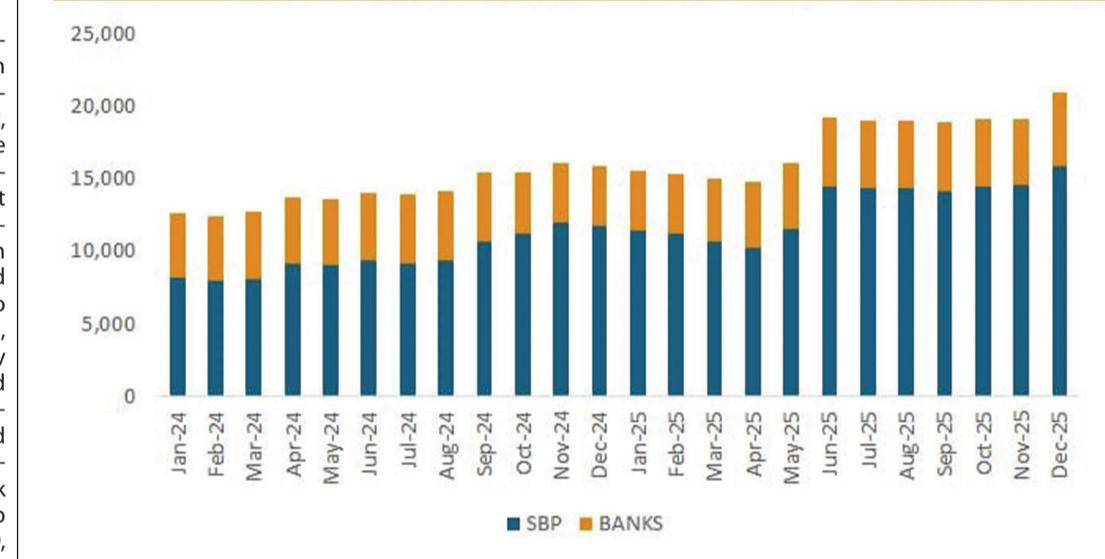
KSE 100 Movement



January 1, 2026

YoY

US\$mn	Liquid Foreign Exchange Reserves		WoW		YoY		
	26-Dec-25	19-Dec-25	Chg	% Chg	27-Dec-24	Chg	% Chg
SBP	15,915	15,903	12.60	0.08%	11,711	4,204.60	35.90%
Banks	5,097	5,120	(23.00)	-0.45%	4,698	398.90	8.49%
Total	21,012	21,023	(10.40)	-0.05%	16,409	4,603.50	28.06%



Source: SBP, MMKS Research

ARIF HABIB LIMITED

January 1, 2026

AHL Technical

Pakistan
Stock Market

Technical Analysis

Strategy: Profit-taking emerged on Wednesday as the benchmark KSE-100 index pulled back after touching an intraday high of 175,232.9 points, up 760.1 points.

The index later closed at 174,054.32, posting a net decline of 418.47 points.

From a technical perspective, the chart pattern suggests the possibility of another attempt to surpass the recently defined resistance band of 174,400–175,200. A decisive breakout above this zone could open the way toward the next resistance area between 175,700 and 176,250. On the downside, immediate support is seen in the 173,726–173,200 range, while a breach below 173,200 could accelerate weakness toward 172,700–172,200. Given the ongoing choppy price action, similar volatility is expected to persist; therefore, strict adherence to risk levels is advised to avoid being caught off-guard by sharp moves on either side.

Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
KEL	5.93	5.88	5.82	5.76	6.02	6.10	6.16	57.26	5.76	5.64	5.82	5.33
PIBTL	18.83	18.70	18.58	18.48	19.05	19.20	19.49	78.98	18.02	16.37	14.57	11.94
TSBL	3.87	3.82	3.73	3.65	3.95	4.02	4.19	49.18	3.79	4.31	2.57	1.91
WTL	1.72	1.68	1.65	1.63	1.74	1.76	1.78	42.89	1.75	1.81	1.72	1.55
PAEL	57.34	56.95	56.60	55.99	57.90	58.65	59.05	67.44	55.34	54.15	53.06	48.07
AGHA	8.54	8.47	8.36	8.28	8.66	8.85	9.00	55.54	8.36	8.32	8.85	8.77
FNEL	18.17	17.95	17.50	17.25	18.50	18.80	19.25	42.36	18.48	20.53	13.82	8.68
SLGL	23.19	22.70	22.30	21.95	23.55	24.00	24.60	72.67	21.02	20.45	20.21	17.92
PTC	59.47	59.15	58.80	58.20	60.20	60.90	61.50	81.19	52.42	46.17	34.83	29.03
CENERGY	7.36	7.27	7.20	7.10	7.45	7.52	7.60	40.77	7.46	7.63	7.72	7.61

