

I have full faith in my people that they will rise to every occasion worthy of our past Islamic history, glory and traditions.

— Quaid-e-Azam

Daily PAKISTAN Share Market

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SAMEER SAGAR

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BOARD MEETING LIST

Company	Date	Time	Subject
Dewan Cement Limited	2-Jan-2026	17:00	To Consider the Matter other than Financial Results
Liven Pharma Limited	2-Jan-2026	15:30	1st Quarterly Accounts for the period ended Sep 30, 2025
Al-Abbas Sugar Mills Limited	2-Jan-2026	15:00	Annual Accounts for the year ended Sep 30, 2025

PAKISTAN Share Market
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YESTERDAY MARKET UPDATE Date: 01-Jan-2026

STOCKS IN TREND

1. QUICE	2. PIBTL	3. SEARL	4. PTC	5. FFL
1. REWM	2. DHPL	3. DIL	4. BFBIO	5. HINO

TOP OVERSOLD STOCKS

1. JVDC	2. NONS	3. UBL	4. PNSC	5. QUICE
1. REWM	2. DHPL	3. DIL	4. BFBIO	5. HINO

TOP OVERBOUGHT STOCKS

1. JVDC	2. NONS	3. UBL	4. PNSC	5. QUICE
1. REWM	2. DHPL	3. DIL	4. BFBIO	5. HINO

TOP FIVE DIVIDEND YIELD STOCKS

1. KAPCO	2. SCBPL	3. LCI	4. POL	5. MTL
1. REWM	2. DHPL	3. DIL	4. BFBIO	5. HINO

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FIPI LIPI GRAPH LOCAL INVESTORS PORTFOLIO INVESTMENT (LIPI)

01-JANUARY 2026

USD Million	LOCAL INVESTORS PORTFOLIO INVESTMENT (LIPI)									
	BANKS / DFI	PROPRIETARY TRADING	COMPANIES	Individuals	INSURANCE COMPANIES	Mutual Funds	NBFC	OTHER ORGANIZATION	Total	
All other Sectors	0.19	0.83	0.15	-0.20	-0.52	0.01	-0.19	0.00	0.11	0.19
Cement	-1.64	-0.26	0.03	0.05	0.35	0.12	0.83	0.00	0.52	1.64
Commercial Banks	0.20	0.38	0.63	1.29	-1.41	0.52	-1.43	0.00	0.22	0.20
Fertilizer	0.02	-0.27	-0.51	0.48	-2.57	0.00	-0.20	0.00	3.05	0.02
Food and Personal Care Products	0.09	0.08	0.08	0.42	-0.81	0.06	0.00	0.03	0.05	-0.09
Oil and Gas Exploration Companies	-0.51	-0.10	-0.24	0.09	-3.27	0.39	4.38	0.01	-0.73	0.51
Oil and Gas Marketing Companies	0.31	0.27	-0.14	1.14	-0.71	0.03	-0.25	0.00	-0.65	-0.31
Power Generation and Distribution	-0.45	0.09	0.37	0.16	-1.25	-0.05	1.16	0.00	0.02	0.45
Technology and Communication	0.14	0.03	-0.13	0.09	0.56	-0.18	-0.23	0.00	0.00	0.14
Textile Composite	0.01	0.00	-0.09	0.04	-0.01	0.02	0.03	0.00	0.02	0.01
Total	-2.73	1.04	0.16	3.56	-9.65	0.92	4.10	0.03	2.57	2.73

Source: NCCPL
www.psmunews.com

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PUBLISH FROM KARACHI

KSE-100
176,355.49 (2,301.17) (1.32%)
HIGH 176,658.38 LOW 174,437.70 VOLUME 799,088,704

ALLSHR
106,095.07 (1,480.56) (1.42%)
HIGH 106,253.40 LOW 104,835.32 VOLUME 1,399,845,629

KSE30
54,010.32 (707.40) (1.33%)
HIGH 54,106.61 LOW 53,411.83 VOLUME 172,852,754

PSX powerful start in 2026: KSE-100 surges to historic heights, gains over 2300 points

The Pakistan Stock Exchange started 2026 on a high note, with the benchmark KSE-100 Index surging to an all-time record. This impressive performance marked a historic milestone for the PSX, signaling optimism and confidence among investors as the New Year began



KARACHI: The Pakistan Stock Exchange (PSX) began the new year on a strong note, with the benchmark KSE-100 Index surging to an all-time high yesterday. The market opened with a positive momentum and saw a steady rise throughout the trading session, driven by robust buying interest.

By the close of trading, the KSE-100 Index had reached a new peak of 176,355.49, marking a gain of 2,301.17 points or 1.32%. This significant rise reflects strong investor confidence and positive sentiment at the start of 2026.

On the fiscal front, the Federal Board of Revenue (FBR) provisionally collected

Rs6,154 billion during the first half of the fiscal year 2025-26 (July-December), falling short of the target of Rs6,490 billion by Rs336 billion.

The revenue shortfall, particularly in December 2025, could lead the government to implement contingency measures agreed upon with the International Monetary Fund (IMF).

The positive performance on Thursday follows a decline on Wednesday, when the KSE-100 Index closed lower due to profit-taking at the end of 2025. The index fell by 418.45 points, settling at 174,054.32 points.

Internationally, Wall Street ended the final trading day of 2025 in the red, reflecting a

broader global market retreat amid light trading volumes.

Investors took profits, particularly in December 2025,

Rs44.23 billion in the previous trading session.

K-Electric Ltd was the volume leader, with 372.71 million shares traded. Pak Int. Bulk followed with 139.94 million shares. Bank of Punjab saw 55.42 million shares traded.

Out of the 485 companies listed on the exchange, 337 saw an increase in their share prices, 116 recorded a decline, and 32 remained unchanged.

The positive start to 2026 at the PSX signals optimism among investors, despite the revenue shortfall concerns on the fiscal front.

In the broader market, the All-Share Index closed at 106,095.07 with a net gain of 1,480.56 points or 1.42%.

Total market volume was 1,402.65 million shares compared to 957.24 million from the previous session while traded value was recorded at Rs48.42 billion showing an increase of Rs4.19 billion.

Arif Habib reaffirms commitment to reviving PIA

BY NADIA ANWAR
SENIOR REPORTER & ANCHORPERSON

KARACHI: Prominent businessman Arif Habib has once again pledged to transform Pakistan International Airlines (PIA) into a profitable and efficient carrier, stressing that the key to securing jobs at the national airline will be employee performance. Speaking to the media during the Pakistan Cricket Board (PCB) Inter-School Final in Naya Nazimabad yesterday, Habib outlined his vision for PIA's future, highlighting the importance of its workforce in driving the airline's success.

Habib, who is leading efforts to revitalize PIA, stated that the airline's past success was largely due to the hard work and dedication of its employees. "Our priority is to make PIA profitable once again, and we will provide job security to those who contribute to its success," he said. However, he made it clear that employment at PIA will be based on merit, with job retention tied to individual performance.

The positive start to 2026 at the PSX signals optimism among investors, despite the revenue shortfall concerns on the fiscal front.

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The spokesperson also reiterated Pakistan's support for China's stance on Taiwan and confirmed Pakistan's participation in expressing condolences at the funeral of former Bangladeshi Prime Minister Khaleda Zia, represented by National Assembly Speaker Sardar Ayaz Sadiq.

In conclusion, Pakistan emphasized its commitment to promoting peace, stability, and diplomacy both regionally and internationally, reinforcing its stance on key global issues.

Pakistan Market Review: CY26 starts on a strong note!</h2

BUSINESS PULSE & CIVIC INSIGHT

REGULAR	DELIVERABLE FUTURES		CASH SETTLED FUTURES		ODD LOT	SQUARE UP	STOCK INDEX FUTURES		NEGOTIABLE DEAL		MARGIN TRADING SYSTEM
STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED	STATE	CLOSED
TRADES	459,009	TRADES	66,365	TRADES	193	TRADES	29	TRADES	9	TRADES	0
VOLUME	1,402,649,829	VOLUME	307,046,500	VOLUME	1,829,000	VOLUME	1,535	VOLUME	1,111,000	VOLUME	0
VALUE	48,424,264,772.41	VALUE	12,024,383,645.00	VALUE	440,699,640.00	VALUE	26,562.71	VALUE	22,577,980.00	VALUE	0.00

Pakistan's inflation registers 5.6% in Dec 2025

BY COMMERCE REPORTER

KARACHI: Pakistan's annual inflation stood at 5.6% in December 2025, as reported by the Pakistan Bureau of Statistics (PBS). This figure aligns closely with the Ministry of Finance's forecast, which projected inflation between 5.5% and 6.5%. For comparison, the consumer price index (CPI) for November 2025 had been recorded at 6.1%, while December 2024 saw a lower rate of 4.1%.

