

My guiding principle will be justice and complete impartiality, and I am sure that with your support and co-operation, I can look forward to Pakistan becoming one of the greatest Nations of the world.

— Quaid-e-Azam

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BOARD MEETING LIST

Company	Date	Time	Subject
Shakarganj Limited	06-Jan-2026	10:30	Annual Accounts for the year ended Sep 30, 2025
Mubarak Textile Mills Limited	06-Jan-2026	11:00	To Consider the Matter other than Financial Results
Abdullah Shah Ghazi Sugar Mills Limited	06-Jan-2026	12:00	Annual Accounts for the year ended Sep 30, 2025
Oilbey Energy Limited	06-Jan-2026	11:00	Annual Accounts for the year ended Sep 30, 2025

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UPDATES

YESTERDAY MARKET UPDATE Date: 04-Jan-2026				
STOCKS IN TREND				
1. UBL	2. HBL	3. FFC	4. PIBTL	5. PTC
TOP OVERSOLD STOCKS				
1. REWM	2. TSML	3. DHPL	4. BPL	5. ASC
TOP OVERBOUGHT STOCKS				
1. JVDC	2. UBL	3. QUICE	4. PIBTL	5. PAKRI
TOP FIVE DIVIDEND YIELD STOCKS				
1. KAPCO	2. SCBPL	3. LCI	4. POL	5. MTL

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PM Shehbaz orders easy loans for SMEs to boost national economy

PSMU REPORTER

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif on Monday directed relevant authorities to accelerate measures to ensure that banks and other financial institutions provide loans to small and medium-sized enterprises (SMEs) on easy terms.

PM Shehbaz stated this presiding over a meeting regarding the business plan of Small and Medium Enterprises Development Authority (SMEDA) to promote small and medium-sized businesses in the country, the PM Office said in a press release.

During the meeting, a three-year roadmap for the promotion of SMEs was presented. The prime minister lauded Special Assistant for Industries & Production Division Haroon Akhtar and the newly elected Board of Directors of SMEDA for formulating a practical and effective plan.

The premier remarked that small and medium-sized businesses serve as the backbone of the national economy and

emphasised that the development of the SME sector holds immense potential for increasing national exports.

The meeting was given a detailed briefing on the challenges faced by SMEs and the action plan to address them, the strategy to integrate SMEs into national exports, and other initiatives included in the business plan.

Furthermore, the briefing covered ongoing measures to enhance cooperation with various countries to introduce Pakistan's SME sector to the global market on a competitive basis. It was noted that several workshops have recently been conducted in six cities to

increase the capacity of local SMEs, and various training programmes are underway to prepare small businesses for global competition.

Measures regarding the participation and active role of women in the SME sector were also discussed.

The meeting was attended

by Federal Minister for Information and Broadcasting

Attullah Tarar, SAPP Haroon,

State Bank of Pakistan (SBP)

Governor Jameel Ahmad,

the chief secretaries of all four provinces, Azad Jammu & Kashmir, and Gilgit-Baltistan,

as well as the newly elected

board members of SMEDA

and officials from relevant

institutions.

alist designs on Venezuela's rich oil reserves.

On Monday morning, while world leaders and US politicians grappled with the extraordinary seizure of a head of state, an emergency order in Venezuela, published in full on Monday, instructed the police to search for and capture anyone who supported Saturday's US operation.

Also on Monday, the UN Security Council debated the implications of the raid, which was condemned by Russia, China, and leftist allies of Venezuela. UN Secretary-General Antonio Guterres

raised concerns about instability in Venezuela and the legality of Trump's strike — the most dramatic US intervention in Latin America since

the 1989 Panama invasion.

On Monday morning, Maduro — his hands zip-tied and his wife Cilia Flores — and his wife Cilia Flores, also pleaded not guilty. The next court date was set for March 17.

Maduro is accused of overseeing a cocaine-trafficking network that partnered with violent groups including Mexico's Sinaloa and Zetas cartels, Colombian FARC rebels, and Venezuela's *Los de Aragua* gang. He has long denied the allegations, saying they were a mask for imperi-

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Maduro is accused of overseeing a cocaine-trafficking

SPORTS

PCB reveals second qualified bidder for PSL teams auction

LAHORE: The Pakistan Cricket Board (PCB) on Monday unveiled the second qualified bidder for the highly anticipated auction for the two new Pakistan Super League (PSL) teams ahead of its landmark 11th edition.

The auction is scheduled for Thursday at the Jinnah Convention Centre in Islamabad, with the tournament set to run from March 26 to May 3.

In a social media post, the PSL confirmed a renowned company as Bidder No.2 out of 10. The post read: "Another name added to the list. [OZ Group] of Companies confirmed as Bidder [No. 2] for the HBL PSL Teams Auction."

Earlier today, the PCB also confirmed the number one bidder for the auction, igniting hype around the historic event.

"And we're off! Inverex Solar Energy confirmed as Qualified Bidder [No.1] in the HBL PSL Teams Auction."

The PSL is expanding from six to eight teams as the PCB completes technical evaluations of proposals submitted by interested groups.

Among the confirmed bidders is the Tareen Group, led by business-



man Ali Khan Tareen, who previously owned the Multan Sultans.

Tareen acquired the franchise in 2018 and turned it into one of the PSL's most consistent performers, winning the title in 2021 and reaching multiple finals.

However, relations between Tareen and the PCB deteriorated over renewal terms and gover-

nance issues.

He was the only owner not offered a 10-year extension, and the dispute escalated after the PCB issued a legal notice citing alleged contract breaches.

Tareen announced his exit in late 2025, which became effective at the end of the year, making him eligible to bid for one of the new

franchises. Other bidders include Karachi-based VGO TEL, led by CEO Naveed Gaba, which has formally joined the race.

Successful bidders will later have the opportunity to select a home city from the PCB-approved list, which includes Faisalabad, Rawalpindi, Hyderabad, Sialkot, Muzaffarabad and Gilgit. AFP

Bangladesh bans IPL 2026 broadcast following Mustafizur Rahman's controversy



DHAKA: The Bangladesh government has banned the broadcast of the 2026 Indian Premier League (IPL) in the country, following the Board of Control for Cricket in India's (BCCI) decision to withdraw pacer Mustafizur Rahman from the tournament.

A statement from the Ministry of Information and Broadcasting said it had "noted that no reason was communicated for the decision behind Mustafizur Rahman's exclusion" and that the development had "caused distress among the people of Bangladesh."

The ministry added that the move was taken "in public interest." The statement was signed by Assistant Secretary Firoz Khan.

Since its inception in 2008, IPL matches have been broadcast in Bangladesh on TV channels and streaming platforms. This marks the first time the Bangladesh government has banned the telecast

of an international cricket tournament.

On Saturday, Kolkata Knight Riders (KKR), the team that acquired Mustafizur Rahman at the IPL auction in December, released him following instructions from the BCCI.

The BCCI did not provide a detailed explanation; its secretary, Devajit Saikia, referred only to "recent developments."

The controversy comes amid criticism from Indian spiritual and political leaders directed at KKR and team owner Shah Rukh Khan, over the inclusion of Mustafizur in their squad at a time when reports suggest attacks on Hindu minorities in Bangladesh.

Following the post, the country's information adviser, Syeda Rizwana Hasan, clarified that any decision to halt broadcasting would be taken after reviewing the legal basis and relevant procedures.

