



## KSE-100: Expected to trade range bound

The KSE-100 index witnessed a volatile session to close at 168,575 level, down 877 points. Volumes stood at 1,289mn shares versus 1,191mn shares traded in the previous session. The index is expected to re-test support at 168,549 (yesterday's low) where a fall below will initiate a corrective trend with 165,886 in sight. However, any upside will face resistance in the range of 169,140-170,300 levels. The MACD is heading up, while the RSI has moved down, signaling no clear trading view. We recommend investors to stay cautious on the higher side and wait for dips. The support and resistance are at 167,981 and 169,735 levels, respectively.

### PPL: Targeting the recent high

**Strategy:** 'Buy on dips' - targeting Rs223.00 & Rs227.15; stoploss at Rs214.70.

### UBL: Consolidation to continue

**Strategy:** 'Buy on dips' - targeting Rs379.48 & Rs384.00; stoploss at Rs372.72.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
<b>KSE-100</b>		<b>168,574.7</b>	<b>170,301.5</b>	<b>168,548.5</b>	<b>167,388.5</b>	<b>167,981.6</b>	<b>169,141.5</b>	<b>169,734.6</b>	<b>170,894.6</b>	<b>62.89</b>	<b>163,466.0</b>	<b>163,663.0</b>	<b>138,781.9</b>
OGDC	Buy on dips; stoploss 269.80	272.83	279.10	272.35	268.01	270.42	274.76	277.17	281.51	62.51	257.15	259.75	238.75
PPL	Buy on dips; stoploss 214.70	217.04	220.00	215.81	213.43	215.23	217.62	219.42	221.81	65.75	199.69	195.99	180.63
ATRL	Stay long above 200-DMA	657.38	665.00	656.04	650.51	653.95	659.47	662.91	668.43	47.75	661.56	666.78	649.80
PSO	Stay long above 50-DMA	467.87	478.02	467.00	459.94	463.91	470.96	474.93	481.98	59.24	448.83	456.92	406.75
SNBP	Buy on dips; stoploss 115.10	118.05	119.50	116.30	114.75	116.40	117.95	119.60	121.15	46.28	118.60	123.07	119.01
NETSOL	Sell below 128.22	129.71	130.75	129.06	128.15	128.93	129.84	130.62	131.53	44.29	130.36	135.72	138.96
DGKC	Stop buying below 241.99	243.77	247.98	243.15	240.14	241.95	244.97	246.78	249.80	64.69	224.52	230.69	182.31
MLCF	Stop buying below 118.61	119.53	126.35	118.61	113.76	116.64	121.50	124.38	129.24	71.62	102.19	101.75	84.95
HBL	Sell below 310.00	310.25	316.70	310.00	305.62	307.93	312.32	314.63	319.02	60.88	297.57	301.07	221.71
UBL	Buy on dips; stoploss 30-DMA	377.50	379.48	375.03	372.89	375.19	377.34	379.64	381.79	52.63	375.25	378.69	404.95
BOP	Buy on dips; stoploss 30-DMA	34.96	36.05	34.71	33.90	34.43	35.24	35.77	36.58	55.05	34.44	34.96	18.82
HCAR	Sell below 280.11	280.71	284.90	280.11	277.12	278.91	281.91	283.70	286.70	44.74	284.31	289.16	289.62
ISL	Sell below 108.50	111.37	123.00	108.50	99.79	105.58	114.29	120.08	128.79	64.14	94.79	99.93	94.78

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