On a month-on-month (MoM) basis, inflation showed a decline of 0.4% in December 2025, reversing the 0.4% increase from the previous month and a marginal rise of 0.1% in December 2024. The six-month (6MFY26) average inflation rate now stands at 5.15%, marking a significant improvement over the 7.22% inflation recorded during the same period in FY25.

Urban CPI: Increased by 5.8% on a year-on-year basis, showing a slight decrease compared to November 2025's 6.1%. This marks a notable rise from the 4.4% recorded in December 2024. On a monthly basis, urban in-



flation dropped by 0.4%, in contrast to a 0.5% increase in November.

Rural CPI: Registered a 5.4% increase year-on-year, lower than November's 6.3% and higher than the 3.6% in December 2024. On a month-to-month basis, rural inflation

declined by 0.6%, reversing the 0.2% increase seen in the prior month.

The Ministry of Finance's monthly outlook suggests that inflation will remain moderate, projected to stay between 5.5% and 6.5% for the remainder of December 2025. The

outlook attributes this stability to the "base effect," a term used to describe the impact of last year's inflation rate on the current year's figures.

However, the actual inflation rate for December 2025 came in below the expectations of some market analysts.

OVER 1.6M PATIENTS PROVIDED FREE CARDIAC CARE AT NICVD IN 2025

NICVD becomes world's largest Center for free cardiac surgeries and primary PCIs

BY STAFF REPORTER

KARACHI: The National Institute of Cardiovascular Diseases (NICVD) has released its annual performance statistics for the year 2025, highlighting landmark achievements in the delivery of free and advanced cardiac care. During the year, NICVD Karachi alone treated over 1.6 million patients from across Pakistan, entirely free of cost, further reinforcing its position as the world's largest facility providing free cardiac surgeries and primary percutaneous coronary interventions (PCIs).

According to spokesperson, NICVD Karachi performed 9,205 primary angioplasties, 6,442 early and elective angioplasties, and more than 18,757 angiographies. In pediatric cardiology, 3,149 pediatric catheterizations and interventions were



carried out, along with 285 Percutaneous Transvenous Mitral Commissurotomy (PTMC) procedures.

During 2025, 41 Transcatheter Aortic Valve Implantation (TAVI) procedures—each costing approximately PKR 4 million, were successfully performed entirely free of cost with the support of the Government

of Sindh, providing life-saving treatment to critically ill patients.

NICVD Karachi also conducted 1,567 adult open heart surgeries and 1,231 pediatric open heart surgeries. In addition, 66 stroke interventions were performed, while 964 temporary pacemakers (TPM) and 1,167 permanent pacemakers (PPM)

were implanted. Diagnostic and outpatient services remained extensive, with 88,484 echocardiography procedures, 445,209 adult and pediatric OPD visits, and 54,131 patient admissions recorded during the year.

During 2025, a total of 158,266 patients from other provinces were treated free of cost at NICVD Karachi.

These included 35,139 patients from Punjab, 109,340 from Balochistan, 11,599 from Khyber Pakhtunkhwa, 1,203 from Azad Kashmir, and 985 from Gilgit-Baltistan, all of whom benefited from advanced and high-cost cardiac treatment without any financial burden.

Commenting on the achievement, Executive Director NICVD, Professor Tahir Saghir, stated that the institution's exceptional performance was made possible through the consistent and unwavering support of the Government of Sindh. He emphasized that NICVD continues to provide comprehensive cardiac services, including surgeries, angioplasties, electrophysiology procedures, stroke interventions, and advanced diagnostics, completely free of cost to patients from across the country.

Chairman Manghopir Town conducts inspection of ongoing road construction in UC-1



BY STAFF REPORTER

KARACHI: Chairman Manghopir Town, Haji Nawaz Ali Brohi, conducted a comprehensive inspection of the ongoing road construction project in Union Council 1, Mai Gaari, in collaboration with the local public. The purpose of the visit was to assess the ongoing road construction activities, the quality of the work, and ensure the timely resolution of long-standing public issues in the area.

The inspection was accompanied by Municipal Commissioner of Manghopir Town, Ahmad Yar, Vice Chairman of Manghopir Town, Rana Mohammad Arif, officers from relevant departments, engineers, and other representatives from involved parties.

During the visit, Chairman Haji Nawaz Ali Brohi thoroughly examined every stage of the road construction in Mai Gaari. He personally assessed the foundation,

Chairman Shah Faisal Town announces road completion in UC-05

BY STAFF REPORTER

KARACHI: The Chairman of Shah Faisal Town, Gohar Ali Khattak, has announced the completion of the road construction project from paver blocks to Hussaini Chowk, UC-05 (Gulzar Colony), as a special gift for the people of Shah Faisal Town in the new year 2026. The inauguration of the project was carried out by Chairman Gohar Ali Khattak, who expressed gratitude to the media and the guests present at the ceremony.

Chairman Gohar Ali Khattak stated, "We are making steady progress in providing municipal services to the people of Shah Faisal Town." He further explained, "This road project, which includes more than 3,000 feet of sewage lines and street lights, is not only a beautiful and high-quality road but also a solution to longstanding issues faced by the residents of this area."

The road, which connects Gulzar

Colony and Bilal Colony, serves as a primary route for both residents and business owners. Khattak emphasized that before the project, the area had been plagued by sewage water, broken roads, and frequent power outages, which severely impacted traffic flow. However, these issues have now been resolved.

Vice Chairman of Shah Faisal Town, Tariq Mehmood Bangash, also addressed the media, stating, "We came into office with promises to our people, and by the grace of God, we are successfully delivering on those promises." He further emphasized, "Whatever projects Chairman Gohar Ali Khattak initiates to provide municipal services, he ensures that they are completed." The event was attended by UC Chairmen, Vice Chairmen, Council Members, Local Representatives, officials of Shah Faisal Town, and various political, social, and religious leaders from the area.



Amir Ji's visit to various Sectors of New Karachi Town, inspects ongoing development projects



BY STAFF REPORTER

KARACHI: Amir Jamaat-e-Islami Karachi, Munim Zafer Khan, along with Chairman New Karachi Town, Muhammad Yusuf, Vice Chairman New Karachi Town, Shoaib bin Zaheer, District Amir Jamaat-e-Islami Dr. Shakeel Ahmad, Deputy Amir District North, Ahmar Khan, chairmen, vice-chairmen, and councilors of various union councils, visited various sectors of New Karachi Town to inspect ongoing development projects, particularly the installation of

other basic municipal facilities, are all positive steps towards solving public issues.

He also noted that the city's basic infrastructure has been severely damaged over the last 15 years, with little development and citizens deprived of essential services. He urged the Sindh government to provide special grants to Karachi's towns to resolve these issues. "New Karachi Town requires at least five billion rupees in special grants. Similarly, grants should also be provided to other towns of Karachi to resolve major municipal challenges," he added.

Munim Zafer Khan expressed satisfaction over the pace of development work and stated, "We, along with Jamaat-e-Islami's local leadership, have conducted a thorough ground assessment of the ongoing development projects in New Karachi Town." He further shared that under the Pure Blocks project, work is underway in 600 streets, with nearly 350 streets already completed, which is a promising development.

Munim Zafer Khan emphasized that under the leadership of Chairman Muhammad Yusuf, the journey of construction and development in New Karachi Town is progressing without interruption. The ongoing projects in the nine towns managed by Jamaat-e-Islami, such as Pure Blocks installation, road carpeting, park beautification, and the provi-

all 600 streets will be completed. He also mentioned that work is continuing on the beautification of parks, construction of internal roads, and addressing sewage and water issues.

Muhammad Yusuf revealed that due to the lack of interest from the Water and Sewerage Board, the town administration had to tackle sewage issues on its own, spending nearly 90 million rupees from the town's own funds. He disclosed that once the Pure Blocks project is completed, work will begin on constructing link roads and walls for the drains.

He criticized the performance of the Sindh Solid Waste Management Board, stating that the institution has completely failed to collect garbage from areas and has worsened the situation by burning trash in certain places, further escalating environmental pollution. "These provincial institutions should be accountable to the elected representatives, but in reality, this is not happening, and as a result, the town administration is forced to handle these tasks with limited resources," he said.

Amir Jamaat-e-Islami Karachi, Munim Zafer Khan, urged the Sindh government to immediately provide special grants to Karachi's towns and transfer powers to the grassroots level to help resolve the issues facing Karachi's citizens.

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SPORTS

Big names under consideration for Multan Sultans coaching staff in PSL 11

BY PSMU REPORTER

Multan Sultans are gearing up for a major shake-up ahead of the 2026 Pakistan Super League (PSL 11), with several high-profile former Pakistan cricketers under consideration for key coaching roles.

According to initial developments, Abdul Razzaq, Mushtaq Ahmed, and Taufeeq Umar are among the prominent names being discussed for positions in the new coaching staff.