On Sunday evening, the Bangladesh Cricket Board (BCB) confirmed it had written to the ICC seeking relocation of Bangladesh's T20 World Cup matches, likely to Sri Lanka, the other co-host of the tournament.

Reports also indicate that the BCB has contacted the BCCI requesting an explanation regarding Mustafizur's withdrawal. AGENCIES

No decision has yet been

made, with the original schedule listing Bangladesh's opening game against the West Indies at Eden Gardens in Kolkata on 7 February.

Dr Asif Nazrul, sports adviser to the Bangladesh government, publicly stated on Saturday evening that the IPL should not be shown in Bangladesh.

Following the post, the country's information adviser, Syeda Rizwana Hasan, clarified that any decision to halt broadcasting would be taken after reviewing the legal basis and relevant procedures.

In 2025, Pakistan was among seven national chess federations selected for support under FACI, alongside Oman, Cambodia, Nepal, Tajikistan, Sri Lanka and Jordan. A total of 22 applications were received, reflecting strong regional interest in the programme. Pakistan's inclusion was widely seen as a positive step towards uplifting the country's chess ecosystem, particularly at the youth and grassroots levels.

During the 2025 cycle, FACI organized 20 training camps and workshops for national

FACI invites applications for 2026 chess development project

ISLAMABAD: Following Pakistan's successful participation in the Freedom Asian Chess Initiatives (FACI) 2025, applications have now officially opened for the FACI Project 2026, offering renewed opportunities for Asian chess federations to benefit from international-level training, grants and institutional support.

The Kazakhstan Chess Federation has announced the opening of the application process for FACI 2026.

FACI is an international chess development project implemented by the Kazakhstan Chess Federation with the support of Freedom Holding Corp., in partnership with FIDE and the Asian Chess Federation (ACF). The initiative aims to promote the sustainable development of chess by strengthening national federations, expanding chess education and enhancing international cooperation.

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Encouraged by the positive results of 2025, the organizers have now invited national chess federations to apply for FACI 2026. AFP

teams and coaches, including online preparation sessions for participating countries such as Pakistan. Eight internationally qualified coaches, including grandmasters and international masters, conducted training programmes. For Pakistan, International Master Amanov Zhanibek worked with around 25 young chess players, helping improve technical skills and competitive readiness.

A major achievement of FACI 2025 was the provision of grants for young players to participate in the FIDE World Cadet Chess Championships held in Almaty, giving emerging talent exposure to top-level international competition. Participating countries, including Pakistan, also recorded prize-winning performances at international tournaments, underlining the impact of structured coaching and preparation.

Another notable outcome for Pakistan was the opening of a chess academy, aimed at ensuring long-term development and institutional support for the game. The project also included masterclasses, training sessions, simultaneous exhibitions, and international tournaments in Oman and Nepal, while promoting inclusive chess through initiatives such as the Infinite Chess programme.

By stumps, the hosts had raced to 166-2 with night-watchman Nesan on one alongside Head.

He, who needed a big score to stave off the critics, again failed to live up to expectations since making his debut at the first Test in Perth.

He was dropped twice in the space of three balls, by Root then Ben Duckett, be-

Shaheen Afridi undergoes rehab at NCA after BBL knee injury

LAHORE: Pakistan's ace fast bowler Shaheen Shah Afridi has returned to the National Cricket Academy (NCA) for rehabilitation, sources confirmed.

The 25-year-old sustained a knee injury during the Big Bash League (BBL), forcing him to withdraw from the tournament.

Sources revealed that Afridi's rehabilitation programme at the NCA will also include regular assessments to monitor his recovery and ensure he regains full fitness for upcoming international fixtures.

Shaheen, who was ruled out of the ongoing 15th

"I'm massively thankful to the Brisbane Heat team and fans for showering me with immense love and support," he wrote. The left-arm pacer featured in four matches this season, taking two wickets at an economy rate of 11.19.

Shaheen is also not part of Pakistan's T20I squad for the upcoming tour of Sri Lanka. Both he and former captain Babar Azam were excluded from the refreshed squad due to their BBL commitments.

Pakistan is scheduled to play three T20Is against Sri Lanka, followed by a home series against Australia at the Gabba on Saturday afternoon, after receiving clearance from the BBL Technical Committee.

Zaman previously represented the Thunder in BBL



edition of the BBL following the injury sustained in Heat's match against the Adelaide Strikers, took to X to thank the franchise and fans for their support during his debut BBL season.

the end of January, as part of preparations for the ICC T20 World Cup 2025, co-hosted by India and Sri Lanka.

The severity of Shaheen's knee injury also raises con-

cerns over his availability for his availability for the ICC T20 World Cup 2026, set to begin on 7 February in India and Sri Lanka.

Meanwhile, the Brisbane

Second group of Pakistan squad reaches Sri Lanka for T20I series

COLOMBO: The second batch of the Pakistan squad for the upcoming three-match T20I series against Sri Lanka reached here on Monday evening, the Pakistan Cricket Board (PCB) shared.

According to the details, the second group includes captain Salman Ali Agha, batters Sahibzada Farhan, Abdul Samad, Usman Khan, all-rounders Saim Ayub and Mohammad Nawaz, and spinner Abrar Ahmed, alongside the trio of Fakhar Zaman, Naseem Shah and Usman Tariq, who won the ILT20 2025 title with Desert Vipers on Sunday.

Following their arrival, the national cricketers will enjoy a rest day today and will participate in their first training session tomorrow at 8 PM local time, while skipper Agha will address the press conference at 4 PM.

For the unversed, the initial batch of the Pakistan squad,



alongside head coach Mike Hesson, had already reached the Island nation in the wee hours of

Monday.

The group includes all-rounders Shadab Khan and Faheem Ashraf.

for January 7, 9 and 11, with all matches to be played at the Rangiri Dambulla International Cricket Stadium (RDICS) in Dambulla.

This series will serve as crucial preparation for Pakistan ahead of the ICC Men's T20 World Cup, jointly hosted by India and Sri Lanka from February 7 to March 8.

Historically, the two teams have faced each other in 27 T20Is, with Pakistan winning 16 and Sri Lanka 11.

Pakistan squad for Sri Lanka T20Is:

Salman Ali Agha (c), Abdul Samad, Abrar Ahmed, Faheem Ashraf, Fakhar Zaman, Khawaja Nafay (wk), Mohammad Nawaz, Mohammad Salman Mirza, Mohammad Wasim Jr, Naseem Shah, Sahibzada Farhan (wk), Saim Ayub, Shadab Khan, Usman Khan (wk) and Usman Tariq. AGENCIES

Amorim sacked by Man Utd after 14-month reign

LONDON: Ruben Amorim has been sacked as Manchester United manager 14 months after arriving at Old Trafford, the club announced on Monday.

United said in a statement that the Portuguese had left his role, with the club's leadership having "reluctantly made the decision that it is the right time to make a change".

The club added: "This will give the team the best opportunity of the highest possible Premier League finish."

"The club would like to thank Ruben for his contribution to the club and wishes him well for the future."

Current Under-18s coach Darren Fletcher will take charge of the team against Burnley on Wednesday.

United are currently sixth in the Premier League table after a 1-1 draw at Leeds on Sunday. After that game, an irate Amorim stressed he was

United's manager rather than just the coach during an eye-catching press conference in which he told the scouting department and director of football, Jason Wilcox, "to do their job".

The 40-year-old had alluded to frustration behind the scenes in the build-up to the match as the United boss refused to clarify his recent transfer plans.