Source (s): PSX, AHL Technical

Trading calls from retail desk

JS Global

REP-084

Thursday, January 1, 2026

DG Khan Cement Co. Ltd - BUY

Symbol	Strategy	Last close	Target	Stoploss
DGKC	Buy	229.9	242.5	223.2
S2	PIVOT	R1	R2	
223.82	226.70	233.24	235.36	240.53

DGKC attracts the limelight as the company announced plans to set up 11,000tpd brown field clinker plant at its existing D.G Khan site in the North. Resultantly DGKC's capacity share will be raised to 10.6% from 6.1% currently.

</

Daily PAKISTAN Share Market

6

FRIDAY, JANUARY 2, 2026

UPDATES

www.psmunews.com

KSE-100		
176,355.49	(2,301.17)	(1.32%)
HIGH	LOW	VOLUME
176,658.38	174,437.70	799,088,704

ALLSHR		
106,095.07	(1,480.56)	(1.42%)
HIGH	LOW	VOLUME
106,253.40	104,835.32	1,399,845,629

KSE30		
54,010.32	(707.40)	(1.33%)
HIGH	LOW	VOLUME
54,106.61	53,411.83	172,852,754
KMI30	ALLSHR	KSE30
250,685.97	(2,146.75)	(0.86%)
HIGH	LOW	VOLUME
251,085.77	249,195.55	166,333,314

KSE 100 INDEX Constituents									
SYMBOL	LDCP	CURRENT	CHANGE	CHANGE (%)	IDX WGT (%)	IDX POINT	VOLUME	FREEFLOAT (M)	MARKET CAP (M)
KEL	5.93	6.47	0.54	9.11%	0.35%	50.79	372,705,153	2,762	17,867
PIBTL	18.83	20.03	1.20	6.37%	0.28%	29.20	139,940,959	714	14,310
BOP	38.56	40.34	1.78	4.62%	1.08%	83.78	55,417,664	1,382	55,743
FFL	20.68	21.42	0.74	3.58%	0.21%	12.70	37,614,715	504	10,796
SEARL	119.97	127.06	7.09	5.91%	0.63%	61.76	24,525,700	256	32,495
CNERY	7.36	7.51	0.15	2.04%	0.20%	7.02	17,063,625	1,373	10,314
PTC	59.47	58.42	-1.05	-1.77%	0.67%	-21.22	16,116,506	593	34,658
OGDC	281.09	287.82	6.73	2.39%	3.59%	147.89	9,986,645	645	185,684
UNITY	21.26	21.42	0.16	0.75%	0.15%	1.95	7,843,806	358	7,673
NBPXD	242.18	244.30	2.12	0.88%	2.41%	36.81	7,696,253	510	124,535
SSGC	35.92	36.20	0.28	0.78%	0.22%	2.94	7,646,110	308	11,161
PPL	235.55	236.73	1.18	0.50%	3.06%	26.90	7,236,560	669	158,441
PAEL	57.34	56.95	-0.39	-0.68%	0.56%	-6.75	6,790,929	508	28,931
DGKC	229.91	226.83	-3.08	-1.34%	0.96%	-22.98	6,320,802	219	49,689