Razzaq brings extensive experience as a seam-bowling all-rounder and power-hitter, Mushtaq offers a long track record as a spin-bowling coach at the international level, while Taufeeq provides specialist insight for top-order batting and technique.

Franchise management has also reportedly contacted two to three more former players as part of a broader restructuring, with final appointments expected closer to the start of the tournament.

The coaching reset comes at a time



of major transition for Multan Sultans. The franchise is set to be run directly by the Pakistan Cricket Board (PCB) for PSL 11 after the previous ownership arrangement ended, with the team expected to be put up for auction again after the season.

Sikandar Raza's young brother passes away



BY PSMU REPORTER

Zimbabwe men's cricket team T20I captain Sikandar Raza has suffered a personal tragedy with the passing of his 13-year-old brother, Muhammad Mahdi. Zimbabwe Cricket (ZC) confirmed the news, stating that Mahdi passed away on December 29, 2025, in Harare.

He was born with haemophilia, a medical condition that severely reduces the blood's ability to clot, leading to excessive bleeding even from minor injuries. According to the board, Mahdi died due to recent health complications related to the condition.

In its official statement, ZC said Mahdi was laid to rest on December 30, 2025, at Warren Hills Cemetery in Harare. In its message, Zimbabwe Cricket expressed sympathy and support for Raza and his family during what it described as a profoundly difficult time. The board, along with its management, players, and staff, conveyed their condolences and offered prayers for strength and comfort for the family, while wishing peace for Mahdi.

Sikandar Raza, who is set to lead Zimbabwe in the ICC Men's T20 World Cup 2026, will be participating from the PBSA for the upcoming ACBS and IBSF Junior Championships 2026.

Babar Azam produced another match-winning masterclass in the ongoing 2025/26 Big Bash League (BBL 15), hitting a calm and calculated 58 off 46 balls to steer the Sydney Sixers past the Melbourne Renegades.

Chasing 165, Babar Azam coolly guided the innings from the top. He struck 4 fours and 1 six, pacing his knock perfectly: starting steady, absorbing pressure when the required rate crept

up, and then accelerating at the right time. He capped off the chase in style by finishing the game with a boundary. Babar Azam's teammate, Sean Abbott, was named Player of the Match for his brilliant bowling spell of 3 for 16 in 4 overs.

Early in the chase, Babar focused on rebuilding after wickets and kept the scoreboard moving with smart placement and quick singles, rarely looking rushed despite the asking rate climbing.

PAKISTAN BILLIARDS & SNOOKER ASSOCIATION

National Junior U17 Snooker Championships 2026

BY PSMU REPORTER

The Pakistan Billiards & Snooker Association (PBSA) is pleased to inform the Press / Media that the National Junior U17 & U21 Snooker Championships 2026, will be commence from Monday 5th January 2026, at the Jahangir Khan Sports Complex, Karachi.

National Junior U17 Championship will begin from 5th January and concluded on 7th of January 2026. And National Junior U21 Championship will begin from 8th January and concluded on 10th of January 2026.

Total 16 players in both categories from all four prov-

inces and the capital city Islamabad are participating in this mega junior U17 & U21 snooker event.

The Finalist of the above National Junior U17 & U21 Snooker Championships 2026, will be participating from the PBSA for the upcoming ACBS and IBSF Junior Championships 2026.

Selectors have overlooked

powerful all-rounder Mitchell Owen despite his strong recent form for Hobart Hurricanes, while also choosing to go without a left-arm fast bowler following the retirement of Mitchell Starc and the injury to Spencer Johnson.

Instead, Brisbane Heat pacer Xavier Bartlett has been preferred ahead of fellow left-arm Ben Dwarshuis for the final specialist pace slot.

In one of the more eye-catching calls, young all-

rounder Cooper Connolly has forced his way into the squad despite not featuring in any of Australia's last 12 T20 internationals.

Top-order dasher Matthew Short, left-arm spinner Matthew Kuhnemann, and Bartlett are all in line to make

their World Cup debuts when the tournament begins on February 7. Mitch Starc, who

has featured in five of the past six global T20 events, stepped away from international T20s late last year and

is unavailable for selection.

Fast-bowling spearhead Pat Cummins is awaiting scan results on a back issue later this month, while Josh Hazlewood and big-hitting finisher Tim David are both returning from hamstring problems.

One notable omission is a

reserve wicketkeeper. Josh

Inglis is the only specialist

glover in the squad. Under

ICC regulations, Australia can

tinker with their squad up to

January 31 if any player fails to

prove full fitness.

Alongside the ground, plans include a 7-star hotel next to the venue to house teams, officials, and VIPs on-site, helping to cut down match-day traffic and security convoys by top-tier international

hotels and the stadium.

According to earlier details reported by ProPakistani, the stadium will be located near Sector

D-12 at the foothills of the Margalla Hills, with a ca-

causal traffic gridlock during major series.

cricket instead of relying solely on the centrally located Rawalpindi Cricket Stadium, which has long

caused traffic gridlock dur-

ing major series.

erage of 19.89.

Mohammad Abbas has previously played for Hampshire and Leicestershire in the County Championship. His most recent spell was with Nottinghamshire, where he helped the side win the Division One title earlier this year. Despite receiving offers from several Division One counties, Abbas opted to move to Division Two with Derbyshire.

Derbyshire's Head of Cricket, Mickey Arthur, described Abbas's signing as a major statement for the club and expressed his delight at securing his services.

"This is a statement signing for us, we've beaten several

Division One counties to

sign one of the finest red ball

bowlers around, and we're

absolutely delighted to have

Mohammad on board for

2026 and 2027," Arthur was

quoted as saying.

Former head coach predicts this Pakistani pacer will have a big impact in 2026

BY PSMU REPORTER

Former Pakistan men's cricket team head coach Mickey Arthur has expressed strong confidence in veteran fast bowler Mohammad Abbas, predicting a standout year for him in 2026.

Arthur made the remarks while responding to a social media post by a local news outlet that praised Mohammad Abbas for finishing the outgoing year as the only bowler to claim 100 wickets in first-class cricket.

Reacting to the milestone, Arthur said that Abbas is set for an even better year ahead. "2026 (Mohammad Abbas) is going to be bigger," Arthur wrote while retweeting the post. Abbas is set to reunite with Arthur after signing a two-year deal with Derbyshire County Cricket Club earlier this month.

The contract will see him



represent the club in the Test matches since making County Championship his red-ball international Division Two debut in 2017. He has established himself as one of the most sought-after overs from April 3 to September 24. The 35-year-old pacer has represented Pakistan in 27 first-class cricket, taking 291 wickets at an impressive average of 19.89.

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Derbyshire's Head of Cricket, Mickey Arthur, described Abbas's signing as a major statement for the club and expressed his delight at securing his services.

"This is a statement signing for us, we've beaten several Division One counties to sign one of the finest red ball bowlers around, and we're absolutely delighted to have Mohammad on board for 2026 and 2027," Arthur was quoted as saying.

Australian bowler expresses frustration over bowling to Babar Azam



BY PSMU REPORTER

Australian seamer Sean Abbott has voiced his frustration at having to bowl to Babar Azam, admitting that the Pakistan star seems to dictate terms every time they face off.

Speaking about his experiences against the Pakistani star batter, Abbott said Babar "hits you where Babar wants to," adding that he is "sick of bowling at him, whether it's domestic cricket or international cricket," and that he can't remember ever dismissing him.

The pair are currently teammates at Sydney Sixers in the ongoing 2025/26 Big Bash League (BBL 15), turning former on-field battles into a shared dressing room.

Babar's aura hasn't disappeared, even though his recent numbers show a mixed run of form. In the Big Bash, he has already produced a polished 58 off 42 balls against Sydney Thunder, but also suffered a handful of low scores, prompting scrutiny of his adaptability to Australian conditions.

Despite that, his presence has transformed the Sixers off the field, driving huge social-media engagement, boosting attendance, and creating a visible Pakistani fan presence in the stands.

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PCB issues tender for new Islamabad cricket stadium



BY PSMU REPORTER

The Pakistan Cricket Board (PCB) has issued a tender for the construction of the new Islamabad Cricket Stadium, pushing the long-awaited project into its implementation phase.

The stadium is expected to cost around Rs. 8 billion (800 crore), with the design modeled on the Dubai International Stadium.

Alongside the ground, revenue sharing proposed at 70:30 in favor of the PCB.

Once the tender is awarded, construction is projected to take around two years, making Islamabad a regular host

for top-tier international cricket instead of relying solely on the centrally located Rawalpindi Cricket Stadium, which has long caused traffic gridlock during major series.