He had looked downbeat when he sidestepped those questions but was more forthcoming when asked on Sunday if he still felt he had confidence from the board.

"Guys, to start with that – and I noticed that you receive selective information about everything – I came here to be the manager of the Manchester United, not to be the coach of Manchester United," Amorim said. "And that is clear. AGENCIES

EDITORIAL & OPINION

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The Ultimate Guide to the Best Online Earning Platforms in 2026

In the modern digital landscape, the search for the best online earning platform often leads to a variety of choices depending on an individual's skills, time, and financial goals. There is no single "best" platform for everyone, but rather a collection of industry leaders that cater to different strengths. For professionals who possess specific talents like graphic design, programming, or writing, freelancing marketplaces remain the gold standard. Platforms like Upwork and Fiverr have transformed how the world works by connecting skilled individuals with global clients. Upwork is highly regarded for long-term contracts and professional service tracking, while Fiverr allows users to package their skills into specific "gigs," making it an excellent starting point for those who want to market specialized, bite-sized services.

For those who may not have advanced technical skills but have time to spare, micro-task and survey platforms offer a simpler entry point. Websites such as Swagbucks, Google Opinion Rewards, and Prolific allow users to earn small amounts of money or gift cards by completing surveys, watching videos, or participating in academic research. While these platforms do not typically provide a full-time income, they are reliable for earning supplemental cash without any upfront investment. These sites are particularly popular among students or individuals looking to make use of their downtime. The key to success on these platforms is consistency and choosing reputable sites that have a proven track record of paying their users promptly.

The creator economy has also introduced powerful platforms for earning through content and audience engagement. YouTube remains a titan in this space, offering monetization through ad revenue, sponsorships, and memberships for those who can build a loyal following. Similarly, platforms like Substack and Patreon have gained massive traction by allowing writers and artists to earn directly from their fans through subscription models. This shift toward direct-to-consumer earning means that if you have a unique voice or a specific expertise, you can bypass traditional gatekeepers and build a sustainable business. These platforms are best for those who are willing to put in the long-term effort required to grow a community.

E-commerce and digital product marketplaces represent another significant pillar of online earning. For creative individuals who make handmade goods or digital assets like templates and printables, Etsy is often the best choice due to its massive, built-in audience of buyers looking for unique items. Alternatively, for those who want to run a full-scale online retail business, Shopify provides the tools to build a custom brand from scratch. In 2026, the rise of "faceless" digital marketing and print-on-demand services has made it easier than ever to sell products without holding physical inventory. By using these platforms, entrepreneurs can focus on design and marketing while the platform handles the technical infrastructure of the shop.

Education and expertise-sharing have also become highly profitable through online tutoring and course platforms. Websites like Udemy, Teachable, and Coursera allow experts to record their knowledge once and sell it to thousands of students worldwide, creating a source of passive income. For those who prefer live interaction, tutoring platforms like Tutor.com or Preply connect teachers with students for one-on-one language or academic coaching. This sector is ideal for anyone with a background in education or a deep mastery of a particular subject, as the demand for remote learning continues to grow globally.

Ultimately, the best platform is the one that aligns with your personal circumstances. If you are looking for a career change, high-skill freelance sites offer the most growth. If you are a creative soul, social media and creator-focused platforms provide the most freedom. For those simply looking for a side hustle, survey and micro-task sites are the most accessible. Success in the online earning world requires a combination of choosing the right platform, staying updated on digital trends, and maintaining a high level of professionalism. By diversifying your efforts across a few of these reliable sites, you can create a stable and flexible income stream in the digital economy.

How to Inculcate a Lasting Habit of Saving

BY SAMEER SAGAR

Cultivating a habit of saving is often less about the amount of money you earn and more about the psychological discipline you apply to your daily life. It is a common misconception that one must possess a high income to build significant savings; in reality, many high-earners live paycheck to paycheck while those with modest means build substantial wealth through consistency. The first step in this journey is a fundamental shift in mindset. Instead of viewing saving as a restriction or a form of deprivation, it must be seen as a tool for future freedom and security. When you save, you are essentially paying your future self, ensuring that when opportunities or emergencies arise, you have the capital necessary to act without the paralyzing burden of debt.

One of the most effective strategies to begin this process is the "Pay Yourself First" principle. Most people wait until the end of the month to see what is left over after paying bills, groceries, and entertainment expenses, only to find that their bank account is nearly empty. To break this cycle, you must treat your savings like a non-negotiable monthly bill. As soon as your income hits your account, a predetermined percentage should be immediately moved to a separate savings or investment account. By removing this money before you have the chance to spend it, you force yourself to live on the remainder, effectively "tricking" your brain into adapting to a slightly smaller budget.

To make this transition easier, the role of automation cannot be overstated. We live in an era where technology can handle the heavy lifting of financial discipline for

us. Setting up an automatic transfer from your checking account to your savings account ensures that your habit remains consistent even when your willpower is low. This removes the "decision fatigue" associated with manual saving. When the process is automated, it becomes invisible and effortless, allowing your wealth to grow quietly in the background while you focus on your daily responsibilities. Over time, this cumulative effect creates a powerful financial cushion that provides peace of mind.

Another vital component of saving is the meticulous tracking of expenses. It is impossible to save effectively if you do not know where your money is going. Many people are shocked to find that small, seemingly insignificant daily purchases, such as premium coffee or a subscription service they no longer use, can add up to thousands of dollars over a year. By keeping a detailed log of every cent spent for at least one month, you gain the clarity needed to identify "leakage" in your budget. This awareness naturally leads to more intentional spending. You begin to distinguish between "needs"—the essentials for survival and health—and "wants"—the items that provide temporary satisfaction but do not contribute to long-term well-being.

Developing a buffer, commonly known as an emergency fund, is perhaps the most critical milestone in the saving journey. Life is inherently unpredictable, and medical emergencies, car repairs, or sudden job losses can derail even the best financial plans. An emergency fund consisting of three to six months of living expenses acts as a shock absorber. Knowing that you have this safety net prevents you from dip-

ping into your long-term savings or relying on high-interest credit cards when things go wrong. Once this foundation is in place, the stress associated with financial management significantly decreases, making it easier to stay committed to your saving goals.

Visualizing your goals is another psychological technique that can reinforce the saving habit. It is difficult to save for the sake of "saving" alone because the reward feels too distant. However, when you attach your savings to specific, tangible goals—such as a down payment for a home, dream vacation, or early retirement—the act of putting money aside becomes exciting. Using visual aids, such as progress bars or separate labeled accounts for different goals, can provide a hit of dopamine every time you see the balance grow. This positive reinforcement transforms the habit from a chore into a rewarding game.

Finally, it is essential to practice the "24-hour rule" for discretionary purchases. In a world designed to encourage impulse buying through one-click checkouts and targeted advertisements, pausing is your greatest defense. Whenever you feel the urge to buy something that isn't a necessity, wait at least twenty-four hours before completing the purchase. More often than not, the initial emotional urge will fade, and you will realize that the item is not truly needed. By slowing down the consumption process, you regain control over your finances. Inculcating the habit of saving is a marathon, not a sprint; by combining automation, mindful tracking, and a clear vision of the future, anyone can build a legacy of financial stability.

The Social Paradox: Navigating the Importance of Human Connection in a Digital Era

BY ZAIRA HASAN

The question of whether socializing is beneficial in today's era is more complex than it might have seemed a few decades ago. We live in an age of unprecedented connectivity where a person can communicate with anyone across the globe in seconds, yet studies frequently report rising levels of loneliness and social isolation. Despite these contradictions, the fundamental truth remains that humans are inherently social creatures.