KSE 100 Market Activity									
KSE 100 Index									
Market Status									
Current Index									
Change									
Percent Change									
High									
176,658.38									
Low									
174,437.70									
Volume									
799,088,704									
Market Highlights									
Closed									
176,355.49									
Current Index									
2301.17									
Percent Change									
1.32%									
Market Performers									
TOP ACTIVE STOCKS									
SYMBOL	PRICE	CHANGE	VOLUME						
KEL	6.47	0.54	9.11%	372,705,153					
PIBTL	20.03	1.20	6.37%	139,940,959					
BOP	40.34	1.78	4.62%	55,417,664					
TSLB	3.78	-0.09	-2.33%	50,676,922					
LSECL	5.95	0.76	14.64%	46,343,933					
WTL	1.81	0.09	5.23%	38,802,871					
TELE	12.06	0.73	6.44%	37,781,686					
FFL	21.42	0.74	3.58%	37,614,715					
SLGL	22.13	-1.06	-4.57%	28,009,750					
SEARL	127.06	7.09	5.91%	24,525,700					
TOP ADVANCERS									
SYMBOL	PRICE	CHANGE	VOLUME						
MDTLCN	4.84	1.00	26.04%	21,641,143					
FCSC	6.40	1.00	18.52%	13,953,389					
LSECL	5.95	0.76	14.64%	46,343,933					
CSIL	10.71	1.00	10.30%	16,197,282					
RUBYNC	10.94	1.00	10.06%	6,151					
AGSML	11.72	1.07	10.05%	2,011,828					
TPLT	11.83	1.08	10.05%	2,521,422					
SPWL	12.27								