According to earlier details reported by ProPakistani, the stadium will be located near Sector D-12 at the foothills of the Margalla Hills, with a ca-

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EDITORIAL & OPINION

PSX creates history, surpasses all previous records

PAKISTAN
Share Market

UPDATES

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Disclaimer:

We are pleased to announce the launch of "Pakistan Share Market Updates" - a daily publication dedicated to providing timely insights, data, and analysis on Pakistan's stock market, financial trends, and trading activities. The information shared in this publication is intended solely for informational and educational purposes. It should not be considered as financial advice, investment recommendation, or a solicitation to buy or sell any securities. Market data and opinions are compiled from reliable sources; however, Pakistan Share Market Updates and its publishers assume no responsibility for any loss or damages resulting from the use or reliance on the information provided. Readers and investors are advised to conduct their own independent research or consult a qualified financial advisor before making any investment decisions.

The Pakistan Stock Exchange (PSX) has entered a new chapter of its history by surpassing all previous records, as KSE 100 index closes on all time high with an increase of over 2300 points marking a milestone moment for the country's financial markets and investor confidence.

This historic achievement reflects renewed optimism in Pakistan's economy, driven by improved macroeconomic indicators, policy stability, and growing expectations of long-term reforms.

Over the past months, the PSX has shown remarkable resilience, defying economic challenges and global market volatility. The benchmark index's record-breaking performance signals a strong turnaround in market sentiment, as both local and foreign investors regain confidence in Pakistan's economic direction.

Analysts view this surge not merely as a short-term rally but as a reflection of deeper structural and psychological shifts within the market.

One of the key drivers behind this historic rise has been improved economic stability. Measures aimed at fiscal discipline, control of inflation, and stabilization of the exchange rate have played a crucial role in restoring trust among investors.

As uncertainty around macroeconomic

management gradually eased, the stock market emerged as a preferred avenue for investment, attracting capital that had previously remained on the sidelines.

Another significant factor contributing to the PSX's record-breaking performance is the expectation of easing monetary policy.

With inflation showing signs of moderation, investors anticipate a gradual reduction in interest rates. Lower interest rates typically make equities more attractive compared to fixed-income instruments, leading to increased stock market participation. This expectation has fueled buying activity across multiple sectors, pushing the index to unprecedented levels.

The energy, banking, and oil and gas sectors have been among the top performers in this historic rally. Energy sector stocks

gained momentum on the back of policy reforms, better recovery prospects, and recent discoveries that strengthened long-term outlooks. Banking stocks benefited from strong earnings, healthy balance sheets, and expectations of sustained profitability, while oil and gas exploration companies attracted investor interest due to rising global energy demand and domestic exploration success.

Foreign investor interest has also played a vital role in the PSX's historic achieve-

ment. Improved external account indicators, relative currency stability, and better alignment with international financial institutions have enhanced Pakistan's image in global financial markets. As a result, foreign portfolio inflows have increased, adding depth and liquidity to the market and supporting higher valuations.

Market experts believe that the PSX's record-breaking performance is also driven by changing investor behavior. With traditional investment avenues such as real estate and savings schemes offering limited returns in real terms, equities have emerged as a more attractive option. Increased financial awareness, digital trading platforms, and broader participation from retail investors have further strengthened market momentum.

Despite the celebratory mood, analysts caution that sustaining this historic growth will require continued policy consistency and economic reforms. Structural challenges such as tax reforms, export growth, industrial expansion, and governance improvements must be addressed to ensure that the rally translates into long-term economic benefits. Market corrections are a natural part of any growth cycle, and investors are advised to focus on fundamentals rather than short-term

speculation.

The government and regulatory authorities have welcomed the PSX's achievement, describing it as a vote of confidence in Pakistan's economic policies. Officials emphasize that a strong stock market not only reflects investor trust but also supports capital formation, job creation, and corporate growth. A vibrant stock exchange enables companies to raise funds for expansion, innovation, and infrastructure development, contributing directly to economic progress.

For ordinary investors, the PSX's historic milestone serves as a reminder of the potential of long-term investing. While market volatility remains a reality, disciplined investment strategies, diversification, and patience can help investors benefit from economic recoveries and growth cycles.

As the Pakistan Stock Exchange breaks all previous records, it stands as a symbol of renewed hope and resilience. This historic moment underscores the market's ability to rebound, adapt, and grow despite challenges. If supported by consistent policies, economic reforms, and investor confidence, the PSX's record-breaking journey could mark the beginning of a more stable and prosperous era for Pakistan's financial landscape.

Why learning stock market investment is necessary?

BY SAMEER SAGAR

In today's rapidly changing economic environment, learning about stock market investment is no longer limited to financial experts or wealthy individuals. It has become an essential life skill for anyone seeking long-term financial stability, wealth creation, and economic independence. Understanding how the stock market works empowers individuals to make informed decisions, protect their savings from inflation, and actively participate in economic growth.

One of the primary reasons learning stock market investment is necessary is the impact of inflation on savings. Money kept idle in savings accounts or cash form gradually loses its purchasing power over time. While traditional savings methods may feel safe, they often fail to generate returns that keep pace with rising costs of living. Stock market investments, when approached with knowledge and discipline, offer the potential for higher long-term returns, helping individuals preserve and grow their wealth.

Another important reason to learn stock market investing is financial independence. Relying solely on a fixed salary or pension can be risky, especially in uncertain economic conditions. The stock market provides an opportunity to build multiple income streams through dividends, capital appreciation, and long-term portfolio growth. With proper education, individuals can use investments to supplement their income and reduce dependence on a single source of earnings.

Learning about the stock market also helps people make better financial decisions and avoid common mistakes. Many individuals invest based on rumors, social media hype, or emotional reactions to market fluctuations. This often leads to losses

and disappointment. Education equips investors with the ability to analyze companies, understand market trends, evaluate risks, and develop strategies based on logic rather than fear or greed. Knowledge transforms investing from gambling into a calculated and structured process.

The stock market is closely connected to the overall economy, and learning how it functions improves economic awareness. Investors gain insights into how businesses operate, how government policies affect markets, and how global events influence financial performance. This understanding not only improves investment decisions but also enhances general financial literacy, enabling individuals to better manage budgets, loans, taxes, and long-term financial planning.

Another key benefit of learning stock market investment is the power of compounding. Compounding allows investments to grow exponentially over time as earnings are reinvested. The earlier an individual starts investing with proper knowledge, the greater the long-term benefits. Even small, consistent investments can grow into substantial wealth over decades. Without understanding the stock market, many people miss out on this powerful wealth-building tool.

Learning to invest also promotes discipline and patience. Successful investing requires long-term thinking, emotional control, and consistency.

Education helps investors understand that market ups and downs are natural and that short-term volatility should not dictate long-term decisions. This mindset reduces panic selling during downturns and encourages steady investing during both good and challenging times. For young people, learning about the stock market is especially important.

new businesses emerge, and more jobs are created. This helps reduce unemployment and underemployment, particularly among youth, who represent a significant portion of Pakistan's population. A strong manufacturing sector directly translates into better livelihoods and social stability.

"Promoting 'Made in Pakistan' products is critical for reducing import dependence, creating jobs, and achieving economic self-reliance. By choosing locally made goods, consumers help conserve foreign exchange, stabilize the economy, and support local industries, especially SMEs, driving employment and innovation. Government support and consumer awareness are key to strengthening the 'Made in Pakistan' movement."

Another important aspect is the development of local industries and innovation. When domestic products are prioritized, manufacturers are encouraged to improve quality, adopt modern technologies, and invest in research and development. Competition within the local market fosters innovation and efficiency, enabling Pakistani products to meet international standards. Over time, this not only satisfies local demand but also enhances export potential, strengthening Pakistan's presence in global markets.

The "Made in Pakistan" initiative is also

closely linked to national self-reliance. Economic independence is a key pillar of national sovereignty. A country that relies heavily on imports for basic goods remains exposed to external shocks, trade restrictions, and political pressures. Strengthening domestic production ensures that Pakistan can meet

its essential needs internally, making the economy more resilient during global crises such as pandemics, trade wars, or geopolitical tensions.

From the consumer's perspective, locally made products often offer better value and accessibility. Domestic goods are generally more affordable due to lower transportation and import costs. Additionally, local manufacturers better understand the preferences, culture, and needs of Pakistani consumers, resulting in products that are more suitable for the local market. Increased support from

consumers can further encourage pro-

Modern methods of financial literacy

BY ZAIRA HASAN

Financial literacy has become an essential life skill in the modern world, where financial decisions are more complex and interconnected than ever before. From digital banking to online investments and cryptocurrency, individuals must navigate a rapidly evolving financial landscape. Traditional methods of learning about money are no longer sufficient on their own. Modern methods of financial literacy focus on accessibility, technology, and practical learning, empowering people of all ages to make informed and confident financial decisions.

One of the most effective modern methods of financial literacy is digital education platforms. Online courses, mobile applications, and interactive websites offer structured lessons on budgeting, saving, investing, and debt management.

These platforms allow learners to progress at their own pace and access information anytime, anywhere.