Socializing is not just a leisure activity; it is a vital component of psychological health, cognitive function, and even physical longevity. In an era dominated by screens and artificial intelligence, the act of engaging with others—especially in person—serves as a necessary anchor to our shared humanity.

From a psychological perspective,

socializing also plays a critical role in cognitive development and the maintenance of mental sharpness. Interacting with others requires us to process verbal and non-verbal cues, empathize with different perspectives, and respond in real-time. This mental gymnastics keeps the brain active and resilient. In an era where algorithms often shield us from opposing views, socializing with a diverse group of people forces us to step outside our "echo chambers." It challenges our biases and fosters critical thinking. For younger generations, these interactions are essential for developing "soft skills" like negotiation, empathy, and conflict resolution—skills that are becoming increasingly rare and valuable in a workplace that is rapidly being automated.

However, it is important to distinguish between "low-quality" and "high-quality" socializing. The modern era has introduced a form of social junk food: the superficial interactions found on social media platforms. Liking a photo or leaving a short comment provides a momentary spark of recognition, but it lacks the depth of a face-to-face encounter or a deep phone call. High-quality socializing involves active listening and vulnerability. It is about being present in the moment. In today's era, the most beneficial form of socializing often involves "unplugging"—setting aside devices to focus entirely on the person in front of you. This intentionality is what transforms a simple meeting into a meaningful connection that reduces the feeling of isolation.

Furthermore, socializing is a gateway to opportunity and personal growth. Whether through professional networking or hobby-based communities, the people we meet introduce us to new ideas, cultures, and career paths. Many of life's most significant turning points—finding a job, discovering a new passion, or meeting a life partner—occur through social channels. In a globalized economy, the ability to build and maintain relationships is often the deciding factor between stagnation and progress. By stepping out of our comfort zones and engaging with the world, we expand our horizons in ways that solitary study or digital browsing simply cannot replicate.

The physical health benefits of socializing are equally compelling and often overlooked. Research has shown that individuals with strong social ties have lower blood pressure, improved immune systems, and a decreased risk of chronic illnesses. In contrast, chronic loneliness has been compared to the health risks of smoking fifteen cigarettes a day. In an era where sedentary lifestyles and remote work are common, social obligations often provide the necessary impetus to leave the house, move around, and engage with the physical environment. Even small interactions, like a brief chat with a neighbor or a barista, contribute to a sense of community that makes us feel safer and more grounded in our surroundings.

Ultimately, socializing in today's era is about finding a balance between digital convenience and human necessity. While technology can help us maintain long-distance friendships, it should never be a total replacement for physical presence.

The Intelligence Advantage: How to Achieve Business Objectives via AI

PSMU SPECIAL

In the competitive landscape of 2026, Artificial Intelligence (AI) has transitioned from a futuristic luxury to a core utility for businesses of all sizes. Achieving business objectives through AI is no longer just about adopting new software; it is about fundamentally reimagining how value is created, delivered, and sustained. At its heart, AI serves as a powerful force multiplier that allows organizations to process vast quantities of data at speeds impossible for humans, turning raw information into actionable insights. Whether the goal is to increase revenue, reduce operational costs, or enhance customer satisfaction, the strategic integration of AI provides a roadmap to efficiency that was previously unimaginable.

The first step in leveraging AI to meet business goals is the optimization of decision-making processes. Traditional business strategies often rely on historical data and human intuition, which can be prone to bias or lag. Predictive AI models, however, can analyze real-time market trends, consumer behavior, and

economic shifts to forecast future outcomes with remarkable accuracy. This allows leaders to move from a reactive stance to a proactive one.

For instance, supply chain managers can use AI to predict potential disruptions before they occur, allowing them to adjust inventory levels and logistics routes in advance. By minimizing uncertainty, AI ensures that every strategic move is backed by data, directly contributing to the objective of long-term stability and growth.

Operational efficiency is another critical area where AI delivers immediate results. Many businesses are bogged down by repetitive, manual tasks that consume valuable employee time and increase the margin for error. Robotic Process Automation (RPA) and AI-driven workflows can handle everything from automated invoicing and data entry to complex scheduling and resource allocation. By automating these "low-value" tasks, companies can redirect their human talent toward "high-value" creative and strategic work. This not only reduces

employee morale, as staff members are freed from the drudgery of administrative work to focus on innovation—a key driver for any modern business objective.

"AI is a force multiplier that optimizes decision-making, automates tasks, and drives innovation, enabling businesses to achieve objectives like growth, efficiency, and customer satisfaction. By leveraging predictive models, RPA, and personalization, companies can proactively address market shifts, boost productivity, and build loyalty. AI's impact on product development, risk management, and cybersecurity further solidifies its role as a transformative partner in driving business success."

Enhancing the customer experience has become a primary objective for brands looking to differentiate themselves, and AI is the ultimate tool for personalization. Today's consumers expect interactions that are tailored specifically to their needs and preferences.

Through machine learning algorithms, businesses can analyze past

even social media sentiment to provide hyper-personalized product recommendations and marketing messages. Furthermore, AI-powered conversational agents provide 24/7

Generative AI tools can now assist in everything from rapid prototyping and software coding to writing marketing copy and designing visual assets.

This accelerated development cycle allows businesses to test new ideas and pivot much faster than their competitors. In sectors like pharmaceuticals or engineering, AI can simulate thousands of experiments in a digital environment, identifying successful formulas or designs in a fraction of the time it would take in a physical laboratory.

This ability to innovate at scale ensures that a company's product offerings remain relevant and cutting-edge, directly supporting the objective of maintaining a competitive advantage.

Risk management and cybersecurity are also areas where AI is indispensable for protecting business assets. As digital threats become more sophisticated, traditional security measures are often insufficient. AI-driven security systems can monitor network traffic in real-time, identifying patterns associated with cyberattacks or fraudulent transactions.

When implemented with a clear strategy and a focus on human-centric goals, AI becomes more than just a tool—it becomes a transformative partner that empowers a business to exceed its targets and redefine what is possible in the digital age.

COMPANY PROFILE & TECHNICAL ANALYSIS

Commodities and Indices Market View



US Stock Market

DJIA	S&P 500	NASDAQ
48,382.39	6,858.47	23,235.63
+0.66%	+0.19%	-0.03%

The Dow and S&P 500 indexes ended higher on Friday, starting 2026 by snapping a four-day losing streak, helped by gains in chip makers Nvidia (NVDA.O), Intel <INTC.O> and Boeing (BA.N). In 2025, the Dow, the S&P 500 and the Nasdaq all notched double-digit gains, their third straight year in the green, a run last seen during 2019-2021.

The Dow Jones Industrial Average (DJI), rose 319.10 points, or 0.66%, to 48,382.39, the S&P 500 (SPX), gained 12.97 points, or 0.19%, to 6,858.47 and the Nasdaq Composite (IXIC), lost 6.36 points, or 0.03%, to 23,235.63.

Advancing issues outnumbered decliners by a 2.01-to-1 ratio on the NYSE. There were 236 new highs and 95 new lows on the NYSE.

On the Nasdaq, 2,978 stocks rose and 1,818 fell as advancing issues outnumbered decliners by a 1.64-to-1 ratio. The S&P 500 posted 9 new 52-week highs and 9 new lows while the Nasdaq Composite recorded 54 new highs and 79 new lows.