Trust Brokerage	3.87	3.92	3.97	3.54	3.78	-0.09	50,676,922	Hascol Petrol	15.84	15.8	16.25	15.8	15.96	0.12	8,015,787	Energyclo PK	7.36	7.36	7.58	7.36	7.51	0.15	17,063,625					
JUTE																												
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	HI-Tech Lub.	57.79	57.9	58.1	56.55	57.05	-0.74	163,563	National Refinery	411.39	413.99	418.21	412.0	414.39	3.0	850,046					
Crescent Jute	17.33	17.99	18.46	17.3	17.66	0.33	42,194	Oilbo Energy	10.36	10.68	10.32	10.53	0.17	522,605	Pak Refinery	36.64	36.65	37.45	36.55	37.29	0.65	9,670,337						
Suhail Jute	110.00	0	0	0	110.0	2		P.S.O.	474.16	474.3	479.5	471.0	473.41	-0.75	2,840,349													
LEASING COMPANIES																												
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	PAPER, BOARD & PACKAGING																				
Grays Leasing	24.85	25.5	25.5	24.0	24.89	0.04	6,898	Centurion Paper	35.88	36.24	39.47	35.65	39.11	3.23	8,858,594	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME					
Pak Gulf Leasing	15.40	15.2	15.54	15.06	15.11	-0.29	114,870	Int. Packaging	29.56	29.74	29.75	28.99	29.36	-0.2	454,305	Abdullah Shah	10.65	10.99	11.72	10.8	11.72	1.07	2,011,828					
LEATHER & TANNERS																												
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	MACPAC Films	28.23	28.89	29.98	28.21	29.28	1.05	786,429	Al-Abbas Sugar	1,038.17	1050.0	1049.8	1049.91	11.74	26						
Bata (Pak) Ltd.	1,234.43	128.55	128.55	122.0	123.74	1.31	509	Merit Packaging	13.40	13.64	13.64	13.25	13.47	0.07	259,053	Adam Sugar	80.08	78.0	84.0	78.0	82.95	2.87	6,057					
Fatch Industries	165.58	168.99	182.14	168.99	182.14	16.56	1,470	Packages Ltd.	764.90	763.0	775.0	712.0	760.9	-4.40	10,683	AL-Noor Sugar	118.00	129.0	129.0	118.02	122.36	4.36	13,991					
Leather Up Ltd.	44.54	45.1	45.89	44.5	45.44	0.9	8,298	Ferozsons (Lab)	375.74	375.0	396.94	375.0	394.91	19.17	126,429	Ansari Sugar	14.29	14.4	15.72	14.31	14.88	0.59	529,171					
Pak Leather	48.71	50.95	50.95	49.0	50.46	1.75	9,321	Farooq SmithKline	389.78	390.0	402.98	389.0	400.05	10.27	798,145	Baba Farid	309.77	309.9	309.96	294.99	295.31	-14.46	2,158					
Service Global	116.94	117.9	119.75	115.9	116.17	-0.77	1,811,448	Glenmark Pakistan	88.32	83.50	89.80	83.50	87.93	46.61	201,442	Chashma Sugar	71.75	78.92	78.92	70.52	77.0	5.25	2,036					
Service Ind.Ltd	1,575.00	1570.0	1570.0	154.0	1547.47	-27.53	4,469	Hightoon (Lab)	1,022.49	1029.8	1064.0	1024.0	1054.57	32.08	24,484	Dewan Sugar	7.50	7.5	8.1	7.32	7.57	0.07	993,931					
MISCELLANEOUS																												
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	Habib Rice Prod.	141.51	142.0	149.0	141.0	142.58	1.07	18,035	Habib Sugar	89.99	90.0	90.45	88.52	90.08	0.09	27,326					
AKD Hospital	178.59	175.0	178.44	173.51	174.17	-4.42	416	Habib Sugar	18.34	18.6	19.2	18.34	18.81	0.57	1,211	Haseeb Waqas Sugar	22.26	23.0	23.1	21.05	22.01	-0.25	68,306					
Arpak Int.	59.02	59.41	59.41	59.0	59.02	-0.2	400	IBL Healthcare	63.95	64.29	65.2	62.25	63.31	-0.64	1,228,549	J.D.W.Sugar	866.00	869.84	945.0	831.0	878.3	12.3	1,775					
Diamond Ind.	50.00	47.0	54.0	47.0	50.0	128	1,811,448	Macphersons	158.18	159.95	173.0	157.0	167.36	9.18	187,278	Jauharabad Sug.	70.38	67.52	72.99	67.5	69.63	-0.75	578,203					
ECOPACK Ltd	55.33	55.33	56.85	55.0	55.73	0.4	69,704	Macphersons	54.78	55.1	55.5	54.8	55.02	0.24	197,923	Khairpurab Sug.	176.94	194.63	194.63	194.63	176.9	2,763						
Gammon Pak	22.01	22.31	23.9	22.3	23.12	1.11	21,325	Macphersons	119.94	120.0	120.0	119.94	120.0	0.01	1,211	Mehran Sugar	76.76	77.88	84.44	77.0	84.44	7.68	395,685					
GOC (Pak) Ltd.	115.64	115.64	115.64	106.1	114.53	-1.11	2,299	Macphersons	120.94	121.0	121.0	120.94	121.0	0.01	1,211	Mirpurkhas Sug.	40.60	40.01	42.4	40.01	41.06	0.46	556,732					
Mandywala	66.85	67.5	68.5	65.0	65.7	-1.15	237,384	Macphersons	121.94	122.0	122.0	121.94	122.0	0.01	1,211	Noon Sugar	129.84	132.0	142.82	132.0	142.82	12.98	165,140					
Olympic Mills	37.84	39.0	39.0	39.0	39.0	1.16	520	Macphersons	122.94	123.0	123.0	122.94	123.0	0.01	1,211	Premier Sugar	308.52	320.93	330.0	310.01	329.71	21.19	153					
Pak Services	1,240.14	1251.0	1250.5	1232.0	1234.1	-6.04	229	Macphersons	123.94	124.0	124.0	123.94	124.0	0.01	1,211	Sakrand Sugar	36.31	36.85	39.94	34.8	34.96	-1.35	629,429					
Pakistan Alumin	126.69	129.0	129.83	126.5	126.95	0.26	130,291	Macphersons	124.94	125.0	125.0	124.94	125.0	0.01	1,211	Sanghar Sugar	64.85	65.11	69.29	65.11	67.52	2.67	5,296					
Shifa Int.Hospital	511.69	511.63	541.41	507.0	539.9	28.21	40,414	Macphersons	125.94	126.0	126.0	125.94	126.0	0.01	1,211	Shahmurad Sugar	449.06	448.0	491.98	444.0	449.6	0.54	3,488					
Siddigsons Tin	8.59	8.5	9.03	8.5	8.7	0.11	2,997,177	Macphersons	126.94	127.0	127.0	126.94	127.0	0.01	1,211	Shahstaj Sugar	177.06	162.0										

Daily PAKISTAN Share Market

UPDATES

www.psmunews.com

FRIDAY, JANUARY 2, 2026

PUBLISH FROM KARACHI

PAKISTAN Share Market

UPDATES

www.psmunews.com

BOP 60 PSMU	49.42 (Neutral)
RSI 14	49.42 (Neutral)
MACD Histogram	-0.17 (Bearish)
EMA 20	37.19
EMA 50	36.48
Trend	Bullish Trend
Signal	NEUTRAL