Many financial apps now include built-in educational features, such as tutorials, quizzes, and simulations, helping users understand financial concepts while managing their own money.

Social media has also emerged as a powerful tool for promoting financial literacy. Platforms such as YouTube, podcasts, and short-form video apps provide easily digestible content on personal finance topics. Financial experts, educators, and experienced investors share insights, real-life examples, and step-by-step guidance, making complex topics more relatable.

While users must be cautious about misinformation, responsible financial content creators play a significant role in spreading awareness and encouraging healthy financial habits.

Another modern approach is experiential learning through simulations and gamification. Financial literacy games and virtual trading platforms allow users to practice budgeting, in-

vesting, and decision-making without risking real money. Stock market simulators, for example, help beginners understand market behavior, risk, and returns in a safe environment. Gamified learning increases engagement, especially among younger audiences, and makes financial education more interactive and enjoyable.

Schools and universities are increasingly adopting modern financial education methods by integrating practical finance into their curricula. Instead of focusing only on theory, students are taught real-world skills such as managing bank accounts, understanding credit, filing taxes, and planning investments.

Digital tools, case studies, and project-based learning help students apply concepts to real-life situations, preparing them for financial independence early in life.

Workplace financial literacy programs are another modern method gaining popularity.

Employers now recognize that financially educated employees are less stressed and more productive. Companies offer workshops, webinars, and online resources on retirement planning, investments, insurance, and debt management.

These programs help employees make better use of benefits such as pension plans and savings schemes, contributing to long-term financial security.

The rise of fintech has significantly transformed financial literacy.

Digital wallets, online banking, robo-advisors, and investment platforms simplify financial management and encourage participation. Many fintech tools provide real-time insights into spending patterns, savings goals, and investment performance.

By visualizing financial data, users gain a clearer understanding of their financial behavior and learn how to improve it. These tools turn everyday financial activities into learning opportunities.

Peer learning and community-

based education also play an important role in modern financial literacy.

Online forums, discussion groups, and local workshops allow individuals to share experiences, ask questions, and learn from one another.

Community-driven initiatives create a supportive environment where people feel comfortable discussing financial challenges and solutions.

Another important modern method is personalized financial education.

With the help of data analytics and artificial intelligence, learning platforms can tailor content to individual needs, income levels, and goals.

Personalized recommendations make financial education more relevant and actionable. Instead of generic advice, learners receive guidance aligned with their specific financial situations, increasing the likelihood of positive outcomes.

Despite the availability of modern tools, financial literacy requires critical thinking and continuous learning.

The fast pace of technological change means individuals must regularly update their knowledge to stay informed. Responsible use of modern methods involves verifying sources, understanding risks, and seeking professional advice when needed.

In conclusion, modern methods of financial literacy combine technology, accessibility, and practical learning to meet the needs of today's world.

Digital platforms, social media, gamification, workplace programs, fintech tools, and personalized education have transformed how people learn about money.

By embracing these modern approaches, individuals can develop the skills and confidence needed to manage finances effectively, build wealth, and achieve long-term financial well-being in an increasingly complex financial environment.

Made in Pakistan products: Need of the hour

PSMU SPECIAL

In the current global and domestic economic landscape, promoting and supporting "Made in Pakistan" products has become a critical necessity rather than a choice. With rising import bills, currency pressures, and the need for sustainable economic growth, encouraging local production and consumption is essential for strengthening Pakistan's economy. The "Made in Pakistan" movement is not only about economic self-reliance but also about national pride, job creation, and long-term stability.

One of the strongest arguments for prioritizing locally made products is the reduction of import dependence.

Pakistan spends billions of dollars annually on importing goods that can be produced domestically. This heavy reliance on imports puts pressure on foreign exchange reserves and weakens the national currency. By choosing Pakistani-made products, consumers help conserve valuable foreign exchange, stabilize the economy, and reduce vulnerability to global supply chain disruptions.

Supporting "Made in Pakistan" products also plays a vital role in job creation. Local industries, especially small and medium enterprises (SMEs), are the backbone of employment in the country. When demand for local products increases, factories expand operations,

new businesses emerge, and more jobs are created. This helps reduce unemployment and underemployment, particularly among youth, who represent a significant portion of Pakistan's population. A strong manufacturing sector directly translates into better livelihoods and social stability.

"Promoting 'Made in Pakistan' products is critical for reducing import dependence, creating jobs, and achieving economic self-reliance. By choosing locally made goods, consumers help conserve foreign exchange, stabilize the economy, and support local industries, especially SMEs, driving employment and innovation. Government support and consumer awareness are key to strengthening the 'Made in Pakistan' movement."

Another important aspect is the development of local industries and innovation. When domestic products are prioritized, manufacturers are encouraged to improve quality, adopt modern technologies, and invest in research and development. Competition within the local market fosters innovation and efficiency, enabling Pakistani products to meet international standards. Over time, this not only satisfies local demand but also enhances export potential, strengthening Pakistan's presence in global markets.

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closely linked to national self-reliance. Economic independence is a key pillar of national sovereignty. A country that relies heavily on imports for basic goods remains exposed to external shocks, trade restrictions, and political pressures. Strengthening domestic production ensures that Pakistan can meet

its essential needs internally, making the economy more resilient during global crises such as pandemics, trade wars, or geopolitical tensions.

From the consumer's perspective, locally made products often offer better value and accessibility. Domestic goods are generally more affordable due to lower transportation and import costs. Additionally, local manufacturers better understand the preferences, culture, and needs of Pakistani consumers, resulting in products that are more suitable for the local market. Increased support from

consumers can further encourage production. This not only reduces post-harvest losses and promotes rural development but also adds value within the country, ensuring that profits remain within the local economy rather than being transferred abroad.

Government support is crucial in strengthening the "Made in Pakistan" movement. Policies that encourage local manufacturing, such as tax incentives, access to affordable financing, and ease of doing business, can significantly boost domestic production. At the same time, quality standards and consumer protection laws must be enforced to ensure that locally made products gain consumer trust.

Public awareness campaigns can also educate citizens about the economic benefits of supporting local brands.

The role of consumers cannot be overlooked. Every purchasing decision is a vote for the kind of economy people want to support. Choosing locally produced goods over imported alternatives, when quality and price are comparable, can collectively make a significant impact. Consumer confidence and loyalty

can motivate local businesses to grow, innovate, and compete on a larger scale.

In conclusion, promoting "Made in Pakistan" products is the need of the hour for economic stability, job creation, and national self-reliance. It is a shared responsibility of the government, industry, and consumers to support do-

mestic production and strengthen local markets. By embracing locally made goods, Pakistan can reduce import dependence, empower its workforce, and pave the way for sustainable economic growth. Supporting "Made in Pakistan" is not just an economic choice—it is an investment in the nation's future.

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COMPANY PROFILE & TECHNICAL ANALYSIS

Dec-2025: Closing the year
with 51% YoY gainsKSE100 - Key milestones
achieved, gaining 4%
MoM

KSE100 closed at 175k, posting a 4.4% monthly gain and a 51% return in CY25, taking three-year cumulative returns to 331%. The index rallied 7.4k points during the month, driven by a 50bp policy rate cut, improved FX reserves following the IMF's US\$1.2bn EFF and RSF disbursement, and the successful PIA bidding process. Selective year-end profit-taking by institutions was also observed. Foreign investors remained net sellers with outflows of US\$42mn, while individuals and banks were net buyers. We also witnessed privatization/acquisition transaction-led rallies in PIAHCLA and MLCF during the month.

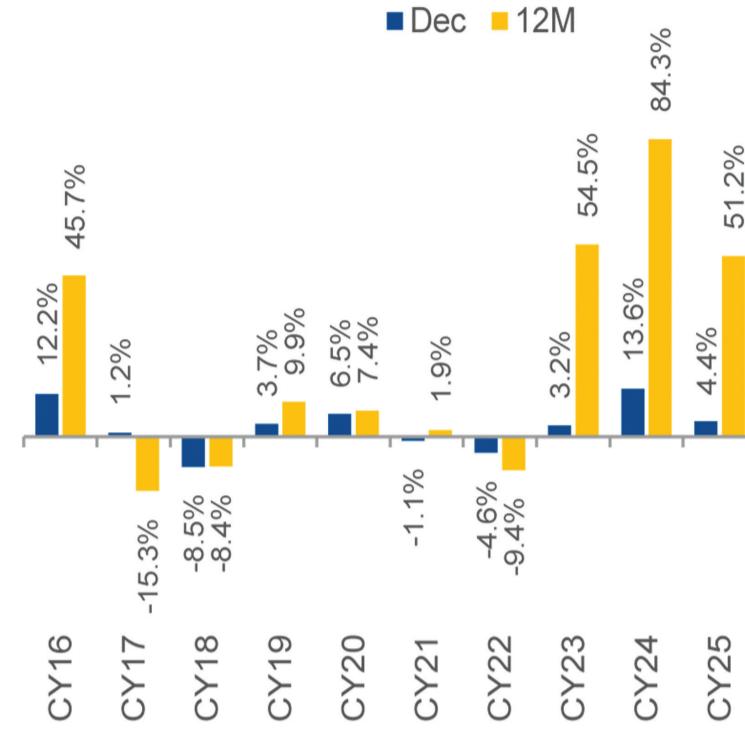
SBP comes up with a surprise 50bp cut

At its Monetary Policy Committee meeting this month, the SBP cut the policy rate by 50bps to 10.5%, after maintaining a status quo for the past six months (the last cut was in May 2025). The dovish stance was supported by weak oil prices, manageable inflation, and a stable external outlook. CPI inflation stood at 6.1% in November 2025 and is expected to ease to 6.0% in December. Meanwhile, Pakistan posted a current account surplus of US\$100mn in Nov-2025, narrowing the 5MFY26 deficit to US\$812mn.