Volume on U.S. exchanges was 15.92 billion shares, compared with the 15.87 billion average for the full session over the last 20 trading days.

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.66%. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 4.91% or 10.65 points to trade at 227.77 at the close. Meanwhile, Caterpillar Inc (NYSE:CAT) added 4.46% or 25.54 points to end at 594.81 and Goldman Sachs Group Inc (NYSE:GS) was up 4.02% or 35.34 points to 914.34 in late trade.

The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 4.26% or 11.28 points to trade at 253.63 at the close. Microsoft Corporation (NASDAQ:MSFT) declined 2.21% or 10.69 points to end at 472.93 and Amazon.com Inc (NASDAQ:AMZN) was down 1.89% or 4.36 points to 226.46.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.03%. The top performers on the NASDAQ Composite were Lavoro Ltd (NASDAQ:LVRO) which rose 144.44% to 1.10, Sky Quarry Inc (NASDAQ:SKYQ) which was up 92.62% to settle at 0.43 and Brand Engagement Network Inc (NASDAQ:BNAI) which gained 62.50% to close at 3.77.

The worst performers were OUTLOOK THERAPEUTICS INC (NASDAQ:OTLK) which was down 58.22% to 0.66 in late trade, Protogenic Therapeutics (NASDAQ:PTIX) which

closed at 0.01.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	Consumer Price Index (MoM)	5:30	—	0.00%
JAN	Consumer Price Index (YoY)	5:30	—	3.80%
JAN	Trimmed Mean CPI (MoM)	5:30	—	0.30%
JAN	Trimmed Mean CPI (YoY)	5:30	—	3.30%
JAN	Real Retail Sales (YoY)	12:30	2.90%	2.70%

Fertilizers: Urea sales to report 2% YoY growth in CY25



■ As per provisional numbers for Dec-25, Urea off-take during the month is likely to post a noteworthy growth of 37% YoY, clocking in at 1.36mn tons. On the other hand, DAP off-take is likely to be down 42% YoY for the month. Cumulatively, Urea industry off-take to clock in at 6.7mn tons in CY25, up 2% YoY.

■ Company wise, FFC is expected to report Urea sales volume of 378k tons, up 1% YoY which includes 66k tons of granular Urea. EFERT, on the other hand, is likely to report sales of 644k tons (+56%YoY). While FATIMA is likely to report a volume of 259k tons, a 77% YoY jump.

■ Inventory levels are expected to decline to 0.3mn tons by Dec-25 end from 1.1mn in Nov-25, driven by stronger demand during Dec-2025 and the turnaround at FFC Plant-II, industry-wide production clocked in at ~520k tons.

HTL: Volumetric recovery supports earnings

Dec-2025: Urea sales to witness notable growth of 37% YoY

Provisional Urea Offtake numbers						
'000 tons	Oct-25	Nov-25	Dec-25E	YoY	MoM	CY24
FFC	166	387	378	1%	-2%	3,062
EFERT	122	269	644	56%	139%	2,027
FATIMA	43	125	259	77%	107%	940
Others	19	36	75	32%	107%	545
Total	350	817	1,356	37%	66%	6,576
						6,728
						2%

Source: NFDC, JS Research

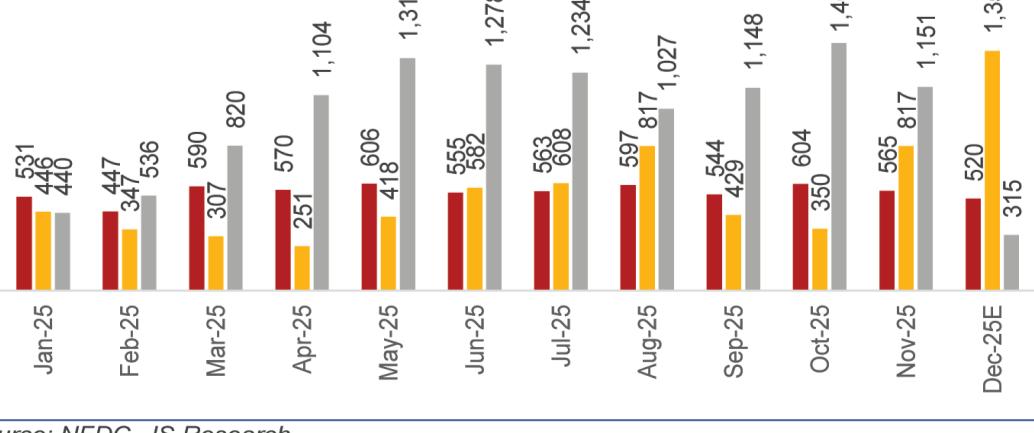
to 31% during the same period last year.

Inventory levels are expected to decline to 0.315mn tons by CY25 end compared to 1.1mn tons recorded in Nov-25, driven by stronger demand during Dec-2025 and the turnaround at FFC Plant-II, industry-wide production clocked in at ~520k tons.

Fertilizer players continued to offer discounts during 4QCY25 as well aiming to preserve market share and reduce ending stocks.

DAP: Volumetric growth to remain negative on a YoY basis

■ Production ■ Off-take ■ Inventory



Source: NFDC, JS Research

Global Oil Supply Implications from Potential USVenezuela Conflict Resolution



■ Tensions have increased to unprecedented levels between US-Venezuela conflict post military operation by US and capture of Venezuelan President on 03-Jan-2026.

■ This development has brought attention to Venezuela's oil reserves which stand at 303bn barrels which is 20% of global oil reserves or 24% of oil reserves within OPEC countries. Venezuelan oil production stood at 0.93mn bopd as of Nov-25 (OPEC) which is higher in comparison to 2024 production of 0.87mn bopd. This nearly accounts for 1% of the total global oil supply.

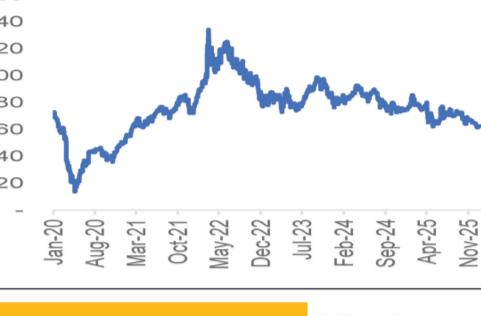
■ If sanctions are removed, oil price may rise and remain volatile in the near term. Oil prices are likely to come down in the long term once output from Venezuela increase, however, it is likely to take time to ramp up production.

■ Pakistan is likely to benefit from lower oil prices as it is likely to reduce import burden and positively impact domestic inflation. Ease in support from external side is also likely to

provide stability and may further strengthen PKR.

■ From market standpoint, lower oil prices have positive implication on manufacturing sector due to decline in energy prices, and subsequent improvement in margins. However, market heavy sector E&Ps could potentially come under pressure owing to declining revenues.

Arab Light (US\$/bbl)



Pakistan Market: Technical Outlook

January 05, 2026



KSE-100: Formation suggests further upside ahead

Bullish momentum continued as KSE-100 index gained 2,679 points to close at 17,305 level. Volumes stood at 1,113mn shares versus 1,043mn traded previously. If the gain continues, the next target will be at 180,500 which may later rise to 183,353 level.

However, any downside will find support between 176,710 and 178,405 levels as a fall below that will initiate a corrective trend. The RSI and the MACD have continued to rise, supporting a positive view. We recommend investors to 'Buy on dips', with risk defined below the 176,710 level. The support and resistance are at 177,340 and 180,099 levels, respectively.