PSMU Pivot Dashboard

PP: 37.6667
R1: 38.0333
R2: 38.6067
S1: 37.0933
S2: 36.7267

Trend → BEARISH → Target S1 / S2

TP → 37.0933 | 36.7276

SL → 38.0333

Open a Stock Account & Premium Group
Contact

0332 9859289

www.psmunews.com

PAKISTAN Share Market

UPDATES

www.psmunews.com

PIBTL 60 PSMU	50.35 (Neutral)
RSI 14	50.35 (Neutral)
MACD Histogram	-0.11 (Bearish)
EMA 20	17.37
EMA 50	16.84
Trend	Bullish Trend
Signal	NEUTRAL

PSMU Pivot Dashboard

PP: 17.4933
R1: 17.7967
R2: 18.1733
S1: 17.1167
S2: 16.8133

Trend → BEARISH → Target S1 / S2

TP → 17.1167 | 16.8133

SL → 17.7967

Open a Stock Account & Premium Group
Contact

0332 9859289

www.psmunews.com

PAKISTAN Share Market

UPDATES

www.psmunews.com

DAILY MTS POSITION	
Open MTS Volume Before Release	
499,692,872.00	
Open MTS Amount Before Release	
27,424,578,391.18	
Current Day Release Volume	
64,771,691.00	
Current Day Release Amount	
3,298,843,290.48	
Current Day MTS Volume	
56,947,467.00	
Current Day MTS Amount	
3,084,216,444.24	
Net Open MTS Volume	
491,868,648.00	
Net Open MTS Amount	
27,213,640,178.48	

www.psmunews.com

PAKISTAN Share Market

UPDATES

www.psmunews.com

Symbol Wise Open Interest (DFC)	
Symbol	Open Interest (No. of Contracts)
BML-JAN	111,937
BOP-JAN	199,687
CENERGY-JAN	96,773
KEL-JAN	175,930
WTL-JAN	258,981
NET TOTAL	2,257,751

www.psmunews.com

PAKISTAN Share Market

UPDATES

www.psmunews.com

DAILY MFS POSITION	
Open Position Before Release	
692,809,436.00	
Current Day Release	
18,889,353,596.46	
Current Day Take-up	
56,116,248.00	
Volume	
732,815,123.00	
Value	
19,041,206,687.48	

www.psmunews.com

PM calls for boosting oil and gas exploration to reduce import costs

PSMU DESK

ISLAMABAD: Prime Minister Shehbaz Sharif emphasized the urgent need to accelerate the exploration of new oil and gas reserves to lessen Pakistan's dependency on imported petroleum products and conserve foreign exchange. Speaking at a high-level meeting on the petroleum sector at the Prime Minister's Office yesterday, the Prime Minister stressed that discovering local energy resources should be a national priority.

In addition, he directed officials to implement digital integration across the entire oil and gas supply chain—from imports to end consumers—on a fast-tracked basis. This digitalization, he noted,

would not only enhance efficiency but also help tackle the smuggling of petroleum products, ultimately benefiting the national treasury.

During the meeting, the government was updated on the progress in the petroleum sector. The Oil and Gas Development Company Limited (OGDCL) revealed a significant breakthrough with the discovery of major oil and gas reserves in the Nashpa Block, located in Kohat District.

The Prime Minister congratulated the nation on the discovery and commended the efforts of the relevant institutions. The reserves are expected to produce up to 4,100 barrels of oil per day, marking a major step to-

ward bolstering domestic production. Further updates shared in the meeting highlighted improvements in gas supply.

Domestic consumers are receiving gas at better pressure levels this winter compared to last year. Additionally, progress is being made on the provision of Re-gassified Liquefied Natural Gas (RLNG) connections, with a target to complete 350,000 connections by June 2026.

The meeting also noted the commissioning of pipelines for the Shewa and Bettani gas fields. Meanwhile, construction is ongoing for a pipeline linking the Kot Palak gas field.

Attendees of the meeting included Deputy Prime Minister and Foreign Minister Senator Mohammad Ishaq Dar, Federal Minister for Economic Affairs Ahad Khan Cheema, Minister for Petroleum Ali Pervaiz Malik, and other senior government officials.