IMF disburses US\$1.2bn tranche, imposes 11 new conditions

The IMF disbursed the third tranche of US\$1bn under revising the CAD estimate

KSE100: Dec & 12M performance



Source: PSX, JS Research

the US\$7bn Extended Fund Facility (EFF) and the first tranche of US\$0.2bn under the RSF, following the release of its staff report and the addition of 11 new conditions focused on anti-graft, tax, and energy sector reforms. While acknowledging Pakistan's policy efforts under the EFF, the report highlights geopolitical risks, rising commodity prices, policy slippages, and natural disasters as key threats to macroeconomic stability. The IMF revised down FY26 GDP growth to 3.2% (from 3.6%), CPI to 6.3% (from 7.7%), and the fiscal deficit to 4.0% (from 5.1%), while the IMF disbursed the third tranche of US\$1bn under revising the CAD estimate

What lies ahead?

Subsequent to a 51% run-up in KSE-100 Index in CY25, P/E of our companies have scaled up to ~8x, from 6x in Dec-2024. We expect building-up expectations of further rate cut in 1HCY26, stable external account outlook with SBP FX reserves targeted to further strengthen to US\$17.7bn by Jun-2026, continuation of energy sector reforms, expected recovery in domestic demand for construction and consumer industry to support the optimistic outlook in upcoming year. Our top picks include, OGDC, PSO, UBL, APL, MLCF, DGKC, SYS, ILP and NATF.



MMKS Closing Bell

The index kicked off the 176,355.49 points, up index. Top individual contributing 114.23 points year on a strong positive 2,301.17 points or 1.32%. Tributors were UBL, adding or 1.68%. Overall market 552.61 points or 4.36%, activity improved, with following by OGDC with volumes rising 47% DoD in heavyweight sectors including Banks, E&Ps, and Cement, ENGRH with 146.03 points KEL led the volume chart, or 1.88%, HBL with 125.51 with 372.71 million shares points or 1.94%, and MEBL traded.

During intraday trading, it reached a high of 2,604.06 which collectively contributed closing at 1,932.1 points to the the session.

Buying was concentrated in positive territory throughout the session.

During intraday trading, it reached a high of 2,604.06 which collectively contributed closing at 1,932.1 points to the the session.

KSE 100 Movement



Munir Khanani Securities

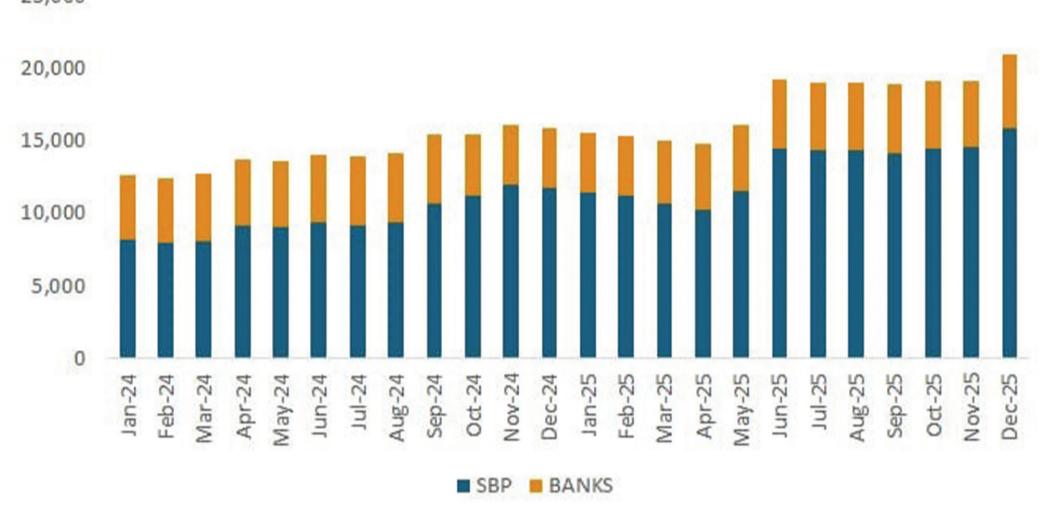
Investment and trust, together!

January 1, 2026

Liquid Foreign Exchange Reserves

WoW YoY

US\$mn	26-Dec-25	19-Dec-25	Chg	% Chg	27-Dec-24	Chg	% Chg
SBP	15,915	15,903	12.60	0.08%	11,711	4,204.60	35.90%
Banks	5,097	5,120	(23.00)	-0.45%	4,698	398.90	8.49%
Total	21,012	21,023	(10.40)	-0.05%	16,409	4,603.50	28.06%



Source: SBP, MMKS Research

ARIF HABIB LIMITED

January 1, 2026

AHL Technical

Pakistan
Stock Market

Technical Analysis

Strategy: Profit-taking emerged on Wednesday as the benchmark KSE-100 index pulled back after touching an intraday high of 175,232.9 points, up 760.1 points.

The index later closed at 174,054.32, posting a net decline of 418.47 points.

From a technical perspective, the chart pattern suggests the possibility of another attempt to surpass the recently defined resistance band of 174,400–175,200. A decisive breakout above this zone could open the way toward the next resistance area between 175,700 and 176,250. On the downside, immediate support is seen in the 173,726–173,200 range, while a breach below 173,200 could accelerate weakness toward 172,700–172,200. Given the ongoing choppy price action, similar volatility is expected to persist; therefore, strict adherence to risk levels is advised to avoid being caught off-guard by sharp moves on either side.

Symbol	Last Price	Support	Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	R1	R2	R3				
KEL	5.93	5.88	5.82	5.76	6.02	6.10	6.16	57.26	5.76	5.82
PIBTL	18.83	18.70	18.58	18.48	19.05	19.20	19.49	78.98	18.02	16.37
TSBL	3.87	3.82	3.73	3.65	3.95	4.02	4.19	49.18	3.79	4.31
WTL	1.72	1.68	1.65	1.63	1.74	1.76	1.78	42.89	1.75	1.72
PAEL	57.34	56.95	56.60	55.99	57.90	58.65	59.05	67.44	55.34	54.15
AGHA	8.54	8.47	8.36	8.28	8.66	8.85	9.00	55.54	8.36	8.32
FNEL	18.17	17.95	17.50	17.25	18.50	18.80	19.25	42.36	18.48	20.53
SLGL	23.19	22.70	22.30	21.95	23.55	24.00	24.60	72.67	21.02	20.45
PTC	59.47	59.15	58.80	58.20	60.20	60.90	61.50	81.19	52.42	46.17
CENERGY	7.36	7.27	7.20	7.10	7.45	7.52	7.60	40.77	7.46	7.63

Source (s): PSX, AHL Technical

AHL Technical

Index Monthly Returns



Source: PSX, JS Research

Oil & Gas Exploration Companies

IGI
Securities
SERVING YOU SINCE 1994

OGDC: Hydrocarbon Discovery from Exploratory Well Baragzai X-01

According to notice issued on PSX by Oil and Gas Development Company Limited (OGDC), the Company (operator of Nashpa Block) has discovered oil and gas from exploratory well Baragzai X01 (Nashpa Block) in Khyber Pakhtunkhwa. This was in continuation to the same discovery announced on 10-Dec-2025 in a different formation.