OGDC: At its all-time high

Strategy: 'Buy on dips' - targeting Rs299.50 & Rs309.79; stoploss at Rs288.50.

BOP: Price break upwards

Strategy: 'Buy on dips' - targeting Rs43.94 & Rs45.43; stoploss at Rs40.56.

Raheel Ashraf
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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DRSI	50-DRSI	200-DRSI
KSE-100	Buy on dips; stoploss 288.50	179,034.9	179,467.8	176,709.5	175,645.8	177,340.4	178,404.1	180,098.7	181,162.4	80.20	169,338.0	165,858.0	143,181.7
OGDC	Buy on dips; stoploss 235.79	243.97	248.50	235.79	230.04	237.01	242.75	249.72	255.46	77.51	218.04	206.65	184.22
PPL	Buy on dips; stoploss 688.00	698.85	703.80	688.00	680.35	688.60	696.25	704.50	712.15	65.66	660.52	657.98	652.23
ATRL	Buy on dips; stoploss 473.40	483.89	490.52	473.40	465.48	474.69	482.60	491.81	499.72	68.35	481.23	474.48	414.88
SNGP	Buy above 50-DMA	119.38	122.23	118.90	116.84	118.11	120.17	121.44	123.50	51.18	118.38	119.91	120.49
NETSOL	Buy on dips; stoploss 50-DMA	133.45	136.50	132.02	129.51	131.48	133.99	135.96	138.47	52.92	131.00	131.96	138.79
DGKC	Sell on Strength; stoploss 229.94	224.19	229.94	223.68	219.68	221.93	225.94	228.19	232.20	35.80	235.23	229.72	191.04
MULC	Buy on dips; stoploss 30-DMA	116.76	119.40	116.30	114.39	115.57	117.49	118.67	120.59	52.17</			

Daily PAKISTAN Share Market

6

TUESDAY, JANUARY 6, 2026

UPDATES

www.psmunews.com

KSE-100		
182,408.23	(3,373.30)	(1.88%)
HIGH	LOW	VOLUME
183,964.37	179,535.46	633,095,220

ALLSHR		
108,970.93	(1,578.20)	(1.47%)
HIGH	LOW	VOLUME
109,786.76	107,695.60	1,377,509,827

KSE30		
56,150.40	(1,132.99)	(2.06%)
HIGH	LOW	VOLUME
56,732.61	55,154.68	312,838,909

KMI30		
258,282.78	(3,583.71)	(1.41%)
HIGH	LOW	VOLUME
261,602.44	255,221.89	256,132,426

INDICES						
Index	High	Low	Current	Change	% Change	
KSE100	183,964.37	179,535.46	182,408.23	3,373.30	1.88%	
KSE100PPR	57,788.54	56,397.29	57,299.71	1059.65	1.88%	
ALLSHR	109,786.76	107,695.60	108,970.93	1578.20	1.47%	
KSE30	56,732.61	55,154.68	56,150.40	1132.99	2.06%	
KMI30	261,602.44	255,221.89	258,282.73	3583.71	1.41%	
BKTI	53,028.02	50,987.31	52,564.20	1761.79	3.47%	
OGTI	36,944.55	36,037.60	36,165.49	78.59	0.22%	
KMIALLSHR	70,869.01	69,667.20	70,191.23	713.28	1.03%	
PSXDIV20	82,543.24	80,439.13	81,994.13	1829.53	2.28%	
UPP9	65,017.50	62,742.87	64,261.05	1683.55	2.69%	
NITPGI	48,345.45	46,939.46	47,847.76	1026.00	2.19%	
NBPPGI	52,636.02	51,223.88	51,989.96	897.80	1.76%	
MZNP	32,184.05	31,323.90	31,663.14	372.51	1.19%	
JSMFI	48,883.83	47,737.99	48,156.54	347.77	0.73%	
ACI	25,885.11	25,246.25	25,588.33	401.60	1.59%	
JSGBKTI	77,944.79	75,343.02	77,099.15	2079.50	2.77%	
MII30	23,854.76	23,296.35	23,577.27	332.88	1.43%	

MARKET ACTIVITY						
KSE 100 Index						
182,408.23						
Market Status						
Closed						
Current Index						
182,408.23						
Change						
3,373.30						
Percent Change						
1.88%						
High						
183,964.37						
Low						
179,535.46						
Volume						
633,095,220						

TOP ACTIVE STOCKS			
SYMBOL	PRICE	CHANGE	VOLUME
BOP	43.09	0.76 (1.80%)	95,463,191
PIBTL	21.78	1.63 (8.09%)	79,721,729
KEL	6.34	-0.01 (-0.16%)	75,183,971
TELE	12.87	1.04 (8.79%)	74,355,620
HASCOLNC	17.22	0.89 (5.45%)	63,514,102
WTL	1.84	0.05 (2.79%)	57,180,157
MDTLNC	5.68	-0.16 (-2.74%)	48,393,689
CENERGY	7.65	0.14 (1.86%)	43,310,326
PAEL	59.06	1.53 (2.66%)	36,512,524
AHCL	17.27	0.70 (4.23%)	32,831,840

TOP ADVANCERS			
SYMBOL	PRICE	CHANGE	VOLUME
CTM	8.20	1.00 (13.89%)	13,502,388
DWAENC	24.16	2.20 (10.02%)	49,669
CSIL	12.96	1.18 (10.02%)	11,153,530
SERT	38.79	3.53 (10.01%)	208,592
DIIL	60.35	5.49 (10.01%)	2,981
QUICE	31.45	2.86 (10.00%)	11,329,699
KOIL	35.75	3.25 (10.00%)	1,449,332
KPUS	235.50	21.41 (10.00%)	4,192
SCL	580.81	52.80 (10.00%)	3,262
TPLT	14.31	1.30 (9.99%)	3,128,646

TOP DECLINERS			
SYMBOL	PRICE	CHANGE	VOLUME
CHAS	71.55	-7.92 (-9.97%)	22,496
NONS	135.49	-14.78 (-9.84%)	149,946
SKRSNC	30.31	-2.65 (-8.04%)	460,954
SHJS	179.26	-15.51 (-7.96%)	1,380
AGSML	11.93	-0.96 (-7.45%)	23,596,044
TCORPCPS	10.00	-0.80 (-7.41%)	4,318