The discussions reflect Pakistan's commitment to enhancing domestic energy resources and improving efficiency in the energy supply chain, which could play a key role in reducing the country's energy import bill.

Gold price in Pakistan declines Rs2,400 per tola

BY COMMERCE REPORTER

KARACHI: Gold price in Pakistan decreased yesterday, with 24-karat gold being sold at Rs454,562 per tola, down Rs2,400. Similarly, 24-karat gold per 10-gram was sold at Rs389,713 after a decline of Rs2,058, according to rates shared by the All-Pakistan Gems and Jewelers Sarafa Association (APGSA).

The price of 22-karat gold was also quoted lower at Rs357,249 per 10-gram.

Similarly, silver prices fell in the domestic market, with 24-karat silver being sold at Rs7,635 per tola (-Rs83) and Rs6,545 per 10-gram (-Rs71).

FBR to scrutinise tax records of nearly 500 top exporters

BY COMMERCE REPORTER

ISLAMABAD: Despite Prime Minister Shehbaz Sharif's commitment to facilitate exporters, Federal Board of Revenue (FBR) has ordered scrutiny of tax records of over 480 exporters for taking action where taxable income is reduced without reasonable justifications.

In this regard, the FBR has issued instructions to all Chief Commissioners Inland Revenue. The FBR's new direction has sent a negative message among the entire exporters' community with panic and uncertainty. Exporters are shocked at how the FBR can

open tax records of leading 480 exporters through audit/investigation when the government is repeatedly talking about ending harassment of the tax officials in the field formations. Pakistan Business Council and Pakistan Retail Business Council have also expressed their concern over the FBR's decision to scrutinize tax records of leading exporters of the country.

According to the FBR's directive to the field formations, analysis carried out at FBR Headquarters revealed that a significant number of exporters (individuals/AOPs/companies) have substantially maintained their declared taxable income for Tax Year 2025, following the amendment to Section 154 of the Income Tax Ordinance, 2001, through the Finance Act, 2024, whereby the taxation regime for export proceeds has been modified from final tax to minimum tax.

In view of the above, all field formations are directed to closely examine the declarations of major exporters falling within their respective jurisdictions to ascertain whether any abnormal reduction, inconsistency, or change in declaration patterns are evident after the said amendment, FBR maintained.

OGDCL announces major oil and gas discovery in Kohat District

PSMU DESK

KOHAT: The Oil and Gas Development Company Limited (OGDCL) has made a significant oil and gas discovery in the Nashpa Block, located in Kohat district, Khyber Pakhtunkhwa. In a statement issued yesterday, OGDCL confirmed the successful production from the Baragzai X-1 exploratory well, which is now producing 4,100 barrels of oil per day and 10.5 million cubic feet of gas per day.

The well was drilled to a total depth of 5,170 meters, where a 187-meter

hydrocarbon-bearing zone was discovered in the Datta Formation. A subsequent cased-hole drill stem test confirmed the commercial potential of the well, with production recorded at a 32/64-inch choke and a wellhead flowing pressure of 3,880 pounds per square inch.

OGDCL, which operates the Nashpa exploration licence with a 65% working interest, is joined by Pakistan Petroleum Limited with 30% and Government Holdings Private Limited with 5% in the project.

Systems Limited appoints Saquib Ahmad as Global Chief Growth Officer

PSMU DESK

LAHORE: Saquib Ahmad has assumed the role of Global Chief Growth Officer at Systems Limited, one of Pakistan's largest software firms.

In this capacity, he will focus on accelerating international growth, strengthening market presence, and advancing strategic expansion across both established and emerging

markets, the company said in a statement released on Thursday.

"With more than 27 years of leadership experience across the telecom and IT sectors, Saquib brings a strong track record in enterprise sales, business development, and large-scale growth strategy. His career spans senior roles across Pakistan, the Middle East, Europe, and Asia, where

he has led high-performing teams and delivered sustained, multimillion-dollar revenue growth," read the statement.

Presidential Award Aizaz-e-Sabqat for academic excellence, Saquib has also contributed to leading business and industry platforms such as TIE Islamabad, OICCI, and the Pakistan Business Council, the company added.

Last month, Systems Limited announced plans to purchase Confiz Pakistan (Private