Initially the well was drilled down till the depth of 5,170m in Kingriali Formation which commenced on 30-Dec-2024. The well flowed at the rate of 2,280bopd of oil and 5.6mmcf/d of gas at 2,400psi. However, at 187m in a different forma-

Trading calls from retail desk

JS Global

REP-084

Thursday, January 1, 2026

DG Khan Cement Co. Ltd - BUY

Symbol	Strategy	Last close	Target	Stoploss
DGKC	Buy			

Daily PAKISTAN Share Market

6

FRIDAY, JANUARY 2, 2026

UPDATES

www.psmunews.com

KSE-100		
176,355.49	(2,301.17)	(1.32%)
HIGH	LOW	VOLUME
176,658.38	174,437.70	799,088,704

ALLSHR		
106,095.07	(1,480.56)	(1.42%)
HIGH	LOW	VOLUME
106,253.40	104,835.32	1,399,845,629

KSE30		
54,010.32	(707.40)	(1.33%)
HIGH	LOW	VOLUME
54,106.61	53,411.83	172,852,754

KMI30		
250,685.97	(2,146.75)	(0.86%)
HIGH	LOW	VOLUME
251,085.77	249,195.55	166,333,314

INDICES									
Index	High	Low	Current	Change	% Change	MARKET ACTIVITY			
KSE100	176,658.38	174,437.70	173,011.17	-2,301.17	(1.32%)				
KSE100PR	55,493.52	54,795.94	53,987.37	-5,598.37	(1.32%)				
ALLSHR	106,253.40	104,835.32	106,095.07	1,480.56	1.42%				
KSE30	54,106.61	53,411.83	54,010.32	707.40	1.33%				
KMI30	251,085.77	249,195.55	250,685.97	2,146.75	0.86%				
BKTI	49,768.72	48,471.08	49,612.52	122.10	2.53%				
OGTI	35,332.49	34,930.31	35,256.55	368.14	1.06%				
KMIALLSHR	68,775.66	68,034.47	68,659.48	786.70	1.16%				
PSXDIV20	78,551.67	77,462.36	78,375.83	122.91	1.59%				
UPP9	61,507.93	60,542.79	61,317.60	890.67	1.47%				
NITPGI	45,996.40	45,322.96	45,881.15	638.44	1.41%				
NBPPGI	50,157.31	49,534.95	50,042.89	585.37	1.18%				
MZNPI	30,992.92	30,711.46	30,866.79	220.02	0.72%				
JSMFI	47,748.67	47,341.55	47,378.12	31.09	0.07%				
ACI	25,162.73	24,928.39	25,102.46	262.56	1.06%				
JSGBKT	73,299.70	71,506.20	73,158.34	1860.44	2.61%				
MII30	22,944.16	22,779.13	22,900.91	182.33	0.80%				

MARKET ACTIVITY									
KSE 100 Index									
Market Status									
Current Index									
Change									
Percent Change									
High									
176,658.38									
Low									
174,437.70									
Volume									
799,088,704									
Market Highlights									
Closed									
176,095.07									
Market Status									
Current Index									
176,095.07									
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Trust Brokerage	3.87	3.92	3.97	3.54	3.78	-0.09	50,676,922	Hascol Petrol	15.84	15.8	16.25	15.8	15.96	0.12	8,015,787	Energyclo PK	7.36	7.36	7.58	7.36	7.51	0.15	17,063,625					
JUTE																												
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	HI-Tech Lub.	57.79	57.9	58.1	56.55	57.05	-0.74	163,563	National Refinery	411.39	413.99	418.21	412.0	414.39	3.0	850,046					
Crescent Jute	17.33	17.99	18.46	17.3	17.66	0.33	42,194	Oilbo Energy	10.36	10.68	10.32	10.53	0.17	522,605	Pak Refinery	36.64	36.65	37.45	36.55	37.29	0.65	9,670,337						
Suhail Jute	110.00	0	0	0	110.0	2		P.S.O.	474.16	474.3	479.5	471.0	473.41	-0.75	2,840,349													
LEASING COMPANIES																												
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	PAPER, BOARD & PACKAGING																				
Grays Leasing	24.85	25.5	25.5	24.0	24.89	0.04	6,898	Centurion Paper	35.88	36.24	39.47	35.65	39.11	3.23	8,858,594	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME					
Pak Gulf Leasing	15.40	15.2	15.54	15.06	15.11	-0.29	114,870	Int. Packaging	29.56	29.74	29.75	28.99	29.36	-0.2	454,305	Abdullah Shah	10.65	10.99	11.72	10.8	11.72	1.07	2,011,828					
LEATHER & TANNERS																												
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	MACPAC Films	28.23	28.89	29.98	28.21	29.28	1.05	786,429	Al-Abbas Sugar	1,038.17	1050.0	1049.8	1049.91	11.74	26						
Bata (Pak) Ltd.	1,234.43	128.55	128.55	122.0	123.74	1.31	509	Merit Packaging	13.40	13.64	13.64	13.25	13.47	0.07	259,053	Adam Sugar	80.08	78.0	84.0	78.0	82.95	2.87	6,057					
Fatch Industries	165.58	168.99	182.14	168.99	182.14	16.56	1,470	Packages Ltd.	764.90	763.0	775.0	712.0	760.9	-4.40	10,683	AL-Noor Sugar	118.00	129.0	129.0	118.02	122.36	4.36	13,991					
Leather Up Ltd.	44.54	45.1	45.89	44.5	45.44	0.9	8,298	Ferozsons (Lab)	375.74	375.0	396.94	375.0	394.91	19.17	126,429	Ansari Sugar	14.29	14.4	15.72	14.31	14.88	0.59	529,171					
Pak Leather	48.71	50.95	50.95	49.0	50.46	1.75	9,321	Farooq SmithKline	389.78	390.0	402.98	389.0	400.05	10.27	798,145	Baba Farid	309.77	309.9	309.96	294.99	295.31	-14.46	2,158					
Service Global	116.94	117.9	119.75	115.9	116.17	-0.77	1,811,448	GlobeSmithKline	389.78	385.0	398.0	385.0	397.93	46.61	201,442	Chashma Sugar	71.75	78.92	78.92	70.52	77.0	5.25	2,036					
Service Ind.Ltd	1,575.00	1570.0	1570.0	154.0	1547.47	-27.53	4,469	Shewa Pak	222.08	223.06	225.0	221.0	222.48	0.4	77,317	Dewan Sugar	7.50	7.5	8.1	7.32	7.57	0.07	993,931					
MISCELLANEOUS																												
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	Farooq SmithKline	54.00	56.35	57.0	54.51	56.74	2.74	69,951	Faran Sugar Milk	26.00	25.65	27.0	25.01	26.92	0.92	42,039					
AKD Hospital	178.59	175.0	178.44	173.51	174.17	-4.42	416	GlobeSmithKline	89.99	90.0	90.45	88.52	90.08	2.87	27,326	Habib Rice Prod	89.99	90.0	90.45	88.52	90.08	0.09						
Arpak Int.	59.02	59.41	59.41	59.0	59.02	-0.2	400	GlobeSmithKline	118.00	129.0	129.0	118.02	122.36	4.36	13,991	Habib Sugar	122.6	122.6	122.6	122.6	122.6	0.0						
Diamond Ind.	50.00	47.0	54.0	47.0	50.0	-128		GlobeSmithKline	139.00	141.25	145.2	140.52	143.63	3.11	470,661	Haseeb Waqas Sugar	22.26	23.0	23.0	21.05	22.01	-0.25	68,306					
ECOPACK Ltd	55.33	55.33	56.85	55.0	55.73	0.4	69,704	GlobeSmithKline	141.51	142.0	142.0	141.0	142.58	1.07	18,035	J.D.W.Sugar	866.00	869.84	945.0	831.0	878.3	12.3	1,775					
Gammon Pak	22.01	22.31	23.9	22.3	23.12	1.11	21,325	GlobeSmithKline	158.18	159.95	173.0	157.0	167.36	9.18	187,278	Jauharabad Sug	70.38	67.52	72.99	67.5	69.63	-0.75	578,203					
GOC (Pak) Ltd.	115.64	115.64	115.64	106.1	114.53	-1.11	2,299	GlobeSmithKline	54.78	55.1	55.5	54.8	55.02	0.24	197,923	Khairpurab Sug	176.94	194.63	194.63	194.63	194.63	17.69	2,763					
Mandywala	66.85	67.5	68.5	65.0	65.7	-1.15	237,384	GlobeSmithKline	76.76	77.88	84.44	77.0	84.44	7.68	395,685	Mehran Sugar	76.76	77.88	84.44	77.0	84.44	7.68						
Olympic Mills	37.84	39.0	39.0	39.0	39.0	1.16	520	GlobeSmithKline	40.60	40.01	42.4	40.01	41.06	0.46	556,732	Mirpurkhas Sugar	129.84	132.0	142.82	132.0	142.82	12.98						
Pak Services	1,240.14	1251.0	1250.5	1232.0	1234.1	-6.04	229	GlobeSmithKline	130.84	132.0	132.0	129.0	130.0	1.16	165,140	Noon Sugar	128.00	130.0	132.0	128.0	132.0	1.16						
Pakistan Alumin	126.69	129.0	129.83	126.5	126.95	0.26	130,291	GlobeSmithKline	131.94	132.0	132.0	129.0	130.0	1.16	130,291	Premier Sugar	308.52	320.93	330.0	310.01	329.71	21.19	153					
Shifa Int.Hospital	511.69	511.63	541.41	507.0	539.9	28.21	40,414	GlobeSmithKline	133.00	134.0	134.0	131.0	132.0	1.16	131,004	Sakrand Sugar	36.31	36.85	39.94	34.8	34.96	-1.35	629,429					
Siddigsons Tin	8.59	9.0	9.5	8.5	8.7	0.11	2,997,177	GlobeSmithKline	134.00	135.0	135.0	132.0	133.0	1.16	133,000	Sanghar Sugar	64.85	65.11	69.29	65.11	67.52	2.67						