Imperial Limite	24.91	24.91	26.49	24.5	26.43	1.52	4,367	AL-Noor Mod	8.75	9.0	9.0	8.47	8.65	-0.1	78,713	Highnoon (Lab)	1,069.68	1069.95	1100.0	1056.02	1063.28	-6.4	27,577																
Intermarket Sec.	24.41	24.5	25.35	23.5	24.22	-0.19	1,727,253	B.E.Modaraba	24.39	24.5	25.38	24.12	24.22	-0.17	66,279	Hoechst Pak Ltd	4,364.42	4371.99	4496.0	4371.99	4402.75	38.33	1,512																
Invest Bank	5.69	5.69	5.75	5.5	5.64	-0.05	774,219	Elite Cap.Mod	23.12	23.5	23.89	22.4	22.45	-0.67	16,200	IBL HealthCare	65.10	65.61	67.25	65.0	65.34	0.24	2,556,142																
Ist.Capital Sec	6.56	6.59	6.66	6.25	6.31	-0.25	3,964,891	Equity Modaraba	11.84	11.84	13.02	11.84	13.02	1.18	222,718	Liven Pharma	53.56	53.5	53.5	52.0	52.43	-1.13	325,648																
Jah.Sidd. Co.	24.84	24.85	25.5	24.7	25.06	0.22	217,743	F.Treet Manuf	19.98	20.15	20.15	19.36	19.87	-0.11	5,304	Macter Int. Ltd	336.65	336.65	340.0	333.02	335.76	-0.89	44,523																
JS Global Cap.	177.28	169.0	179.99	169.0	172.78	-4.5	438	Habib Modaraba	34.08	34.25	34.4	34.0	34.01	-0.07	6,200	Osuka Pak	340.87	345.0	364.89	341.0	352.04	11.17	33,623																
JS Investments	40.85	41.5	44.0	40.03	43.45	2.6	7,650	I.B.L.Modaraba	10.22	9.77	10.73	9.77	10.57	0.35	1,416	The Searle Company	126.02	126.5	134.87	126.47	131.21	5.19	24,841,535																
LSE Capital Ltd.	5.70	5.7	6.15	5.6	5.73	0.03	7,132,448	Imroz Modaraba	247.80	249.0	269.99	249.0	250.01	2.21	247																								
LSE Fin. Services	23.34	24.95	24.95	23.11	23.21	-0.13	8,361	OLP Modaraba	22.91	22.5	22.98	22.26	22.64	-0.27	7,798																								
LSE Ventures Ltd	6.82	6.95	6.99	6.71	6.8	-0.02	826,673	Orient Rental	12.68	12.68	12.74	12.0	12.44	-0.24	144,913																								
MCB Inv MGT	220.00	220.0	224.0	220.0	222.0	2.0	9,980	Paramount Mod	13.01	13.0	13.5	12.9	13.0	-0.01	12,800																								
Next Capital	14.50	14.5	15.24	14.05	14.29	-0.21	26,611	Popular Islamic	21.16	20.11	23.26	20.11	21.45	0.29	1,834																								
OLP Financial	48.01	48.01	48.01	48.01	48.01	0.00	600	Punjab Mod	9.11	9.13	9.14	8.65	8.76	-0.35	919,997																								
Pak Stock Exchange	48.68	48.99	49.57	48.03	48.84	0.16	2,011,073	Shind Modaraba	32.72	32.0	34.5	30.75	32.45	-0.27	189,560																								
Pervez Ahmed Co	3.25	3.26	3.29	3.18	3.19	-0.06	1,707,986	Tri-Star 1st Mod.	18.08	17.75	19.3	17.75	18.54	0.46	1,550																								
PIA Holding Com	32.22	31.94	32.59	30.95	31.18	-1.04	16,810,200	Trust Modaraba	21.46	21.5	21.75	20.15	20.3	-1.16	1,219,940																								
PIA Holding Com B	23,644.10	25,800.0	26,008.51	21,279.69	25,052.36	1408.26	496	Unicap Modaraba	7.10	7.15	7.25	6.81	6.91	-0.19	202,331																								
Sec. Inv. Bank	8.44	8.58	8.65	8.36	8.47	0.03	657	Wasl Mobility Mod	6.92	6.9	7.25	6.9	7.0	0.08	3,209,663																								
Trust Brokerage	3.83	3.88	3.91	3.7	3.78	-0.05	14,969,879																																
JUTE																																							
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME																
Crescent Jute	17.99	18.24	18.24	17.6	17.87	-0.12	17,975	Mari Energies Ltd.	730.18	734.98	742.36	730.5	734.01	3.83	1,602,394	Altern Energy	11.87	11.84	11.87	11.65	11.68	-0.19	1,007,499																
Suhail Jute	104.13	104.0	107.93	104.0	104.02	-0.11	1,163	Oil & Gas Dev	294.24	294.6	301.99	293.75	295.48	1.24	8,886,146	Engro Powergen	32.69	32.9	33.2	32.7	32.83	0.14	270,915																
LEASING COMPANIES																																							
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME																
Grays Leasing	24.03	24.48	24.48	23.0	23.41	-0.62	7,544	Attock Petroleum	549.40	549.4	565.0	545.15	557.2	7.8	443,793	B.R.Guardia Ltd	40.95	40.27	41.0	40.26	40.98	0.03	28,003																
Pak Gulf Leasing	15.15	15.15	15.49	15.15	15.38	0.23	3,670	Burshean LPG	30.05	30.0	30.0	28.76	29.05	-1.0	33,008	Hussain Industries	26.50	25.0	29.15	25.0	27.94	1.44	1,822																
LEATHER & TANNERMES																																							
SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME	SCRIP	LDCP	OPEN	HIGH	LOW	CURRENT	CHANGE	VOLUME																
Bata (Pak) Ltd.	1,230.78	1239.98	1259.75	1230.81	1248.5	17.72	2,541	Hasco Petrol	16.33	16.4	17.65	16.33	17.22	0.89	63,514,102	Javedan Corp.	120.30	121.0	125.0	121.0	122.35	2.05	2,073,882																
Fateh Industries	188.59	178.0	180.02	178.0	188.59	0.00	123	Hi-Tech Lub.	56.32	55.75	57.1	54.5	55.12	-1.2	270,074	Pace (Pak) Ltd.	18.18	18.1	18.48	17.55	17.62	-0.56	4,929,132																
Leather Up Ltd.	43.04	44.85	44.85	42.1	42.46	-0.58	16,812	Oilboy Energy	10.22	10.48	10.8	10.39	10.57	0.35	871,170	TPL Properties	12.32	12.35	12.5	12.14	12.21	-0.11	10,150,775																
Pak Leather	49.64	51.24	51.5	48.05	51.0	1.36	12,977	P.S.O.	483.89	485.0	494.0	481.32	484.66	0.77	5,155,557	REAL ESTATE INVESTMENT TRUST																							
Service Global	115.13																																						

Daily PAKISTAN Share Market

UPDATES

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TUESDAY, JANUARY 6, 2026

PUBLISH FROM KARACHI

PAKISTAN Share Market
UPDATES
www.psmunews.com

DAILY MFS POSITION

Open Position Before Release

718,184,977.00

Current Day Release

18,776,653,683.77

Current Day Take-up

64,092,941.00

Volume

734,002,575.00

Value

19,381,621,416.01

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PAKISTAN Share Market
UPDATES
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DAILY MTS POSITION

Open MTS Volume Before Release

498,731,416.00

Open MTS Amount Before Release

27,827,378,455.66

Current Day Release Volume

58,209,821.00

Current Day Release Amount

4,016,780,732.11

Current Day MTS Volume

58,880,319.00

Current Day MTS Amount

4,296,148,781.66

Net Open MTS Volume

499,401,914.00

Net Open MTS Amount

28,112,991,727.30

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Symbol Wise Open Interest (DFC)

Symbol	Open Interest (No. of Contracts)	Open Interest (In Volume)	Open Interest (In Value)	Free Float of (Scrips in)	% of Free Float
BML-JAN	108,413	54,206,500	331,743,780	26,488,882,30	2.05
BOP-JAN	211,895	105,947,500	4,608,716,250	13,818,328,02	7.67
ENERGY-JAN	116,496	58,248,000	4,502,570,40	13,733,618,93	4.24
KEL-JAN	150,785	75,392,500	4,832,659,25	27,615,194,25	2.73
WTL-JAN	263,666	131,833,000	2,452,093,80	42,349,458,08	3.11
NET TOTAL	2,320,877	1,160,438,500	6,498,258,7830	48,657,760,718	