DAILY PAKISTAN Share Market

UPDATES

www.psmunews.com

FRIDAY, JANUARY 2, 2026

PUBLISH FROM KARACHI

PAKISTAN Share Market

UPDATES

www.psmunews.com

BOP 60 PSMU	49.42 (Neutral)
RSI 14	49.42 (Neutral)
MACD Histogram	-0.17 (Bearish)
EMA 20	37.19
EMA 50	36.48
Trend	Bullish Trend
Signal	NEUTRAL

PSMU Pivot Dashboard

PP: 37.6667

R1: 38.0333

R2: 38.6067

S1: 37.0933

S2: 36.7267

Trend → BEARISH → Target S1 / S2

TP → 37.0933 | 36.7276

SL → 38.0333

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PAKISTAN Share Market

UPDATES

www.psmunews.com

PIBTL 60 PSMU	50.35 (Neutral)
RSI 14	50.35 (Neutral)
MACD Histogram	-0.11 (Bearish)
EMA 20	17.37
EMA 50	16.84
Trend	Bullish Trend
Signal	NEUTRAL

PSMU Pivot Dashboard

PP: 17.4933

R1: 17.7967

R2: 18.1733

S1: 17.1167

S2: 16.8133

Trend → BEARISH → Target S1 / S2

TP → 17.1167 | 16.8133

SL → 17.7967

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Contact

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PAKISTAN Share Market

UPDATES

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DAILY MTS POSITION	
Open MTS Volume Before Release	
499,692,872.00	
Open MTS Amount Before Release	
27,424,578,391.18	
Current Day Release Volume	
64,771,691.00	
Current Day Release Amount	
3,298,843,290.48	
Current Day MTS Volume	
56,947,467.00	
Current Day MTS Amount	
3,084,216,444.24	
Net Open MTS Volume	
491,868,648.00	
Net Open MTS Amount	
27,213,640,178.48	
www.psmunews.com	

PAKISTAN Share Market

UPDATES

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Symbol Wise Open Interest (DFC)				
Symbol	Open Interest (No. of Contracts)	Open Interest (In Volume)	Open Interest (In Value)	Free Float of (Scrips in)
BML-JAN	111,937	55,518,500	326,448,780	26,488,882,30
BOP-JAN	199,687	99,843,500	3,895,893,370	13,818,328,02
CENERGY-JAN	96,773	48,386,500	360,963,290	13,733,618,93
KEL-JAN	175,930	87,965,000	527,790,000	27,615,194,25
WTL-JAN	258,981	129,490,500	227,903,280	42,349,458,08
NET TOTAL	2,257,751	1,128,875,500	6,275,273,3535	44,397,238,664

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PAKISTAN Share Market

UPDATES

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DAILY MFS POSITION	
Open Position Before Release	
692,809,436.00	
Current Day Release	
18,889,353,596.46	
Current Day Take-up	
56,116,248.00	
Volume	
732,815,123.00	
Value	
19,041,206,687.48	
www.psmunews.com	

PM calls for boosting oil and gas exploration to reduce import costs

PSMU DESK

ISLAMABAD: Prime Minister Shehbaz Sharif emphasized the urgent need to accelerate the exploration of new oil and gas reserves to lessen Pakistan's dependency on imported petroleum products and conserve foreign exchange. Speaking at a high-level meeting on the petroleum sector at the Prime Minister's Office yesterday, the Prime Minister stressed that discovering local energy resources should be a national priority.

In addition, he directed officials to implement digital integration across the entire oil and gas supply chain—from imports to end consumers—on a fast-tracked basis. This digitalization, he noted,

would not only enhance efficiency but also help tackle the smuggling of petroleum products, ultimately benefiting the national treasury.

During the meeting, the government was updated on the progress in the petroleum sector. The Oil and Gas Development Company Limited (OGDCL) revealed a significant breakthrough with the discovery of major oil and gas reserves in the Nashpa Block, located in Kohat District.

The Prime Minister congratulated the nation on the discovery and commended the efforts of the relevant institutions. The reserves are expected to produce up to 4,100 barrels of oil per day, marking a major step to-

ward bolstering domestic production. Further updates shared in the meeting highlighted improvements in gas supply.

Domestic consumers are receiving gas at better pressure levels this winter compared to last year. Additionally, progress is being made on the provision of Re-gassified Liquefied Natural Gas (RLNG) connections, with a target to complete 350,000 connections by June 2026.

The meeting also noted the commissioning of pipelines for the Shewa and Bettani gas fields. Meanwhile, construction is ongoing for a pipeline linking the Kot Palak gas field.

Attendees of the meeting included Deputy Prime Minister and Foreign Minister Senator Mohammad Ishaq Dar, Federal Minister for Economic Affairs Ahad Khan Cheema, Minister for Petroleum Ali Pervaiz Malik, and other senior government officials.

The discussions reflect Pakistan's commitment to enhancing domestic energy resources and improving efficiency in the energy supply chain, which could play a key role in reducing the country's energy import bill.

Gold price in Pakistan declines Rs2,400 per tola

BY COMMERCE REPORTER

KARACHI: Gold price in Pakistan decreased yesterday, with 24-karat gold being sold at Rs454,562 per tola, down Rs2,400. Similarly, 24-karat gold per 10-gram was sold at Rs389,713 after a decline of Rs2,058, according to rates shared by the All-Pakistan Gems and Jewelers Sarafa Association (APGSA).

The price of 22-karat gold was also quoted lower at Rs357,249 per 10-gram.

Similarly, silver prices fell in the domestic market, with 24-karat silver being sold at Rs7,635 per tola (-Rs83) and Rs6,545 per 10-gram (-Rs71).

FBR to scrutinise tax records of nearly 500 top exporters

BY COMMERCE REPORTER

ISLAMABAD: Despite Prime Minister Shehbaz Sharif's commitment to facilitate exporters, Federal Board of Revenue (FBR) has ordered scrutiny of tax records of over 480 exporters for taking action where taxable income is reduced without reasonable justifications.

In this regard, the FBR has issued instructions to all Chief Commissioners Inland Revenue.

The FBR's new direction has sent a negative message among the entire exporters' community with panic and uncertainty. Exporters are shocked at how the FBR can

open tax records of leading 480 exporters through audit/investigation when the government is repeatedly talking about ending harassment of the tax officials in the field formations. Pakistan Business Council and Pakistan Retail Business Council have also expressed their concern over the FBR's decision to scrutinize tax records of leading exporters of the country.

According to the FBR's directive to the field formations, analysis carried out at FBR Headquarters revealed that a significant number of exporters (individuals/AOPs/companies) have substantially maintained their declared taxable income for Tax Year 2025, following the amendment to Section 154 of the Income Tax Ordinance, 2001, through the Finance Act, 2024, whereby the taxation regime for export proceeds has been modified from final tax to minimum tax.

In view of the above, all field formations are directed to closely examine the declarations of major exporters falling within their respective jurisdictions to ascertain whether any abnormal reduction, inconsistency, or change in declaration patterns are evident after the said amendment, FBR maintained.

OGDCL announces major oil and gas discovery in Kohat District

PSMU DESK

KOHAT: The Oil and Gas Development Company Limited (OGDCL) has made a significant oil and gas discovery in the Nashpa Block, located in Kohat district, Khyber Pakhtunkhwa. In a statement issued yesterday, OGDCL confirmed the successful production from the Baragzai X-1 exploratory well, which is now producing 4,100 barrels of oil per day and 10.5 million cubic feet of gas per day.

The well was drilled to a total depth of 5,170 meters, where a 187-meter

hydrocarbon-bearing zone was discovered in the Datta Formation. A subsequent cased-hole drill stem test confirmed the commercial potential of the well, with production recorded at a 32/64-inch choke and a wellhead flowing pressure of 3,880 pounds per square inch.

OGDCL, which operates the Nashpa exploration licence with a 65% working interest, is joined by Pakistan Petroleum Limited with 30% and Government Holdings Private Limited with 5% in the project.

Systems Limited appoints Saqib Ahmad as Global Chief Growth Officer

PSMU DESK

LAHORE: Saqib Ahmad has assumed the role of Global Chief Growth Officer at Systems Limited, one of Pakistan's largest software firms.

In this capacity, he will focus on accelerating international growth, strengthening market presence, and advancing strategic expansion across both established and emerging

markets, the company said in a statement released on Thursday.