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TODAY TOP 5 MTS STOCKS

Report Date	Symbol Code	Symbol Name	Current Day MTS Volume	Current Day MTS Amount
5-Jan-26	PTC	Pakistan Telecommunication Company Ltd	17,110,472.00	787,225,818.99
5-Jan-26	TELE	Telecard Limited	20,192,037.00	209,651,374.79
5-Jan-26	BOP	THE BANK OF PUNJAB	75,339,445.00	2,465,390,942.09
5-Jan-26	HUMNL	HUM Network Limited	32,518,792.00	388,033,653.56
5-Jan-26	KEL	K-Electric Limited	139,602,756.00	684,383,092.32

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China-Pakistan Dialogue: Foreign ministers review defence, trade, investment ties

UPDATES

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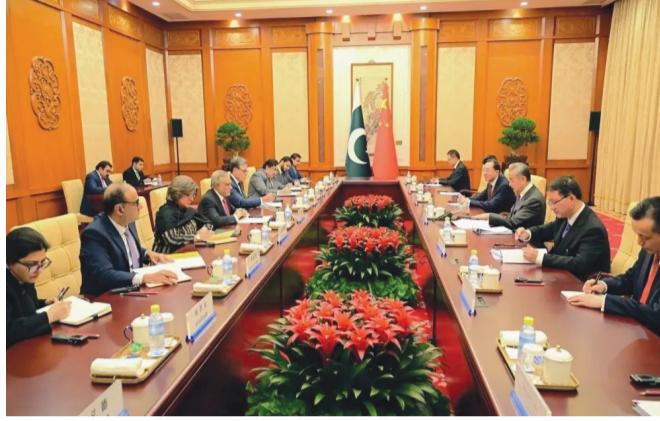
KARACHI: Deputy Prime Minister and Foreign Minister Ishraq Dar and Chinese Foreign Minister Wang Yi co-chaired the seventh round of the China-Pakistan Foreign Ministers' Strategic Dialogue, conducting a comprehensive review of bilateral relations.

According to a Joint Press Communiqué issued by the Foreign Office (FO) on Monday, both leaders engaged in an in-depth exchange on wide-ranging cooperation, spanning strategic and political ties, defence, security, trade, investment, and cultural exchanges.

During the dialogue, both sides reaffirmed their commitment to

enhancing strategic communication and deepening mutual trust. They agreed to jointly safeguard common interests and promote socio-economic development within their respective countries. Furthermore, the two nations pledged to continue working together to advance peace, stability, and regional prosperity.

The two sides announced the launch of commemorative activities in 2026 celebrating the 75th anniversary of the establishment of diplomatic relations between China and Pakistan, which will serve as an opportunity to consolidate China-Pakistan friendship and expand new areas of cooperation so that China-Pakistan friend-



ship could grow from strength to strength and pass from generation to generation.

They reiterated that China and

growth of China-Pakistan relations is of great strategic significance for regional peace, stability and development. Both sides reaffirmed that high-level exchanges between the two countries are a hallmark of bilateral ties.

They said they will act on the important consensus reached by the leaders of the two countries, implement the action plan to foster an even closer China-Pakistan community with a shared future in the new era (2025-2029) signed by the two governments, and keep the building of the China-Pakistan community with a shared future at the forefront of the building of a community with a shared future with neighbouring countries.

Imtiaz Sheikh praises Fatima Jees' initiative



BY COMMERCE REPORTER

KARACHI: Amidst economic pressure and downsizing, Fatima Jees has made a positive move in the garments industry, launching a branded garments factory. Imtiaz Ahmed Sheikh, Member of Sindh Assembly, termed it a revolutionary

the establishment of new industries by the private sector is welcome and will create new job opportunities. He added that the garments sector is crucial for Pakistan's exports, and branded projects like Fatima Jees will help align the industry with global standards.

Sheikh expressed hope that Fatima Jees will shine through quality and innovation. He assured the administration of Fatima Jees will continue to support industrial development and investment.

Fatima Jees' entry will promote healthy competition, offering consumers better quality and modern clothing, and create thousands of job opportunities, a strong step towards economic recovery.

As the chief guest, Imtiaz Ahmed Sheikh praised Fatima Jees' initiative, saying

that Fatima Jees will shine Pakistan's name globally through quality and innovation.

KSE 100 delivers strong breakout



BY MUHAMMAD TAHAKHAN

Research Analyst, PSMU



KSE-100 has delivered a strong impulsive breakout, closing around 182,400, with a daily gain of nearly 1.9% on solid volume.

This move confirms continuation of the broader

bullish structure that started after the October gesturing trend strength remains intact.

Rising volume confirms institutional participation, holds above 177750, not just retail chasing. dips are corrective, no major bearish diverging.

As long as the price holds above 177750, dips are corrective, not trend-changing.

BGL – Daily Timeframe Outlook



BGL has spent several weeks moving sideways between the 12.50 and 14.30 area, which looks like a healthy accumulation phase after the strong rally earlier. Price is now breaking above the 14.30 range high, which is a positive technical development and suggests buyers are starting to regain control.

This consolidation appears constructive rather than distribution, as downside was repeatedly defended near 12.50-13.00.

Volume has also started to increase on the breakout, supporting the idea that

the move has participation behind it. As long as price holds above the 14.00-14.30 zone on a daily closing basis, the structure remains bullish and opens upside potential toward 15.50 and the previous high near 17.

A sustained move back below 14.00 would weaken the breakout and shift the bias back to neutral, but for now the trend favors continuation higher.

KATI President meets newly appointed IG Sindh Odho

KARACHI: President of the business community.

Speaking on the occasion, KATI President Muhammad Ikram Rajput, along with a delegation of industrialists, met the newly appointed Inspector General of Police (IGP) Sindh, Javed Alam Odho, at the Sindh Police Headquarters and congratulated him on assuming office.

The delegation included KATI Deputy Patron-in-Chief Zubair Chhaya, Senior Vice President Zahid Hamid, Chairman KITE Limited, Zahid Saeed, Khalid Tawab, Zubair Tufail, spokesperson to the Prime Minister of Azad Kashmir Sardar Fahad Ahmed, Israr Ahmed, and other prominent business men and industrialists.

During the meeting, detailed discussions were held on the law and order situation in industrial areas, particularly Korangi, rising crime-related risks, and the other prominent business men and industrialists.

He emphasized the need for close coordination and cooperation between police and industrialists, noting that such collaboration would not only help deter crime but also promote investment and create new employment opportunities.

The IGP highlighted that industrial activity forms the backbone of the country's economy and stated that Sindh Police is utilizing all available resources to further strengthen security in industrial zones, eliminate criminal elements, and ensure a prompt response mechanism.

He added that mutual trust and continuous engagement between police and the business community are crucial for sustainable industrial growth.



DAILY PAKISTAN Share Market

UPDATES

DAILY STOCK MARKET REPORT

Market Position as of Jan 5, 2026 |

READY MARKET

Top 10 Companies Reflecting Significant Turnover

Company Previous Rate Opening Rate Closing Rate Highest Rate Lowest Rate Turnover

Ready Market Companies Position	Plus	Minus	Unchanged	Total
256 197 30 483				

DFC Market Companies Position	Plus	Minus	Unchanged	Total
216 93 4 313				

CSF Market Companies Position	Plus	Minus	